

37x 220  
SOCIAL SCIENCES

April 1940

55  
Librarian,  
Public Library,  
Detroit, Mich.,  
U. S. A.  
95

Volume XV

Number 4

CANADA

DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

PUBLIC LIBRARY  
JUN 3 1940  
DETROIT

MONTHLY REVIEW  
OF  
BUSINESS STATISTICS

APRIL, 1940

Published by Authority of the Honourable W. D. Euler, M.P.  
Minister of Trade and Commerce



OTTAWA  
J. O. PATENAUME, I.B.O.  
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY  
1940

Price: One Dollar per year.

## SUMMARY OF CONTENTS

	<b>PAGE</b>		<b>PAGE</b>
<b>Economic Conditions Summarized</b>			
Economic Conditions of Canada.....	3-9	21. Railway Freight Loaded.....	22
Chart of The Paper Industry.....	4	22. Railway Operating Statistics.....	23
Chart of Wholesale Price Indexes.....	6	23. Canal Cargo Traffic.....	23
		24. Statistics of the United Kingdom.....	23
<b>I. Analytical and General</b>			
1. Business Indexes.....	10	25. Indexes of Employment and number of persons in receipt of aid. See also page II.....	24
2. Business by Economic Areas.....	11	26. Seasonally Adjusted Indexes of Employment.....	25
3. Weekly Indicators of Economic Activity.....	11, 12	27. Other Labour Factors, Vital Statistics and Immigration.....	25
4. Automobile Entries.....	13		
5. Failures.....	13		
6. Industrial Production and World Indexes.....	13		
<b>II. Production</b>			
7. General Manufactures.....	14	28. Index Numbers of Wholesale Prices.....	26
8. Mineral Production.....	15	29. Prices of Representative Commodities.....	27
9. Output of Central Electric Stations.....	15	30. Indexes of Wholesale Prices in Other Countries.....	27
<b>III. Construction</b>			
10. Building Permits Issued by Fifty-eight Cities.....	16	31. Index of Cost of Living and Retail Prices of Food.....	28
11. Construction Contracts Awarded.....	17	32. Index Numbers of Security Prices.....	28
<b>IV. Internal Trade</b>			
12. Receipts and Visible Supply of Grain.....	18	33. Assets and Liabilities of the Bank of Canada.....	29
13. Sales and Slaughtering of Livestock.....	18	34. Banking in Other Countries.....	29
14. Cold Storage Holdings at First of the Month.....	18	35. Banking and Currency.....	30
15. Indexes of Retail Sales.....	19	36. Bank Debits.....	31
16. Automobile Production, Sales and Financing.....	19	37. Stock Market Transactions and Foreign Exchange.....	31
<b>V. External Trade</b>			
17. Imports and Exports by Groups.....	19	38. The Index of the Physical Volume of Business, Agricultural Factors and Components, 1934-1939.....	32
18. Imports of Important Commodities.....	20		
19. Exports of Important Commodities of Canadian Produce.....	21		
20. Volume of Trade in Certain Commodities.....	21		
<b>VI. Transportation</b>			
<b>VII. Employment</b>			
<b>VIII. Prices</b>			
<b>IX. Finance</b>			
<b>X. Conditions in Other Countries</b>			

Two bulletins that should prove particularly useful and interesting have been released by the Bureau. The first is "Business Conditions in the year 1939" compared with 1938, and other representative years, containing 16 pages of text, charts and tables. The second publication is the "Annual Report on Bank Debits" with "Notes on the Equation of Exchange in the Period 1919-1939." The banking and currency position is outlined, indicating the amount of cheques cashed to individual accounts at the 32 clearing house centres, the circulating media in the hands of the public, velocity of bank deposits and other important statistics.

# MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XV

OTTAWA, APRIL, 1940

No. 4

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)  
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

## BUSINESS CONDITIONS IN FEBRUARY

Wheat markets continued firm in March with war developments holding the centre of interest in their effect on the potential demand for wheat. Following two years of exceptionally high world average yields, a prospective reduction in world harvests for the present year is already expected. It is estimated that the world carry-over, however, will be of record proportions on July 31, next.

The railway traffic movement showed marked expansion in the early weeks of April due mainly to heavy shipments of grain in the Western Division. The index for the 15th week of the year ended April 13, was 82 compared with 68 in the same week of 1939. The total traffic to April 13, was 704,529 cars against 610,747 in the same period of last year. Gains were recorded in each of the eleven commodity groups except live stock. The increase in grain was more than 29,000 cars while miscellaneous commodities rose 16,816 cars. Gross operating revenues of the Canadian Pacific Railways amounted to \$11,478,000 during March against \$10,605,000 in the same period of last year. The revenues of the Canadian National Railway were \$15,117,000 against \$12,067,000.

Orders amounting to about \$70 million for munitions and war supplies have been placed in Canada by the British Supply Board since last September and further contracts amounting to \$17 million will be awarded shortly. The total of \$87 million was being used almost exclusively for the purchase of finished products including munitions and other manufactured materials required for war purposes. Total appropriations for purchase of war materials and other supplies in Canada for the United Kingdom in the first year of the war amounted to \$445,000,000.

The United Kingdom was Canada's best customer in March, domestic exports to that country amounting to \$40 million against 26.1 million in March of last year. The total last month was heavier than in any other month since November, 1937, when the total was \$49.1 million. The United States was in second place with a total of \$25.6 million against \$24.7 million in March last year.

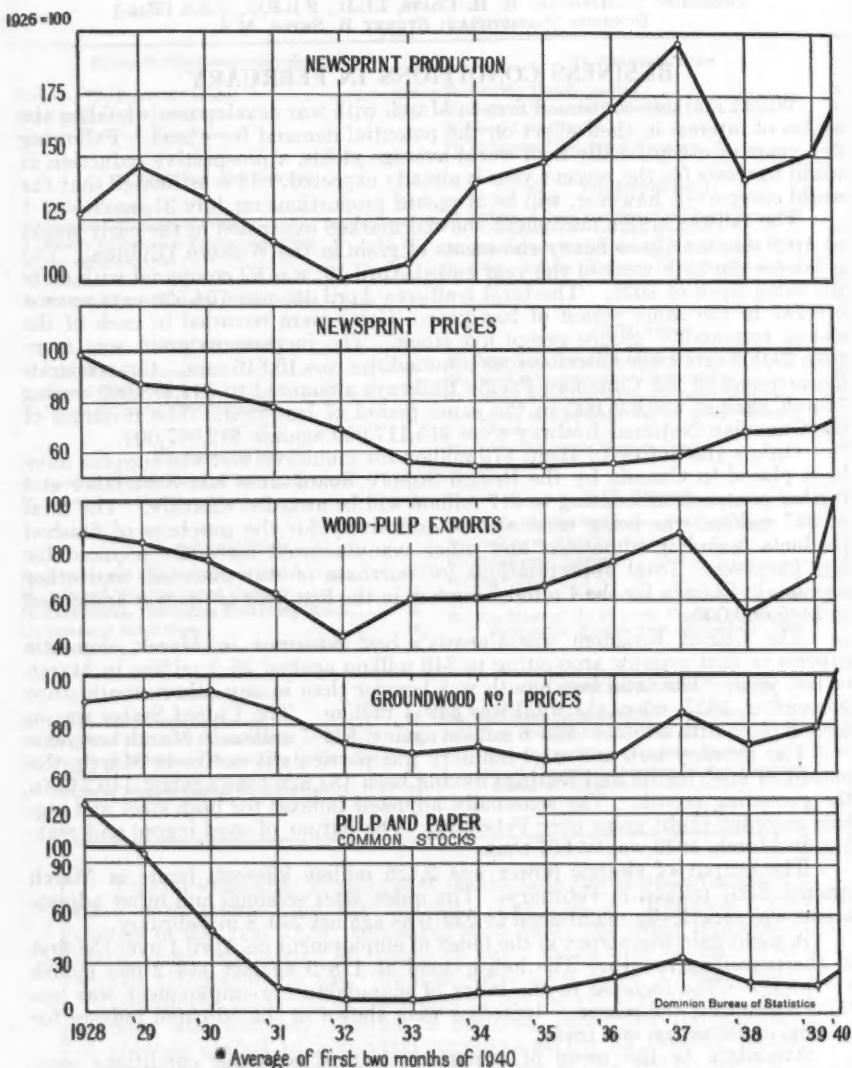
The primary iron and steel industry was particularly active in March, the output of steel ingots and castings having been 157,326 tons against 140,343 in the preceding month. The seasonally adjusted indexes for both steel and pig-iron recorded slight gains over February. The output of steel ingots and castings in March, 1939 was 95,697 tons.

The output of electric power was 2,426 million kilowatt hours in March against 2,367 million in February. The index after seasonal and other adjustments was practically maintained at 239.0 as against 239.8 in February.

A slight gain was shown in the index of employment on April 1 over the first of the preceding month. The index stood at 118.5 against 118.2 one month previously. The increase in the index of manufacturing employment was less than normal for the season. Increases were shown in the adjusted indexes for mining, construction and trade.

According to the trend of important factors, economic conditions were relatively steady during March. The average of wholesale prices was maintained without noticeable change and the tendency toward stability has continued in the early weeks of April. Despite war conditions, high-grade bond prices were also well maintained during March. The marked decline in September was partially counteracted during the following month. The standing in subsequent weeks has been without wide fluctuation. Common stock prices have remained on an even keel since the first of the year, the general index in recent weeks having

## THE PAPER INDUSTRY 1928-1940



**A** shown a gain over the corresponding period of 1939. Business operations recorded recession in March extending the decline of the preceding month. A considerable lead, however, was still shown over the same month of 1939 and preceding years.

A majority of the factors indicating the trend of mineral production registered decline in March from the preceding month, after seasonal adjustment. Exports of copper were 41.7 million pounds against 39.8 million in February, but the gain was considerably less than normal for the season. The outward shipments of nickel rose from 16.2 million pounds to 20.5 million but the index, after the usual adjustment, declined from 278 to 252. Zinc exports, on the other hand, showed a gain in the index from 137.5 to 189.8, the total amount having been 39.4 million pounds against 19.7 million in February. The receipts of gold at the Mint were practically maintained, even after seasonal adjustment. The total amount was 355,571 ounces against 351,171 in February. The increase in silver shipments at 1.9 million ounces against 1.5 million was less than normal for the season. Exports of asbestos were 13,052 tons compared with 15,368.

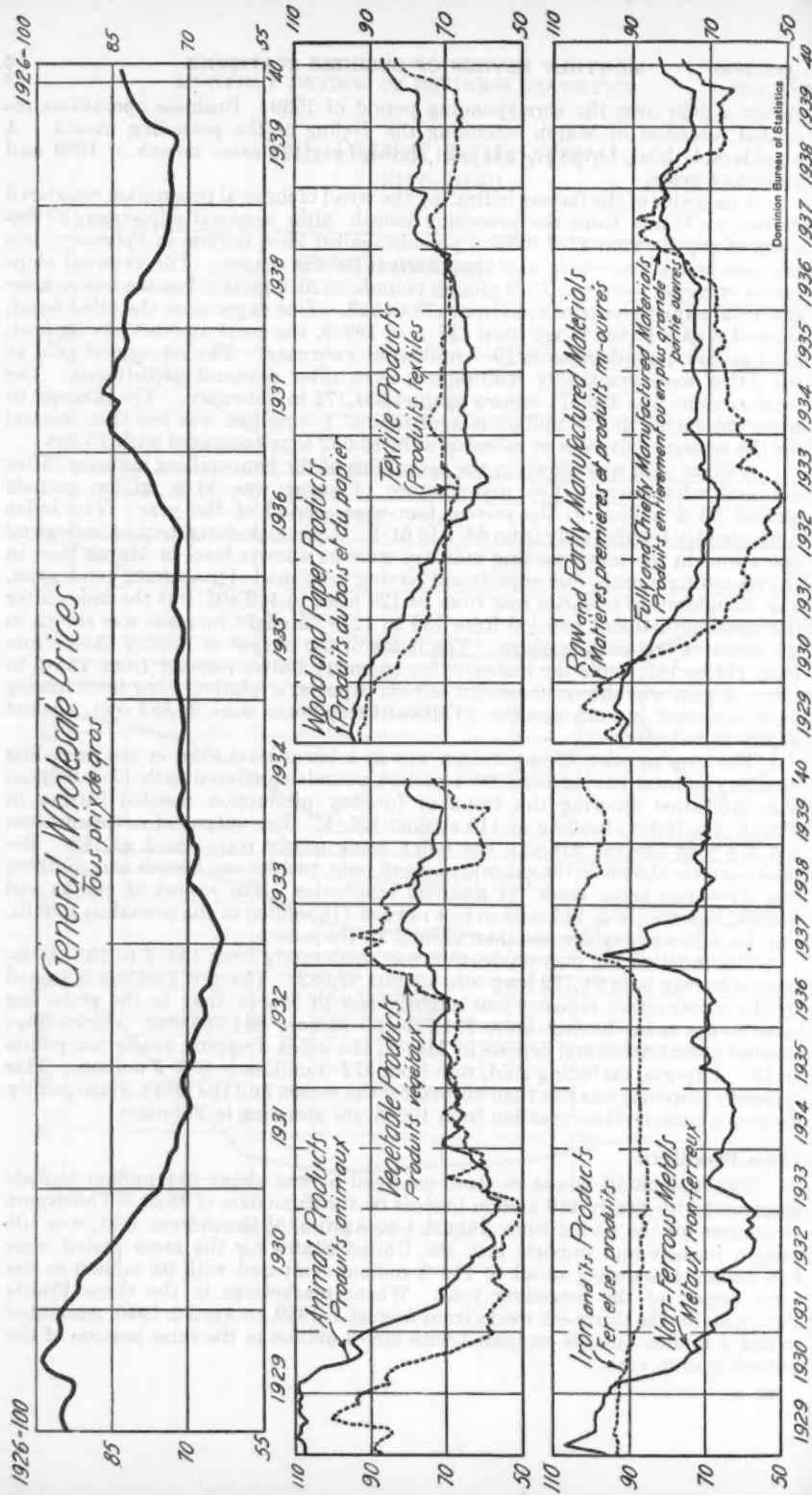
A slight gain was shown in the operations of the flour-milling industry, after seasonal adjustment. The manufacture of sugar was 34.9 million pounds against 33.2 million in the second four-week period of the year. The index consequently receded only from 64.5 to 61.9. Livestock slaughterings indicating operations in the meat-packing industry were at a lower level in March than in the preceding month, due adjustment having been made for seasonal tendencies. The slaughterings of cattle rose from 94,129 head to 112,405, but the index after the usual adjustment receded from 139 to 127. A slight increase was shown in the index of hog slaughterings. The index of the output of factory cheese rose from 174 to 185, while the indicator for creamery butter receded from 155.6 to 140. A gain was shown in canned salmon exports, a relatively low level having been indicated in both months. Outward shipments were 24,863 cwt. against 11,320 in February.

The consumption of raw cotton was at a lower level than in the preceding month, the total having been 16.1 million pounds compared with 17.9 million. The indicators showing the trend of forestry production receded further in March, the index standing at 119 against 125.4. The output of newsprint was 251,279 tons against 231,823, the index being nearly maintained at 168. Recessions were shown in the exports of wood pulp, planks and boards and shingles, due allowance being made for seasonal tendencies. The export of planks and boards, however, was 145 million feet against 118 million in the preceding month, but the gain was slightly less than normal for the season.

The index of pig iron production rose moderately from 143.7 to 145.2, the output having been 91,772 long tons against 87,032. The new business obtained by the construction industry was slightly less in March than in the preceding month, the total having been \$11,726,100 against \$11,768,900. Carloadings showed a contraseasonal decline in March, the index dropping nearly ten points to 73. Exports, excluding gold, rose from \$72.3 million to \$83.5 million. This increase, however, was less than normal for the season and the index consequently showed a considerable recession from 106.3, the standing in February.

### Crop Products

The amount of wheat in store on April 5, was about 311 million bushels compared with nearly 139 million bushels on the same date of 1939. The export clearances for the period from August 1 to April 5, of the present year, was 104 million bushels and imports into the United States for the same period were 6.8 million amounting in all to 110.8 million compared with 98 million in the same period of the preceding year. Wheat marketings in the three Prairie Provinces for the thirty-six weeks from August 1, 1939, to April 5, 1940, amounted to 382.4 million bushels compared with 268.3 million in the same portion of the preceding crop year.



It was reported on April 15, that seeding of wheat in Manitoba was already in process and general cultivation commenced. The earliest reports recorded in the spring of 1939 were on April 14th, one day earlier. The sale of 12 million bushels of Canadian wheat was made to the United Kingdom in one day. This marked the sixth time since January 1 that overseas business had reached the five-million-bushel mark. It was estimated by Broomhall, at the middle of April, that the aggregate 1939 wheat crop of the four Danubean countries—Roumania, Belgium, Yugoslavia and Hungary was 453 million bushels, which compared with the seven-year (1931-37) average of 322 million bushels. A continued backwardness of European crops was recently commented upon by Broomhall who stated that heavy damage was expected from floods and the late spring in some areas.

Wide increase in receipts of raw sugar to practically double both the preceding period and one year ago comparisons was shown in the operations of Canada's ten sugar refineries in the four-week period ended March 23rd. The output of refined sugar during the first three four-week periods of the year was 122.8 million pounds, an increase of 58 million over the same period of 1939.

### Animal Products

Production of creamery butter in March amounted to 10.5 million pounds against 9.2 million in February and 10.9 million in March, 1939. The output during the first three months of 1940 totalled 30 million pounds against 29.2 million in the same period of the preceding year. Factory cheese output advanced in March to 2,566,540 pounds from 1,611,627 in February and 1,689,641 in March, 1939. Total output during the first three months of the year was 5,868,312 pounds against 4,323,167 pounds in the corresponding period last year, a gain of 36.2 p.c.

Preliminary estimates of stocks of creamery butter were 9.4 million pounds on April 1, against 16.3 million one month before. The reduction in cheese was from 8.5 million to 7.0 million. The index of cold storage holdings was 191.3 on March 1, against 166.6 on the same date of 1939. The index is based on nine principal commodities with the monthly average for 1926 as the base.

The closing of the Danish export market as far as Great Britain is concerned, centres attention upon the part which Canada will play in making up the deficiency.

### Newsprint

Production and shipment of Canadian newsprint continued in March to substantial gains over a year ago, the output being up 13.9 p.c. and shipments 14.7 p.c. For the month, the industry operated at 68.6 p.c. of capacity, as compared with 65.8 p.c., in the preceding month and 58.6 p.c., in March of last year. The month's output exceeded shipments 16,000 tons and for the first quarter was higher by 16.6 p.c. at 734,134 tons, exceeding shipments which were up 18.1 p.c. by some 43,235 tons.

Announcement was made that the current domestic newsprint price of \$50 per ton which is now fixed through June, will be extended for the third quarter of the year at the same level. The prices in force until October 1, 1940, will have remained unchanged since January 1, 1938, a period of thirty-three months during which no advance has occurred. The prices were firm for the second quarter despite decreasing shipments from Scandinavian countries caused by the latest war conditions. About 9 p.c. of the newsprint consumed in the United States during 1938 came from overseas. Imports from overseas, especially the Baltic countries have declined sharply since last October, and in the first two months of 1940 slumped to 19,835 tons, compared with 43,029 in 1939.

### Iron and Steel

Canadian steel production for the first quarter of the year was the highest for the period in the history of the industry, the output of more than 443,000 tons

(exclusive of direct steel castings) exceeding a year ago by fully 76 per cent. The preceding maximum of recent years was 352,164 tons produced in the first quarter of 1937, but this year that has been exceeded by nearly 26 p.c. The previous high record was 395,542 tons produced in the first quarter of 1918 and this year's figure exceeds that by over 12 p.c. A good showing was made in the final month of the quarter, a preliminary figure of 150,537 tons (exclusive of direct steel castings) exceeding February's total by 12.7 p.c. and a year ago by nearly 65 p.c.

The production of motor vehicles in March amounted to 16,612 units against 18,193 in February and 17,549 in March one year ago. The month's total included 12,025 passenger cars and 4,587 commercial vehicles. For the three months ended March 31, output was 52,018 units, a gain of 11.5 p.c. over the 46,643 reported for the first quarter of 1939. Reflecting the marked increase in the automotive trade, financing of new and used motor vehicles in Canada during February gained 38 p.c. in number and 43 p.c. in amount of financing over February, 1939. There were 9,517 vehicles financed for \$4.2 million compared with 6,897 units financed for \$2.9 million in the same month of 1939.

### Construction

Contracts awarded during March amounted to \$11.7 million. This figure has not greatly differed from the February total of \$11.8 million, being 30.2 p.c. ahead of March, 1939, when placements were about \$9 million. Total contracts awarded for the first quarter amounted to \$32.3 million compared with \$27.6 million for the same period of 1939, an increase of 17.2 p.c. In addition to building and engineering work, contracts were let by the Dominion Government for three anti-submarine boats costing \$1.9 million, and the conversion of a liner to a warship to cost \$535,000. The National Housing Act loans approved in March totalled 322 with a value of \$953,419, an increase of 104 loans but a decrease of \$588,245 in value from March, 1939. The decrease in value was attributed in part to the lower cost character of dwellings financed. The total loans approved from November, 1935, the time the Act became effective, up to last March were 15,054 valued at \$52.6 million. The aggregate of all Home Improvement loans under the legislation to March 31, was \$40.7 million.

### Railways

The railway freight movement showed recession in March from the comparatively high level of the preceding month, carloadings having numbered 195,106 against 199,145 in February. In the first week of April there was a substantial recovery in the Canadian freight movement to the highest level since that for the week ended February 10. The preceding week was exceeded by over 6,000 cars or more than 14 p.c., which was greater than seasonal gain. Nearly half of the extension over the preceding week was accounted for by grain loadings which were up over 67 p.c.

The Canadian railway gross earnings reached the highest level for that period since 1930. Gross earnings for the two principal railways at \$89 million in the first quarter showed an expansion of approximately \$18.5 million or fully 26.1 p.c. over a year ago. The gross earnings of the first quarter make interesting comparison with the \$54.2 million reported for that period in 1932, the minimum of the depression years. The increase over that year was more than 64 p.c. A decline of 25.8 p.c., however, was shown from the maximum of nearly \$120 million reported for the same period of 1929. The Canadian National Railway announced on April 15 that orders had been placed for new equipment involving 180 cars to take care of increased traffic due to war conditions.

The Institute of London Underwriters recently announced alterations in the schedule of War Risk rates, including North, Central and South America to and from the East and Far East via the Cape. The new rate under an allied flag was fixed at 22s 6d. per £100, as compared with the previous rate of 25s per £100.

Under a neutral flag the rate remains unchanged at 15s per £100. A notice was issued by the British Government War Risk Office on April 9, that the rates for Norway and Denmark had been discontinued temporarily.

### Export Trade\*

The value of Canada's domestic exports in March increased to \$82.7 million from \$69.3 million in March, 1939, being an increase of 19.5 p.c. while the exports of foreign produce declined to \$745,737 from \$813,333. Domestic exports during the first quarter of 1940 were about \$243.9 million compared with \$196.9 million in the same period of 1939, being an increase of nearly 24 p.c. while foreign exports totalled \$2.7 million against \$2.2 million.

The Foreign Exchange Control Board discontinued, on April 1, the provision of United States exchange for Canadian notes and coin returning from foreign sources. The order does not apply to cheques or other negotiable instruments but to currency only.

Sales by Canada of securities to all countries amounted to \$13.6 million against \$15 million in January and nearly \$28 million in February, 1939. Purchases from all countries totalled nearly \$10 million against \$10.4 million in January and \$18.4 million in the same month of 1939. The inflow of capital of \$3.6 million was chiefly from the United States, as transactions with other countries practically balanced.

Tourists from other countries spent a total of \$275 million in Canada during 1939, of which visitors from the United States accounted \$262 million. Of this sum, it was estimated, that no less than \$165 million was spent by motorists. More than 90 p.c. of the tourists visiting Canada in 1939 came from sixteen states, and nearly half of these came from the two States, New York and Michigan.

### Finance

Dividend declarations by Canadian companies for payment in April were estimated by an unofficial source at \$229 million, an increase of \$2 million from the corresponding month of last year. March was, consequently the third month of 1940 to show higher dividend payments than in the corresponding months of the preceding year. For the first four months, payments amounted to \$81.3 million compared with \$72.9 million for the same period of 1939, a gain of \$8.4 million. The market value of all stocks listed on the Toronto stock exchange was \$4,698 million at the end of March, against \$4,712 million at the end of the preceding month. The comparable value for the same date of 1939 was \$4,556 million. The values of stocks sold on the Toronto Stock Exchange was \$10.7 million in March, against \$12.8 million in February. The total for March, 1939 was about \$30 million.

Residents of the United Kingdom are permitted, under a new arrangement, to make limited sales of securities in Canada through normal financial channels. In London, the Treasury announced that permits will be granted to sell a limited amount of Canadian dollar securities in the Canadian market. This is a part of the program to provide the United Kingdom with dollars for the purchase of war supplies in Canada, becoming effective April 1.

Customs duties, excise taxes, excise duties and sundry collections during the year ended March 31, amounted to \$322.4 million, marking an increase of \$36.7 million over the preceding year. Income tax collections during the fiscal year amounted to \$134.4 million, a decline of \$7.6 million from 1938-9. The average discount price of \$30 million Dominion of Canada Treasury Bills due March 16, was 99.81398 with average yields of 0.739 p.c. The sale was announced on April 12. The preceding sale of bills, two weeks previously, brought a price of 99.81136 to yield 0.742 p.c. Thus the lower trend which has prevailed recently in the yield rate was continued.

DOMINION BUREAU OF STATISTICS,  
April 30, 1940.

\* See footnote, page 10.

## I. Analytical and General

## I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926 = 100

Index	1939											1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<b>Physical Volume of Business</b>	113.2	118.7	121.4	121.4	120.5	125.2	125.8	133.1	133.0	133.3	133.6	131.2	123.6	
<b>INDUSTRIAL PRODUCTION</b>	115.2	119.1	123.8	124.4	123.9	127.5	128.3	130.7	130.9	138.2	145.2	136.2	127.0	
Mineral production	106.7	219.6	223.7	223.9	233.5	232.3	222.3	194.2	236.7	202.4	215.6	200.9	185.7	
Copper exports	517.3	744.1	600.3	492.0	567.7	500.8	545.6	264.9	524.9	304.7	517.4	523.4	378.7	
Nickel exports	250.4	412.7	362.9	270.2	288.4	310.2	523.5	465.7	405.8	450.3	372.1	277.8	252.1	
Zinc exports	129.2	218.5	160.1	223.8	268.5	334.3	251.7	108.8	217.1	209.6	268.2	137.5	189.8	
Gold, mint receipts	410.5	325.6	370.7	426.9	350.5	382.4	373.9	323.3	338.1	343.6	319.1	308.8	305.3	
Silver shipments	107.3	75.0	143.8	93.8	131.3	120.4	95.4	93.3	99.7	88.7	99.3	107.1	96.0	
Asbestos exports	94.1	122.1	106.4	181.8	136.1	122.5	144.1	130.8	160.6	139.0	131.3	172.2	120.5	
Bauxite imports	57.0	72.1	594.2	1183.6	1723.2	1161.1	519.6	440.0	1357.0	446.6	164.3	197.0	105.2	
Coal production	89.7	87.2	104.6	98.0	102.0	113.5	96.1	94.8	94.9	87.7	103.7	107.6	102.4	
Manufacturing	107.6	109.5	113.8	112.9	113.8	116.5	121.3	143.7	136.9	136.6	148.6	134.2	123.3	
Foodstuffs	104.0	107.5	111.3	101.9	104.1	106.7	110.0	126.8	127.7	127.1	135.5	123.3	121.8	
Flour production	83.5	79.2	73.9	82.6	73.1	83.9	108.4	99.2	90.4	92.4	95.8	100.3	.....	
Oatmeal production	40.1	30.8	20.5	23.8	38.6	31.9	42.3	27.9	102.7	285.9	223.8	71.6	.....	
Sugar manufactured	40.6	84.2	119.2	96.0	85.1	91.3	74.8	97.8	113.8	139.5	116.2	64.5	61.9	
Inspected slaughtering	142.0	125.7	131.1	127.2	135.8	155.5	151.8	172.1	174.2	152.1	151.2	160.3	155.5	
Cattle	145.2	128.1	154.4	143.1	140.2	141.5	140.7	140.8	149.7	141.6	138.9	138.9	126.8	
Sheep	148.2	143.0	163.2	133.8	135.7	144.9	140.1	131.8	129.7	135.4	160.8	144.3	137.4	
Hogs	139.2	122.5	116.8	112.3	165.8	160.4	196.5	194.4	161.9	157.7	176.0	176.2	176.2	
Creamery butter	145.0	146.2	148.4	145.4	145.4	148.0	155.8	153.1	161.3	160.8	157.3	155.6	140.3	
Factory cheese	110.6	115.5	80.0	73.5	69.6	67.6	64.2	56.4	69.1	123.8	121.2	173.7	184.9	
Salmon exports	86.1	117.3	123.3	77.1	43.5	44.0	128.4	150.0	137.0	119.9	146.9	27.9	42.4	
Tobacco	183.5	171.1	177.1	171.0	165.4	192.1	168.8	213.3	202.5	187.0	235.6	194.1	191.0	
Cigar releases	79.6	63.7	74.6	67.4	64.0	67.1	67.1	66.2	85.1	108.1	104.0	113.0	87.0	
Cigarette releases	230.9	218.1	223.5	218.0	209.8	245.7	212.1	275.7	255.1	226.7	297.2	235.5	238.7	
Rubber imports	110.0	101.3	136.9	123.8	147.7	107.3	160.5	152.8	84.1	204.5	364.9	232.5	121.5	
Boots and shoes production	118.7	98.5	103.2	107.2	112.7	119.2	113.7	145.4	184.8	183.3	177.3	156.6	.....	
Textiles	121.6	83.8	116.1	128.8	133.0	133.3	150.0	131.3	169.1	173.7	167.0	235.8	206.1	
Cotton consumption	121.2	89.1	107.0	124.4	120.6	148.5	152.1	143.3	166.0	171.1	174.9	221.6	207.4	
Cotton yarn imports	108.1	84.4	102.4	68.4	117.0	121.3	76.1	87.0	159.9	129.2	124.2	118.5	127.3	
Wool imports	128.4	86.6	160.4	173.0	131.6	166.8	168.8	91.6	188.0	202.3	146.2	348.5	230.3	
Forestry	110.4	120.2	112.6	120.6	114.2	124.6	130.7	133.3	128.7	127.6	142.4	125.4	119.0	
Newsprint	147.5	137.4	61.6	151.4	142.3	147.4	165.6	168.3	176.0	158.7	168.1	170.3	168.0	
Wood pulp exports	53.1	70.7	68.8	54.6	60.3	82.0	55.1	88.9	86.8	113.5	116.6	88.6	68.2	
Plaids and boards exports	77.1	110.6	85.9	98.0	91.8	113.3	110.3	119.6	80.0	99.2	119.3	75.7	72.2	
Shingles exported	135.5	152.3	20.7	153.0	139.5	119.7	111.5	119.4	112.9	26.3	107.4	142.3	90.5	
Iron and steel	80.5	76.7	87.1	91.0	88.9	81.4	98.2	146.4	126.4	120.7	122.7	119.6	100.4	
Steel production	130.0	135.5	185.2	179.7	176.0	196.0	214.8	245.6	239.0	235.7	243.7	212.5	213.7	
Pig-iron production	64.4	76.5	88.5	85.7	101.0	103.6	110.5	168.4	148.3	145.3	143.7	145.2	145.2	
Iron and steel imports	63.1	61.5	70.2	65.7	71.6	96.3	105.5	66.3	120.6	133.4	112.0	107.3	78.8	
Automobile production	75.1	67.0	76.2	71.0	46.5	66.4	137.9	96.7	70.9	96.1	97.1	71.1	.....	
Coke production	110.8	115.4	116.4	122.9	126.7	128.9	126.7	139.1	140.7	142.0	148.4	143.3	141.2	
Crude petroleum imports	179.6	187.2	214.1	225.9	226.7	251.8	224.2	288.2	254.9	227.0	195.2	175.6	151.2	
Construction	47.4	51.1	48.9	59.6	53.6	59.7	48.6	42.2	40.3	61.7	52.1	61.6	61.2	
Contracts awarded	52.8	54.1	52.8	63.8	56.6	64.7	52.8	42.5	41.5	64.6	53.0	63.4	65.6	
Building permits	33.7	43.9	39.2	49.1	46.1	47.2	38.2	44.9	37.3	54.5	50.1	44.6	50.3	
Cost of construction	92.0	92.2	92.4	92.7	92.8	93.8	94.5	95.1	95.6	96.2	96.9	96.2	96.5	
Electric power	233.2	226.4	235.5	238.8	235.6	241.1	246.0	245.6	248.1	239.2	243.4	239.8	239.0	
Dividends	107.4	106.9	115.9	112.9	110.6	118.5	118.4	114.3	115.8	119.1	117.9	116.8	111.5	
Trade employment	135.0	137.2	138.0	137.5	137.1	135.9	138.0	138.3	137.3	141.6	139.3	139.6	141.7	
Carloadings	71.8	69.2	81.1	71.8	76.8	82.0	95.6	80.0	84.0	82.6	86.7	83.1	73.4	
Imports	73.9	78.0	91.2	87.7	86.1	93.2	102.0	99.7	102.1	108.1	109.7	107.4	83.5	
Exports (Excluding gold)	98.8	115.1	118.1	120.3	122.1	122.8	112.8	106.9	114.3	123.7	130.5	106.3	96.8	
PRODUCERS' Goods	104.3	111.0	115.2	118.7	116.4	122.2	120.6	118.6	121.1	120.4	124.1	118.3	108.4	
CONSUMERS' Goods	116.8	117.1	122.1	118.0	119.1	121.1	124.7	139.7	137.0	138.0	136.8	129.0	124.0	
Marketeings	GRAIN AND LIVESTOCK MARKETINGS	INGRS.	Grain Marketings	Wheat	Oats	Barley	Flax	Rye	Livestock Marketings	Cattle	Calves	Hogs	Sheep	
148.1	60.3	102.6	40.5	76.8	112.4	174.4	96.5	151.1	101.1	103.1	134.8	36.7		
40.7	58.5	105.9	33.8	76.5	117.7	196.5	96.0	166.2	107.1	105.7	148.0	29.2		
42.0	61.1	115.9	29.8	70.9	125.2	216.2	96.7	160.0	110.6	106.1	153.8	26.7		
73.5	83.3	108.4	151.9	122.7	63.1	44.6	70.9	85.1	62	72	228.8	97.7		
28.7	42.4	26.8	15.8	13.2	128.9	126.1	130.3	136.3	190.1	70.0	58.8	45.1		
3.1	5.2	4.6	0.6	1.6	2.5	22.4	16.2	20.1	61.3	11.8	9.8	9.6		
12.0	25.1	21.9	5.8	51.6	70.8	26.4	40.6	152.0	570.0	255.3	177.6	111.5		
85.6	70.8	93.3	74.3	84.7	87.6	64.9	91.1	75.9	69.2	80.4	69.8	69.1		
164.2	136.2	177.8	133.0	144.3	163.6	120.2	154.3	121.4	125.4	139.8	120.8	107.1		
56.8	47.5	61.5	54.2	57.2	78.3	87.8	108.2	89.6	78.4	76.0	77.1	64.3		
114.3	111.6	107.0	75.0	79.9	100.3	80.5	90.3	90.8	76.4	82.9	93.4	86.3		
166.6	153.1	238.7	219.0	150.6	158.2	143.9	148.5	171.1	148.8	168.8	173.4	191.3		
323.7	287.6	588.7	493.9	243.7	219.1	216.0	214.4	231.1	247.0	279.1	296.9	317.3		
165.4	181.8	211.8	199.9	183.6	154.0	145.9	144.5	145.6	111.3	122.1	110.8	91.6		
123.7	120.6	120.5	143.0	151.7	163.9	113.8	151.0	183.6	167.7	181.6	191.6	200.5		
84.8	92.1	65.1	95.2	93.4	106.9	108.9	130.0	178.0	174.3	142.6	135.4	137.2		
104.7	111.8	118.8	156.5	179.1	248.5	255.0	175.9	143.2	122.6	123.6	139.8	152.1		
161.9	152.3	155.2	172.2	183.3	200.7	207.6	259.4	326.1	248.1	223.4	226.0	221.7		
51.6	62.1	64.8	73.9	78.2	88.5	72.7	57.0	98.5	111.3	116.4	87.9	95.0		
278.3	253.9	254.2	251.5	304.8	296.9	271.9	298.0	278.9	285.7	293.9	286.8	286.6		

<sup>1</sup> The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings. Owing to a change in the period covered by the monthly export and import statistics March 1940 figures show a considerable artificial reduction.

April, 1940

## MONTHLY REVIEW OF BUSINESS STATISTICS

11

I. Analytical and General  
2. BUSINESS BY ECONOMIC AREAS<sup>1</sup>

Item	1939												1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
<b>CANADA—</b>															
Contracts awarded.....	\$000	9,003	12,303	18,360	25,196	22,130	25,827	19,379	14,228	12,739	9,429	8,845	11,766	11,726	
Building permits.....	\$000	3,360	5,961	6,722	7,850	6,536	6,178	4,136	5,624	4,187	6,038	3,334	3,847	5,257	
Electric power,000,000 K.W.H.	2,367	2,197	2,333	2,245	2,208	2,293	2,381	2,500	2,602	2,536	2,526	2,367	2,426		
Employment average,1926-100	104.9	106.2	113.1	115.8	117.5	119.6	121.7	123.6	122.7	116.2	114.4	113.5	111.9		
Bank debits.....	\$000,000	2,428	2,473	2,839	2,831	2,377	2,390	2,832	2,899	2,936	3,057	2,674	2,955	2,413	
Sales of life insurance.....	\$000	33,345	27,938	33,144	35,415	31,918	28,194	36,814	34,379	35,710	36,295	33,390	31,561	29,808	
<b>MARITIME PROVINCES—</b>															
Contracts awarded.....	\$000	431	912	1,270	1,334	4,559	2,244	1,495	1,520	705	713	1,137	573	1,365	
Building permits.....	\$000	93	175	343	620	292	218	154	430	141	106	136	64	329	
Electric power,000,000 K.W.H.	65	64	74	78	77	80	77	79	86	80	73	57	62		
Employment average,1926-100	99.7	100.2	108.4	115.9	115.6	116.4	117.9	117.9	123.0	111.0	118.0	116.0	111.8		
Bank debits.....	\$000,000	65.5	48.4	65.8	53.2	56.4	52.2	58.7	68.8	66.2	68.1	63.6	75.3	60.5	
Sales of life insurance.....	\$000	2,248	1,963	2,197	2,488	2,448	2,089	2,867	2,781	3,149	2,800	2,160	2,198	2,000	
<b>QUEBEC—</b>															
Contracts awarded.....	\$000	3,662	3,595	4,285	9,276	6,780	10,122	8,598	3,257	3,369	2,389	1,527	4,137	2,793	
Building permits.....	\$000	774	2,003	1,998	2,134	1,972	1,446	855	936	1,277	1,752	1,082	1,007	1,330	
Electric power,000,000 K.W.H.	1,282	1,170	1,261	1,211	1,188	1,236	1,261	1,384	1,411	1,335	1,322	1,272	1,284		
Employment average,1926-100	104.9	115.6	121.0	124.0	126.4	128.5	128.4	128.5	130.5	130.3	122.0	116.0	114.3	112.3	
Bank debits.....	\$000,000	838	822	882	822	802	795	822	774	877	877	809	949	764	
Sales of life insurance.....	\$000	9,121	7,308	8,028	9,416	8,012	7,553	9,137	8,249	7,966	9,451	8,608	8,535	8,673	
<b>ONTARIO—</b>															
Contracts awarded.....	\$000	3,407	5,847	10,682	12,452	7,233	9,663	6,902	7,034	6,673	5,272	3,677	4,608	5,413	
Building permits.....	\$000	1,483	2,028	2,511	2,087	2,485	2,703	2,103	3,004	1,972	4,089	1,449	1,838	1,910	
Electric power,000,000 K.W.H.	668	622	657	688	626	652	691	749	737	738	748	678	708		
Employment average,1926-100	108.0	107.9	113.6	114.7	112.4	116.2	121.4	124.4	124.5	120.9	120.2	120.0	118.8		
Bank debits.....	\$000,000	1,088	1,134	1,204	1,281	982	1,144	1,152	1,218	1,276	1,136	1,316	1,053		
Sales of life insurance.....	\$000	15,058	13,179	15,735	16,344	14,616	12,793	16,185	15,151	15,608	15,466	15,423	14,556	13,505	
<b>PRALINE PROVINCES—</b>															
Contracts awarded.....	\$000	789	1,198	1,440	1,437	1,808	2,103	1,361	796	834	338	1,866	1,248	916	
Building permits.....	\$000	292	846	1,103	1,333	849	1,040	472	560	408	378	904	266	487	
Electric power,000,000 K.W.H.	668	622	657	688	626	652	691	749	737	738	748	678	708		
Employment average,1926-100	97.4	94.5	101.0	104.0	109.4	114.0	116.4	112.7	108.9	103.3	100.8	98.5	96.7		
Bank debits.....	\$000,000	257	311	347	329	351	377	367	609	728	668	650	494	426	373
Sales of life insurance.....	\$000	4,097	3,409	4,546	4,499	4,388	3,543	5,328	5,699	6,152	5,407	4,559	4,149	3,508	
<b>BRITISH COLUMBIA—</b>															
Contracts awarded.....	\$000	714	752	514	698	1,660	1,615	1,024	1,618	1,158	717	608	1,104	1,238	
Building permits.....	\$000	718	905	707	1,076	946	777	550	604	389	713	463	672	1,255	
Electric power,000,000 K.W.H.	150	160	165	161	169	171	170	193	175	172	179	172	160	171	
Employment average,1926-100	100.5	103.3	106.6	111.0	117.0	116.6	118.7	115.5	110.0	97.6	100.0	101.8	102.8		
Bank debits.....	\$000,000	164.9	159.7	158.8	175.9	168.5	164.6	167.4	176.5	171.2	185.7	172.5	190.0	162.5	
Sales of life insurance.....	\$000	2,821	2,079	2,637	2,668	2,457	2,216	2,797	2,499	2,835	3,111	2,640	2,128	2,112	
<b>POSTAL STATISTICS—</b>															
Postage Sales.....	\$000	3,277	3,085	3,405	3,318	3,033	3,243	3,141	3,402	3,560	5,153				
Money Orders Sold No. 1.....	\$000	1,194	1,169	1,216	1,193	1,078	1,090	1,205	1,465	1,424	1,742	1,206	1,180		
Value.....	\$000	10,578	11,184	11,503	11,333	10,838	11,247	14,634	18,309	15,752	16,747	11,639	11,401		

<sup>1</sup> Employment as at first of following month.

## 3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1940

Item	Jan.	Feb.					Mar.					April		
	27	3	10	17	24	2	9	16	23	30	6	13		
<b>Statistics of Grain Trade—</b>														
RECEIPTS COUNTRY ELEVATORS—														
Wheat.....	620	854	1,130	1,323	1,299	1,217	1,387	1,421	1,784	1,735	1,714	1,311		
Oats.....	553	882	1,232	1,238	1,008	692	518	561	656	440	589	415		
Barley.....	212	301	296	384	440	429	364	330	352	218	263	234		
Flax.....	3	5	5	5	8	8	5	8	11	16	13	15		
Rye.....	40	60	64	60	68	50	48	35	69	48	52	47		
VARIOUS SUPPLY—														
Wheat.....	336,000 bushels	335,6	332,2	330,0	325,8	319,8	317,6	313,2	313,2	310,7	311,0	309,5		
Oats.....	11,150	11,377	12,021	12,459	12,755	12,688	12,754	12,600	12,647	12,329	12,310	11,920		
Barley.....	9,524	9,328	9,077	8,960	9,245	9,379	9,498	9,800	10,011	9,944	9,775	9,752		
Flax.....	708	710	680	697	681	668	672	668	667	667	676	690		
Rye.....	3,560	3,606	3,656	3,747	3,805	3,839	3,834	3,796	3,993	4,249	4,416	4,478		
AVERAGE CASH PRICE FORT WILLIAM AND FORT ARTHUR—Cents and eighths of a cent														
Wheat 1 Man. Nor. per bushel.....	82/4	80/7	81/7	83/1	86/3	86/1	87	86/1	87/2	87/7	87/7	89/3		
Oats No. 3 C.W.....	43/1	42/6	42/6	41/4	41/3	40	39/7	38/5	37/5	38/2	37/6	38/5		
Barley 5 C.W.....	50/4	49/6	51/7	52/4	52/6	52/3	52/2	50/3	50/4	51/6	50/7	51/4		
Flax No. 1 C.W.....	192/3	190/4	191/5	190/6	193/3	193/3	198/7	204/7	204/4	212/2	219/6	233/6		
Rye No. 2 C.W.....	75/1	71/7	71/4	71/2	72/7	71	71/4	69/6	69/7	71/1	69/7	70/1		

**I. Analytical and General—Continued**  
**3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded**

Item	Jan.		Feb.			Mar.		April			
	27	3	10	17	24	2	9	16	23	30	6
<b>Sales and Prices of the Stock—</b>											
<b>Sales on STOCKYARDS—</b>											
Cattle.....	No.	11,961	11,267	10,283	9,842	9,866	11,266	10,978	12,148	9,871	10,712
Calves.....	"	4,712	5,473	5,775	4,735	4,927	5,700	6,046	6,992	8,472	6,156
Hogs.....	"	15,000	20,656	18,983	17,026	19,175	20,411	17,368	17,681	14,867	13,690
Sheep.....	"	2,745	3,588	2,992	2,629	2,735	2,999	2,344	2,197	3,353	3,079
<b>PRICES AT TORONTO—</b>											
Steers, medium.....	per cwt.	\$ 7.10	\$ 7.01	\$ 6.80	\$ 6.88	\$ 6.87	\$ 6.87	\$ 6.90	\$ 6.87	\$ 6.83	\$ 6.94
Calves, good veal.....	"	12.91	12.39	13.00	11.84	11.30	10.79	10.84	10.75	11.15	10.23
Hogs, bacon.....	"	9.18	9.00	9.00	9.00	9.00	9.00	9.00	9.10	9.00	9.00
Lambs, good handyweights.....	"	10.56	10.50	10.25	10.25	9.96	9.78	10.13	10.53	10.96	11.02
<b>Carloadings—</b>											
Grain and grain products.....		8,059	8,166	7,723	5,600	5,648	6,817	5,965	5,008	3,913	4,374
Live stock.....		1,198	1,245	1,205	1,143	1,255	1,247	1,399	1,375	1,401	1,373
Coal.....	No.	6,307	5,655	5,959	5,237	5,529	5,401	4,841	5,174	4,210	3,815
Coke.....		824	788	818	702	556	758	681	649	542	493
Lumber.....	No.	1,459	1,598	1,599	1,600	1,650	1,673	1,718	1,854	1,715	1,867
Pulpwood.....		2,214	2,418	2,457	2,235	2,310	2,096	1,738	1,635	1,372	1,152
Pulp and paper.....		2,682	2,652	2,567	2,418	2,446	2,394	2,611	2,688	2,433	2,386
Other forest products.....		2,318	2,015	2,173	1,988	1,989	2,000	1,921	1,900	1,748	1,724
Ore.....		8,116	8,242	8,263	7,713	8,070	3,116	5,069	1,188	2,984	2,682
Mds. L.C.L.....	No.	15,121	12,730	12,713	12,429	12,497	12,718	12,524	13,077	13,125	13,190
Miscellaneous.....		9,474	9,899	9,567	9,503	9,488	10,259	10,515	10,643	9,387	10,673
Total car loadings.....		50,077	50,007	49,784	45,402	46,475	45,348	47,438	46,998	40,989	43,567
Total cars received from connections.....		24,341	25,467	24,721	22,030	23,941	25,116	25,293	24,563	24,146	25,101
<b>INDEXES OF CARLOADINGS, 1926=100—</b>											
Grain and grain products.....		111.0	111.3	107.7	72.0	72.6	80.1	67.8	51.7	41.8	48.1
Live stock.....		55.3	54.2	53.5	55.0	52.9	52.7	62.5	54.8	65.7	50.9
Coal.....		93.0	81.4	83.4	74.6	75.5	79.2	75.2	38.8	85.3	74.1
Coke.....		146.4	132.9	140.5	137.3	122.2	171.9	177.8	172.8	147.3	168.9
Lumber.....		55.8	55.8	53.8	46.9	53.5	51.1	53.9	43.3	51.5	58.3
Pulpwood.....		81.9	81.9	81.9	49.3	48.5	44.7	52.8	34.9	30.9	41.7
Pulp and paper.....		106.9	102.9	103.7	92.1	92.1	97.8	94.4	103.1	99.7	90.4
Other forest products.....		77.2	72.1	67.0	61.0	54.7	52.8	60.3	49.0	41.3	52.6
Ore.....		224.1	225.8	174.8	171.1	191.0	198.2	190.6	203.3	194.3	164.7
Merchandise.....		79.0	85.4	78.5	76.7	76.0	76.0	74.1	76.4	74.5	77.4
Miscellaneous.....		84.8	86.3	83.4	79.2	76.5	79.7	79.7	78.9	75.4	77.7
Eastern Division.....		86.6	86.4	84.4	78.3	81.0	84.5	82.5	81.4	78.4	76.6
Western Division.....		85.9	83.1	79.3	70.1	68.4	67.4	67.0	64.9	64.9	64.9
Total for Canada.....		85.0	87.6	84.9	77.0	78.2	79.1	77.5	75.9	71.3	71.5
<b>INDEXES OF Wholesale Prices—</b>											
Total.....		82.4	82.2	82.2	82.5	82.9	82.8	83.1	83.1	83.2	83.2
Vegetable products.....		73.4	72.5	72.9	73.6	74.5	74.3	75.0	74.9	74.9	75.3
Animal products.....		79.9	79.7	79.8	80.0	80.1	79.7	80.2	80.0	79.7	78.9
Textiles.....		82.0	81.8	81.8	81.6	82.7	82.6	82.6	82.6	83.5	83.8
Wood and paper.....		84.4	86.5	86.4	86.4	86.5	86.5	86.3	86.6	87.0	87.1
Iron and its products.....		102.6	102.6	103.0	102.6	102.6	102.6	102.6	102.6	102.5	102.5
Non-ferrous metals.....		75.8	75.8	75.3	75.4	76.4	76.4	76.4	76.4	76.3	76.2
Non-metallic minerals.....		87.2	87.1	87.1	87.2	87.2	87.2	87.2	87.2	87.2	87.3
Chemicals.....		85.7	87.5	87.5	87.1	87.1	87.3	87.3	87.3	87.4	85.6
Food and farm products.....		70.2	89.4	69.5	69.1	70.2	70.0	71.3	71.0	71.2	71.8
<b>INDEXES OF Stock Prices—</b>											
INDUSTRIALS—											
Total (68).....		159.0	155.6	161.5	162.6	160.3	159.7	159.7	159.6	158.7	158.6
Machinery and equipment (8).....		131.0	130.6	129.4	131.3	129.8	128.9	133.9	135.3	132.8	133.0
Pulp and paper (7).....		23.9	23.6	23.7	23.8	22.9	22.8	23.2	23.5	22.0	22.5
Milling (3).....		97.2	95.5	98.2	95.6	99.8	97.8	96.2	99.1	96.3	94.6
Oils (4).....		153.8	152.6	159.0	158.9	157.1	155.9	155.8	155.1	155.1	157.4
Textiles and clothing (10).....		86.2	87.5	90.8	90.9	90.4	91.3	91.6	92.0	90.9	90.8
Food and allied products (12).....		121.9	182.2	182.0	184.2	182.1	186.8	188.0	184.8	184.4	185.2
Boeing (7).....		121.2	133.3	133.0	135.1	133.8	134.3	133.9	135.3	134.7	135.5
Building materials (15).....		148.3	147.1	147.3	148.5	149.4	147.4	147.7	145.0	145.5	147.4
Industrial mines (2).....		368.4	365.2	366.2	365.6	365.6	361.7	359.5	360.0	357.7	358.5
UTILITIES—											
Total (19).....		45.5	45.4	45.4	45.5	45.1	45.2	47.2	47.3	46.5	46.8
Transportation (2).....		16.2	15.5	16.2	16.6	16.1	17.3	19.9	19.9	18.5	19.4
Telephone and telegraph (2).....		125.7	126.7	126.0	125.9	121.1	125.2	126.6	127.0	126.4	125.5
Power and traction (15).....		61.1	61.5	60.7	60.7	60.2	59.5	61.2	61.3	61.0	61.3
BANKS (8).....		84.8	84.6	84.2	84.3	84.3	84.4	85.5	85.7	84.7	83.7
Grand total (95).....		98.6	98.1	99.3	99.0	98.7	98.4	99.4	99.4	98.6	98.5
MINING STOCKS—											
Gold (31).....		106.2	105.1	103.7	103.2	101.0	99.4	97.8	95.8	94.9	98.1
Base metals (5).....		295.7	290.1	286.0	293.0	287.5	285.4	286.0	284.9	279.3	279.6
Total Index (24).....		143.0	141.1	139.1	140.0	137.5	135.5	134.3	132.5	130.8	133.3
Dominion of Canada long-term bond prices.....		114.1	114.3	114.2	114.2	113.8	113.7	113.9	114.0	114.1	114.1
Dominion of Canada long-term bond yields.....		73.5	73.0	73.3	73.0	73.6	73.7	73.5	73.4	73.3	72.9
Foreign Exchange—											
Sterling at Montreal.....		4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500
U.S. Dollars.....		1,105.0	1,105.0	1,105.0	1,105.0	1,105.0	1,105.0	1,105.0	1,105.0	1,105.0	1,105.0
French Franc.....		-0.250	-0.251	-0.251	-0.250	-0.249	-0.248	-0.246	-0.241	-0.238	-0.224
Weekly Index, 1925=100.....		184.2	185.1	186.9	189.9	187.2	186.1	186.4	186.9	186.5	186.5
Index of capitalized bond yields.....		136.0	137.0	136.4	137.0	135.9	135.7	136.1	136.2	136.0	136.4
Bank clearings.....		91.2	92.3	117.3	117.4	119.7	98.0	109.9	107.9	108.6	90.8
Shares traded.....		59.2	67.0	52.1	106.8	69.2	83.8	97.1	120.1	72.5	83.8

The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

## I. Analytical and General—Concluded

## 4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1939											1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Maritime Provinces	748	1,786	5,208	9,093	19,180	20,004	9,325	6,535	4,258	1,910	922	620	1,276	
Quebec	4,347	6,795	18,233	27,384	54,926	58,267	37,095	19,528	13,281	8,513	5,030	4,458	2,991	
Ontario	16,139	31,004	60,098	87,347	177,381	182,593	105,461	43,018	27,727	23,598	11,015	12,746	17,665	
Manitoba	272	502	1,783	2,425	4,163	4,066	2,070	1,281	870	513	268	303	400	
Saskatchewan	16	201	765	1,014	1,501	1,247	987	426	246	143	64	76	118	
Alberta	132	190	466	915	4,221	1,071	1,320	243	275	224	78	96	138	
British Columbia	4,168	6,157	10,681	11,062	22,742	19,954	13,414	6,967	5,914	5,995	3,641	4,379	5,686	
Total	25,842	46,638	97,174	139,840	284,784	290,497	169,671	77,704	52,671	41,066	21,046	22,968	28,239	

## 5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1939											1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Prince Edward Isl.						1	1					3	2	2
Nova Scotia	3	2	2		2	4	5	3	4	5	3	2	4	3
New Brunswick	5	5	4	4	2	2	2	7	2	1	2	4	3	3
Quebec	49	44	33	35	42	39	64	64	50	60	66	53	52	52
Ontario	21	26	26	27	28	31	35	45	26	32	36	25	31	31
Manitoba	6	6	6	6	8	13	7	22	9	11	12	6	10	10
Saskatchewan	7	8	11	9	9	8	11	9	3	6	11	9	7	7
Alberta	7	2	1	1	2	3	5	2	2	1	3	3	2	2
British Columbia	1	1	3	1									1	1
Total Canada	99	94	89	82	93	99	133	154	95	120	136	105	111	

6. INDEXES OF INDUSTRIAL PRODUCTION<sup>1</sup> 1929=100  
AND WORLD INDEXES 1923-25=100

Country	1939												1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
World, 1928=100	105.2	105.7	103.6	104.0	107.6	108.8								
Canada	90	90	93	97	98	97	100	101	110	100	100	114	107	
United Kingdom	122			124										
Greece	157	189	169	183	182	176	175	178						
United States	83	82	77	77	82	85	87	93	102	104	108	101	92	
Belgium	131	125	124	137	135	135								
Bulgaria 1934-35=100	74	76	76	79	80	73	71	79	85	82	79			
Denmark	120	140	124	145	183	204	215	204	179	153				
Estonia	138	141	144	146	145	145	148	146	145	145	144	144		
Finland	147	172	142	167	149	163	172	163	159	175	140			
France	85	87	87	90	92									
Italy	107	110	109	112	113	114								
Japan	174	190	186	188	181	183	184							
Norway	134	131	132	133	139	112	138	145	145	147	147			
Poland	121	124	127	123	127									
Sweden	150	152	154	154	156	156	158	155	156	155	156	160		
Chile	119	131	139	126	135	144	141	132	145	152				
Latvia	171	184	158	174	175	159	170	161	184	196				
World Stocks														
Combined Index (quantity)	183	181	182	182	190									
Cotton	204	201	205	211	223	245	241							
Rubber	258	248	240	239	226	228	216	225	219	208	241			
Silk	120	111	101	84	88	98	101	107	105	105	120	107		
Sugar	187	191	187	184	185	194								
Tea	126	118	110	106	105	109								
Tin	126	127	129	119	115	115	102	110	153	139	123	123		
Wheat	151	151	162	166	186									
World Indexes														
Exports 1929=100	37.5	42.1	38.3	42.8	42.5	40.6								
Imports 1929=100	35.8	40.9	36.6	40.9	40.9	30.1								
Prices <sup>2</sup> 1928=100	49.3	49.3	49.2	49.5	49.9	49.3	45.9							

Source: <sup>1</sup>Monthly Bulletin of League of Nations.<sup>2</sup>The Annalist, New York.

267-3

**II. Production**  
**7. GENERAL MANUFACTURES**

Classification	1939												1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
<b>Flour Milling</b>														
<b>MILL GRINDINGS</b>														
Wheat.....000 bush.	4,680	5,412	5,101	5,463	5,483	5,172	6,363	8,895	9,383	8,856	7,203	6,724	5,600	
Oats..... "	971	1,112	842	769	842	856	1,095	1,683	1,683	1,658	1,696	2,090	1,691	
Corn..... "	228-3	252-7	217-3	215-2	238-8	231-8	213-4	318-2	283-0	250-1	335-9	279-7	198-2	
Barley..... "	131-0	115-0	103-3	99-5	115-5	96-1	119-1	172-6	167-2	196-8	168-5	158-8	134-8	
Mixed grain..... "	2,007	2,130	1,900	1,654	1,323	1,162	1,362	1,764	2,271	2,759	3,079	2,943	2,416	
<b>MILL PRODUCTION</b>														
Wheat flour, percentage of operation.....	49-1	50-1	53-3	54-5	52-5	51-7	59-7	87-3	94-1	86-6	70-8	54-9	55-7	
Quantity.....000 bbls.	1,037	1,194	1,114	1,192	1,188	1,106	1,382	1,927	2,090	1,960	1,600	1,266	1,247	
Exports..... "	290-8	360-2	275-3	518-5	401-2	403-4	379-3	416-8	444-1	2,873-6	4,538-7	3,787-8	969-5	
Oatmeal.....000 lbs.	872-8	601-2	480-7	327-3	394-6	512-7	514-7	803-8	731-4	572-8	902-7	725-3	559-3	
Rolled oats..... "	11,607	11,856	7,000	7,532	8,827	9,009	13,886	24,276	21,417	18,430	17,595	23,331	22,805	
Corn flour, meal..... "	1,053	2,625	1,950	1,628	2,518	2,096	2,270	2,980	2,158	3,404	1,241	1,747	1,440	
<b>Sugar Refining</b>	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Dec.	Jan.	Feb.	Mar.
In 4-week periods 000 lbs.	25	22	20	17	12	9	7	4	2	30	30	27	24	23
<b>RAW SUGAR</b>														
Stocks on hand at beginning of period	76,345	85,299	78,328	123,913	125,501	93,961	62,364	3,790	80,067	116,061	74,526	74,526	82,822	
Imports.....	83,527	42,241	148,724	100,774	76,585	41,467	33,127	160,981	161,489	57,830	65,953	27,602	60,413	
Meltings and shipments.....	24,573	49,212	108,140	100,223	108,124	73,065	91,701	84,704	125,556	99,304	56,361	31,899	38,244	
<b>Refined Sugar</b>														
Stocks on hand at beginning of period	181,143	141,517	109,972	120,071	132,663	136,917	71,288	39,993	70,740	197,948	248,461	248,461	171,491	
Manuf'd granulated	18,705	39,867	86,410	84,191	22,988	63,890	91,171	135,882	169,392	109,972	47,790	28,870	31,124	
Yellow and brown.....	4,164	5,234	11,886	9,814	8,594	7,937	10,433	10,435	20,998	6,938	4,288	3,741		
Total manufactured	22,869	45,101	98,295	94,105	101,582	71,828	101,605	146,817	190,391	125,981	54,728	33,158	34,865	
Total domestic sales	62,420	76,539	79,138	70,418	69,459	137,163	134,655	105,930	75,008	75,834	10,161	54,410	58,070	
Sales granulated.....	53,678	66,827	70,500	62,172	89,656	126,676	118,321	97,068	60,886	65,837	99,812	47,323	50,903	
Yellow and brown.....	8,825	9,824	8,904	8,504	7,084	10,801	17,080	11,997	11,516	10,124	10,501	7,282	8,103	
Total sales.....	62,546	76,651	79,204	70,477	67,340	137,478	135,401	109,065	72,202	75,961	110,313	51,555	59,006	
Classification	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<b>Tobacco Releases</b>														
<b>TOBACCO ENTERED FOR CONSUMPTION</b>														
Tobacco, cut 000 lbs.	1,945	1,934	2,168	2,179	2,141	2,245	2,002	2,214	1,960	1,618	1,967	1,980	1,893	
plug..... "	267-6	252-6	285-6	301-8	288-7	306-2	282-9	282-1	267-2	229-9	252-8	237-2	223-4	
Foreign raw leaf.....	294-1	222-4	369-7	378-6	398-4	444-5	394-9	441-6	393-9	341-2	249-6	322-5	322-5	
Cigarettes..... mn	515-8	516-4	625-9	657-9	677-1	719-6	584-8	706-2	632-9	512-4	634-3	500-7	533-4	
Cigars..... 000	9,474	8,386	11,554	11,511	10,685	11,337	11,742	13,187	16,639	13,210	9,898	11,197	10,366	
Snuff..... lbs.	55,219	60,804	61,590	85,557	59,906	88,305	84,006	82,356	61,463	61,673	65,972	65,753	72,241	
<b>Boots and Shoes</b>														
<b>LEATHER OR FABRIC UPPERS</b>														
Welts.....	491-4	365-8	407-8	328-6	384-7	476-6	462-3	549-9	551-8	494-2	493-4	496-8	.....	
McKays and all imitation welts.....	876-5	702-9	775-4	692-3	652-9	865-8	753-0	818-3	704-1	594-4	590-9	670-7	.....	
Nailed, pegged, screw or wire fastened.....	123-7	98-8	110-1	121-3	118-1	168-3	193-5	221-8	217-4	165-6	182-5	185-5	.....	
Stitchdowns.....	293-0	260-1	349-4	328-9	202-4	177-3	178-0	211-2	248-0	227-8	288-2	325-0	.....	
Total.....	2,077	1,650	1,883	1,686	1,592	2,041	1,905	2,148	2,004	1,785	1,945	2,130	.....	
<b>TOTAL FOOTWEAR</b>														
Men's.....	653-1	526-2	591-4	580-5	564-6	607-5	705-8	880-4	782-3	729-5	677-6	731-4	.....	
Boys' and youths'.....	106-8	83-1	105-9	97-5	88-8	114-5	131-5	149-7	127-1	121-7	95-2	121-0	.....	
Women's.....	1051-8	831-7	947-5	813-0	851-1	1,228-7	1,110-5	1,181-2	730-4	996-9	958-8	1,025-8	.....	
Minors' and Children's.....	303-8	251-2	300-3	254-4	247-9	297-0	318-3	363-4	242-5	271-0	257-2	299-1	.....	
Babies' and infants'.....	96-8	82-5	93-5	105-8	81-7	115-4	102-2	126-9	112-4	89-3	89-2	102-3	.....	
Total.....	2,212	1,775	2,039	1,851	1,834	2,453	2,368	2,702	2,004	2,208	2,074	2,280	.....	
<b>Cotton bales opened.</b>														
No. 000 lbs.	18,681	15,956	18,606	21,299	20,289	24,406	22,665	26,014	31,870	27,752	27,266	35,740	31,996	
Newsprint production..... 000 tons	9,381	8,011	9,340	10,683	10,189	11,950	11,358	13,036	15,978	13,922	13,674	17,928	16,060	
Stocks*..... 000 tons	220-65	220-84	250-02	240-55	227-63	236-98	253-23	280-99	288-73	240-66	251-03	231-82	251-28	
B.C. timber scaled. Mil. bd. ft.	205-91	212-50	187-80	196-16	202-05	214-66	200-58	192-61	193-47	169-50	176-26	196-76	.....	
<b>Dairy Production</b>														
Creamery butter..... 000 lbs.	10,943	15,894	27,627	41,329	38,008	34,043	29,981	28,756	15,396	11,901	10,444	9,158	10,466	
Factory cheese..... "	1,690	3,043	11,218	22,649	22,522	20,569	17,904	12,879	5,137	2,529	1,708	1,612	2,567	
Condensed milk..... 000 lbs.	486	572	820	324	797	475	1,302	875	504	409	366	308	569	
Evaporated milk..... 000 lbs.	6,326	9,140	12,469	16,098	13,792	12,401	10,377	11,363	9,055	8,247	6,775	6,484	8,802	

\* This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks

**II. Production—Concluded**  
**8. MINERAL PRODUCTION**

Classification	1939												1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
<b>Mineral Production—</b>														
Metals—														
Gold.....	000 oz.	391.0	414.2	406.8	433.4	436.8	440.1	449.2	421.5	432.7	423.4	432.9	424.4	405.4
Silver.....	000 oz.	1,282	1,620	1,466	1,810	2,877	2,736	2,335	1,080	1,683	1,696	1,785	1,653	1,690
Nickel.....	tons	8,748	8,951	9,222	10,795	10,052	9,824	10,062	10,138	9,424	.....	.....	.....	.....
Copper.....	tons	20,134	25,510	24,441	27,207	27,490	25,102	27,020	25,349	25,475	.....	.....	.....	.....
Zinc.....	tons	12,686	13,360	14,709	14,851	18,440	26,654	19,935	15,000	14,993	.....	.....	.....	.....
Fuels—														
Coal.....	000 tons	1,290	1,172	905	1,124	1,085	1,064	1,235	1,369	1,748	1,721	1,468	1,685	1,475
Coke.....	000 tons	177	188	183	185	188	189	191	186	227	229	243	257	225
Petroleum.....	000 bbls.	558.2	385.3	559.4	713.9	821.3	892.9	705.8	720.9	816.3	731.2	502.9	486.9	655.6
Natural gas.....	000 M. cu. ft.	4,115	3,722	3,148	2,121	2,106	1,756	1,990	2,099	2,922	3,452	4,015	4,865	4,292
*Non-Metals—														
Asbestos.....	tons	21,224	22,680	23,921	29,414	28,135	28,671	35,886	38,124	44,622	40,568	31,946	26,651	21,326
Gypsum.....	000 tons	5.3	13.0	67.6	116.7	138.1	160.0	191.6	196.3	197.3	188.0	139	64	57
Feldspar.....	tons	905	650	609	803	988	921	614	1,221	1,535	1,926	2,017	1,707	1,107
Salt (commercial).....	tons	10,982	13,882	18,815	21,732	26,288	22,925	21,073	26,322	33,278	30,612	13,038	13,493	12,168
*Structural Materials—														
Cement.....	000 bbls.	119	209	274	551	728	736	842	852	681	422	206	191	204
Clay products.....	000	121	190	236	396	484	480	521	534	530	468	307	215	204
Lime.....	tons	32,892	37,282	38,597	43,549	44,441	42,249	45,594	47,696	56,645	59,637	54,790	51,863	47,472

\*Sold or used.

Classification	1939												1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
<b>Iron, Gold and Silver</b>															
Pig iron production.....	l. tons	40,723	46,254	57,746	52,805	59,587	65,920	65,954	85,758	87,822	94,620	104,703	87,032	91,772	
Ferro-alloys production.....	l. tons	3,526	4,284	4,925	10,015	6,475	3,313	11,175	6,357	7,285	10,494	8,065	7,711	8,298	
Steel ingots and castings.....	000 l. tons	95,697	99,752	121,300	107,902	111,149	122,019	124,384	149,890	147,182	150,062	166,490	140,343	157,326	
Gold, mint receipts.....	000 oz.	478	335	385	459	384	398	435	395	393	417	423	351	356	
Silver.....	000 oz.	2,119	738	2,054	1,300	2,099	2,473	2,282	2,461	2,031	1,608	1,656	1,452	1,895	

**9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.**

Monthly Data	1939												1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
<b>TOTALS FOR CANADA:</b>															
Water.....	000	000	000	000	000	000	000	000	000	000	000	000	000	000	
Fuel.....	37,198	35,489	34,912	36,159	37,925	40,716	48,976	47,557	48,145	49,808	49,848	44,957	43,475		
Total.....	236,670	219,579	233,443	224,557	220,844	229,032	238,061	258,096	260,153	253,624	252,614	236,078	242,617		
PROVINCIAL CONSUMPTION:															
Maritime Provinces.....	63,160	63,360	72,782	76,803	75,436	78,548	75,600	77,412	84,466	77,785	71,272	55,667	60,474		
Quebec.....	97,770	98,629	96,173	92,873	91,198	94,355	98,905	87,102	90,922	108,096	101,905	99,940	94,504	96,193	
Ontario.....	809,154	763,030	794,400	763,954	741,038	787,990	828,017	902,530	913,911	910,774	920,777	837,453	871,150		
Prairie Provinces.....	208,305	182,249	177,551	158,363	151,184	157,790	171,186	194,789	196,446	205,118	214,974	201,487	202,527		
British Columbia.....	148,299	158,588	163,017	159,451	163,881	167,515	169,885	173,139	170,499	176,522	170,130	157,962	169,411		
Total.....	220,018	205,856	211,523	208,247	204,287	211,519	222,026	243,812	246,628	238,610	237,709	222,712	227,075		
DELIVERIES TO BOARDS:															
New Brunswick.....	1,100	1,722	4,576	4,130	8,985	7,993	5,953	4,250	3,673	375	.....	.....	.....		
Quebec.....	401,031	336,747	395,174	370,695	343,120	352,030	411,501	476,214	477,645	410,190	359,663	363,005	309,888		
Ontario.....	128,722	111,307	109,587	98,028	88,148	107,817	117,394	114,360	107,168	111,478	84,524	74,894			
Manitoba.....	57,315	46,329	38,298	24,969	20,403	19,007	23,098	34,324	40,588	45,398	52,784	51,894	50,332		
British Columbia.....	261	232	286	242	275	236	343	271	226	236	258	252	252		
Total.....	587,329	495,714	545,067	495,510	455,716	473,858	552,762	634,114	566,655	523,936	499,681	435,316			
DAILY AVERAGE:															
Water.....	75,146	72,130	74,146	73,647	69,933	72,656	77,889	82,013	85,113	80,207	79,880	80,071	76,860		
Fuel.....	1,200	1,116	1,126	1,204	1,223	1,313	1,466	1,534	1,605	1,607	1,608	1,550	1,403		
Total.....	76,346	73,246	75,272	74,851	71,156	73,969	79,355	83,547	86,718	81,814	81,488	81,621	78,263		
GENERATED BY:															
Water.....	1,637	1,710	1,941	2,083	1,954	2,020	1,928	1,898	2,145	1,870	1,645	1,275	1,360		
Maritime Provinces.....	1,200	1,116	1,126	1,204	1,223	1,313	1,466	1,534	1,605	1,607	1,608	1,550	1,403		
Quebec.....	41,357	35,986	40,673	40,377	38,302	39,849	42,151	44,965	47,035	43,057	42,549	43,832	41,418		
Ontario.....	21,532	20,728	21,204	21,257	20,189	21,030	23,231	24,152	24,575	23,854	24,141	23,394	22,825		
Prairie Provinces.....	5,806	5,382	5,030	4,575	4,174	4,318	4,598	5,405	5,632	5,693	6,025	6,081	5,732		
British Columbia.....	4,814	5,324	5,298	5,365	5,314	5,439	5,681	5,503	5,726	5,733	5,820	5,488	5,516		
GENERATED BY FUEL:															
Prairie Provinces.....	703	648	650	656	658	711	781	824	863	867	850	797	738		
Other Provinces.....	497	468	476	548	565	602	685	710	742	740	758	753	665		
Exports.....	5,336	4,717	5,307	5,435	5,257	5,736	5,324	4,596	5,175	4,843	4,908	4,824	5,013		

## III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES<sup>1</sup>

Province and City	1939											1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Building Permits— PRINCE EDWARD ISL. Charlottetown	\$1000	\$1000	\$1000	\$1000	\$1000	\$1000	\$1000	\$1000	\$1000	\$1000	\$1000	\$1000	\$1000	
NOVA SCOTIA	84	88	174	185	180	154	102	308	69	67	123	55	317	
Halifax	81	47	95	98	121	117	62	274	47	50	54	45	289	
New Glasgow	4	9	3	7	15	2	4	2						
Sydney	3	37	67	53	52	22	39	30	20	16	7	2	12	
NEW BRUNSWICK	9	85	156	426	78	45	33	92	70	36	13	9	41	
Fredericton	2	34	2	10	20	6	31	1			1			
Moncton	4	73	46	251	8	6	10	23	28					
Saint John	6	12	76	174	60	19	17	39	41	36	11	9	41	
QUEBEC	774	2,003	1,998	2,134	1,974	1,446	855	936	1,277	752	1,082	1,007	1,339	
Montreal and Maisonneuve	624	761	1,078	1,139	1,525	874	564	720	989	545	698	642	850	
Quebec	71	1,003	135	204	218	342	158	110	97	81	15	43	107	
Shawinigan	21	22	202	45	27	44	12	8	1	96		9	12	
Sherbrooke	54	167	274	145	81	125	56	49	138	24	32	30	68	
Three Rivers	14	29	216	537	36	44	38	23	43	1	1			
Westmount	11	21	92	94	87	17	27	26	8	4	1	20	9	
ONTARIO	1,483	2,028	2,511	2,687	2,524	2,703	2,103	3,094	1,972	4,089	1,449	1,838	1,910	
Belleville	6	3	18	18	22	134	26	13	6			1	23	
Brantford	29	97	14	23	19	5	1	11	9	16	2	7		
Chatham	8	47	34	28	23	20	227	21	62	36	19	6	33	
Fort William	32	59	54	61	37	66	52	58	43	4	33	3	11	
Galt	12	45	41	30	19	10	9	50	16	15	9	118	13	
Guelph	2	13	32	27	47	12	7	15	9	20	1	4	1	
Hamilton	115	275	231	252	233	179	129	435	123	192	62	114	101	
Kingston	14	37	40	68	58	55	18	54	45	13	3	4	27	
Kitchener	39	59	77	45	76	79	46	109	143	86	6	13	24	
London	45	105	76	86	118	107	251	751	106	186	46	53	71	
Niagara Falls	11	6	34	24	17	14	6	39	38	21				
Oshawa	11	25	25	49	49	13	18	9	4	54	9	4	3	
Ottawa	56	189	359	233	146	148	284	297	139	68	41	149	46	
Owen Sound	2	6	5	4	11	13	6	14	14	7	2	4	3	
Peterborough	3	27	126	45	35	118	38	49	48	4	74	8	5	
Port Arthur	31	53	60	69	52	72	26	24	15	36		4	11	
Stratford	11	5	6	14	14	5	5	2						
St. Catharines	9	175	29	29	37	71	56	35	51	57	29	31	60	
St. Thomas	2	13	8	32	39	21	11	8	12	9	1	2	8	
Sarnia	8	4	43	35	24	30	18	15	15	22	5	24	3	
Sault Ste. Marie	49	83	63	88	68	62	52	59	22	13				
Toronto	876	514	811	763	943	1,028	507	660	762	2,885	416	661	612	
YORK AND EAST TOWNSHIPS	98	93	209	339	196	256	197	179	192	185	91	61	272	
Welland	30	19	23	22	45	18	17	1	15	19	6	17		
Windsor	31	28	65	61	172	111	80	111	70	137	76	30	72	
Riverside	3	6	8	31	19	9	1	8	9	4	5	2	6	
Woodstock	3	4	23	213	29	12	14	10	12	1	4	3	3	
MANITOBA	92	331	349	800	266	359	138	294	202	193	29	116	126	
Brandon	6	4	39	2	5	4	3	11					10	
St. Boniface	10	29	31	68	51	40	29	21	28	124	5	3	4	
Winnipeg	76	297	279	730	209	315	106	268	174	69	11	109	109	
SASKATCHEWAN	34	41	388	149	295	84	38	42	42	58	89	86	18	
Moose Jaw	4	317	5	7	6	6	1	15	4	1	1			
Regina	25	35	40	84	241	61	13	22	25	10	81	75	4	
Saskatoon	9	2	31	61	47	17	19	19	2	44	5	5	11	
ALBERTA	165	474	367	384	280	595	297	224	164	127	87	64	252	
Calgary	37	196	166	174	78	55	111	117	77	20	24	50	122	
Edmonton	96	173	150	143	161	487	174	81	49	87	38	8	90	
Lethbridge	32	105	46	66	40	51	12	26	37	20	25	5	37	
Medicine Hat		4		1	1	1		2					3	
BRITISH COLUMBIA	718	905	767	1,076	953	771	550	604	389	713	463	672	1,255	
Kamloops	3	11	7	16	12	10	11	16	9	6	1	5	3	
Nanaimo	8	4	8	6	20	1	16	4	5	4		2	79	
New Westminster	182	65	55	74	54	64	44	44	7	414	49	47	45	
Prince Rupert	40	12	5	1	4	8	1	1	6	5	3	4		
Vancouver	400	750	600	864	794	609	402	470	287	229	293	489	888	
N. Vancouver	7	15	12	6	4	20	6	4	5	3	11	17	34	
Victoria	78	51	80	108	61	62	44	64	74	50	54	82	153	
Total 58 cities	3,360	5,961	6,722	7,850	6,536	6,178	4,136	5,624	4,187	6,038	3,334	3,847	5,257	

<sup>1</sup>Beginning with January, 1940, Dominion and provincial totals include a number of other municipalities and are not comparable with past years.

### III. Construction

#### 11. CONSTRUCTION CONTRACTS AWARDED

Mar.	Classification	1939												1940		
		Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
	Contracts Awarded—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
5000	Apartments.....	507	558	708	999	886	644	512	584	207	751	338	535	635		
317	Residents.....	3,228	5,237	6,599	6,909	6,827	6,480	4,933	4,064	5,035	3,131	2,010	2,746	3,166		
289	<b>TOTAL RESIDENTIAL.....</b>	<b>3,735</b>	<b>5,795</b>	<b>7,307</b>	<b>7,907</b>	<b>7,693</b>	<b>7,123</b>	<b>5,445</b>	<b>4,646</b>	<b>5,242</b>	<b>3,882</b>	<b>2,348</b>	<b>3,231</b>	<b>3,801</b>		
12	Churches.....	464	480	605	1,052	470	808	141	94	175	57	26	232	178		
41	Public garages.....	97	341	315	312	333	342	411	497	532	247	116	82	81		
41	Hospitals.....	413	165	999	1,009	1,598	1,362	1,003	841	171	116	154	8	93		
1,839	Hotels and clubs.....	136	309	218	494	503	275	151	415	369	165	76	128	94		
9	Office buildings.....	126	527	619	379	1,067	270	304	413	282	241	148	446	1,359		
1,910	Public buildings.....	1,172	389	323	461	283	2,181	1,524	962	923	417	1,389	1,356	1,213		
23	Schools.....	412	807	494	1,497	1,152	1,126	1,230	363	117	82	108	424	510		
35	Stores.....	422	645	977	785	740	638	468	355	527	233	376	695	635		
11	Theatres.....	270	41	134	181	38	149	124	57	46	138	96	20	161		
13	Warehouses.....	135	307	402	298	1,016	479	819	569	568	378	453	542	334		
1,850	<b>TOTAL BUSINESS.....</b>	<b>3,737</b>	<b>4,010</b>	<b>5,177</b>	<b>6,469</b>	<b>7,000</b>	<b>8,266</b>	<b>6,183</b>	<b>4,065</b>	<b>3,708</b>	<b>2,072</b>	<b>2,941</b>	<b>3,830</b>	<b>4,658</b>		
107	<b>TOTAL INDUSTRIAL.....</b>	<b>890</b>	<b>1,036</b>	<b>4,476</b>	<b>4,638</b>	<b>7,799</b>	<b>1,150</b>	<b>772</b>	<b>2,940</b>	<b>1,567</b>	<b>2,119</b>	<b>2,529</b>	<b>2,486</b>	<b>1,330</b>		
12	Bridges.....	17	238	108	85	275	672	175	10	38	155	100	35			
68	Dams and wharves.....	173	428	433	1,346	867	1,575	1,109	462	577	561	134	349	213		
1,850	Sewers and water mains.....	61	180	240	226	284	915	200	351	871	147	88	904	391		
107	Roads and streets.....	203	510	576	4,039	11,16	6,007	5,259	955	660	506	650	517	1,233		
12	General engineering.....	186	107	43	386	97	120	103	620	104	13	600	15			
1,850	<b>TOTAL ENGINEERING.....</b>	<b>640</b>	<b>1,462</b>	<b>1,400</b>	<b>6,183</b>	<b>6,639</b>	<b>9,288</b>	<b>6,979</b>	<b>2,576</b>	<b>2,222</b>	<b>1,356</b>	<b>1,027</b>	<b>2,171</b>	<b>1,887</b>		
9	<b>GRAND TOTAL.....</b>	<b>9,003</b>	<b>12,303</b>	<b>18,360</b>	<b>25,196</b>	<b>22,130</b>	<b>25,827</b>	<b>19,377</b>	<b>14,228</b>	<b>12,739</b>	<b>9,429</b>	<b>8,845</b>	<b>11,760</b>	<b>11,726</b>		
1,910	<b>Prince Edward Island—</b>															
23	Residential.....	2	11	7	14	30	47	30	10	5	11	1	2	2		
23	Business.....		1					20	6	9			5	1		
35	Industrial.....				80				2	3	15					
35	Engineering.....		159	5	36	20	156	6	2		258					
11	<b>TOTAL.....</b>		2	171	12	100	50	223	44	24	27	208	6	7	3	
13	<b>Nova Scotia—</b>															
1	Residential.....	115	149	305	321	231	327	345	148	183	71	57	104	117		
101	Business.....	81	221	157	185	347	696	459	303	163	174	973	277	301		
27	Industrial.....	24	20	35	44	21	18	6	36	6	5	21	2	7		
24	Engineering.....	92	212	210	152	2,060	487	148	61	149	22	42	42	650		
71	<b>TOTAL.....</b>		312	602	710	702	2,659	1,527	957	546	500	272	1,050	425	1,075	
55	<b>New Brunswick—</b>															
45	Residential.....	60	53	85	123	141	157	138	83	71	32	23	30	33		
3	Business.....	42	36	414	285	1,163	83	295	96	60	89	18	111	254		
5	Industrial.....	1	3	9	12	21	21	4	3	3	2					
11	Engineering.....	15	50	42	115	545	243	40	762	45	50	37				
60	<b>TOTAL.....</b>		117	139	542	532	1,850	494	948	178	173	80	141	287		
3	<b>Quebec—</b>															
3	Residential.....	1,360	1,852	1,702	2,221	2,333	2,064	1,550	1,531	1,311	1,572	709	1,389	1,114		
612	Business.....	1,819	1,144	1,973	3,012	2,260	2,489	1,082	681	891	296	569	1,201	1,093		
273	Industrial.....	289	121	230	789	1,023	495	535	784	290	320	184	139	239		
17	Engineering.....	194	478	374	3,275	1,166	5,074	5,431	261	908	203	66	1,408	348		
17	<b>TOTAL.....</b>		3,662	3,595	4,285	9,276	6,780	10,122	8,598	3,257	3,369	2,389	1,527	4,137	2,793	
12	<b>Ontario—</b>															
5	Residential.....	1,529	3,070	4,468	4,076	3,666	3,387	2,535	2,417	3,161	1,837	1,258	1,202	1,730		
3	Business.....	1,355	1,770	1,673	2,300	3,205	3,947	2,057	1,897	1,643	1,045	1,000	1,274	2,263		
126	Industrial.....	330	669	4,061	3,803	732	485	142	1,751	1,134	1,726	782	1,551	758		
10	Engineering.....	192	338	651	2,273	1,058	1,834	1,020	970	736	664	638	582	664		
10	<b>TOTAL.....</b>		3,497	5,847	10,852	12,452	7,233	9,653	6,902	7,034	6,673	5,272	3,677	4,608	5,414	
11	<b>Manitoba—</b>															
11	Residential.....	312	182	214	420	292	235	145	85	107	33	29	58	87		
18	Business.....	144	364	165	115	128	225	126	190	162	64	36	54	192		
18	Industrial.....	161	1	1	14	44	42	1	19			1,501	45	355		
4	Engineering.....	55	29	161	311	547	56	22		15			61	7		
4	<b>TOTAL.....</b>		542	547	405	696	564	1,051	370	299	112	1,566	163	636		
252	<b>Saskatchewan—</b>															
252	Residential.....	1	28	33	42	305	84	43	22	33	4	15	18	3		
122	Business.....	61	59	109	153	43	170	77	48	158	28	115	148	12		
90	Industrial.....	51	28	—	—	16	5	252	—	50	1	15	—			
3	Engineering.....	4	5	4	—	139	205	113	26	43	—	61	7			
3	<b>TOTAL.....</b>		67	144	166	195	487	476	235	347	234	82	132	241	22	
122	<b>Alberta—</b>															
122	Residential.....	63	144	275	134	203	201	179	82	86	67	36	60	104		
90	Business.....	89	107	514	228	479	236	552	63	186	53	71	282	127		
3	Industrial.....	9	110	14	14	10	27	15	2	40	9	2	602	9		
3	Engineering.....	20	147	63	169	155	199	8	8	—	14	89	—	19		
3	<b>TOTAL.....</b>		181	508	866	545	847	667	754	154	812	143	198	943	259	
45	<b>British Columbia—</b>															
45	Residential.....	292	308	218	557	491	623	481	272	235	255	221	420	611		
888	Business.....	276	307	181	140	804	407	381	774	440	324	155	478	417		
34	Industrial.....	78	63	96	—	44	4	108	91	8	35	132	13			
153	Engineering.....	68	74	19	—	365	542	158	464	842	131	197	74	197		
5,257	<b>TOTAL.....</b>		714	752	514	598	1,660	1,615	1,024	1,618	1,158	717	608	1,104	1,238	

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

## IV. Internal Trade

## 12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1939											1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<b>RECEIPTS COUNTRY ELEVATORS</b>														
Wheat.....	5,500	5,077	5,030	5,556	7,675	54,065	178,212	78,657	36,664	15,332	4,505	5,572	7,928	
Oats.....	3,348	1,902	2,967	3,415	2,112	938	5,632	4,610	2,405	3,572	3,520	4,550	2,703	
Barley.....	1,619	1,052	1,819	1,510	985	2,590	6,132	3,106	1,811	1,749	1,150	1,679	1,569	
Flax.....	10	17	12	15	23	56	440	602	107	90	24	29	48	
Rye.....	143	106	326	339	178	357	1,051	1,120	568	712	309	264	269	
<b>VISIBLE SUPPLY<sup>1</sup></b>														
Wheat..... 600 bus.	140,896	134,916	115,863	103,794	98,850	143,000	286,427	349,045	350,178	349,249	335,636	310,845	310,721	
Oats.....	9,587	8,978	8,169	9,297	9,090	6,829	9,650	12,226	10,116	11,703	11,377	12,688	12,329	
Barley.....	6,775	6,980	6,463	6,375	5,319	7,248	11,124	11,893	8,621	9,687	9,328	9,379	9,904	
Flax.....	171	165	143	143	102	119	521	1,205	1,024	787	710	668	667	
Rye.....	2,214	2,327	2,572	2,827	2,624	2,938	3,647	4,212	3,164	3,165	3,606	3,849	4,249	
<b>EXPORTS</b>														
Wheat..... 600 bus.	6,564	2,832	13,655	14,637	13,780	10,273	15,641	16,849	20,635	34,412	10,358	6,598	8,628	
Oats.....	619	429	892	1,034	1,206	1,009	361	837	2,078	2,343	1,039	973	1,193	
Barley.....	507	333	1,206	876	1,260	1,078	2,108	1,717	3,105	2,814	114	443	276	
Flax.....	1	1	1	1	1	1	1	1	1	1	1	1	1	
Rye.....	10	87	87	748	501	302	308	1,105	702	40	5	5	5	
Buckwheat.....	10	5	2	1	1	1	1	1	1	1	1	1	1	
<b>CASH PRICE<sup>2</sup></b>														
Wheat, No. 1 Nor.	59/4	60/4	65/4	61/6	55/3	54/7	73/7	70/2	70/4	82/4	82/7	83/7	87	
Oats, No. 2 C.W.	28/4	30/4	30	26/1	27/2	36/6	32/6	32/2	38/6	42/5	41/6	38/6	38/6	
Barley, No. 2 C.W.	35/4	37/2	39/6	36/1	32/7	33/6	46/2	43/6	43/8	49/3	51/6	54/5	53/2	
Flax, No. 1 C.W.	154/6	155/7	150/7	142/6	138/5	130	166/1	167/7	158/3	177	193/5	191/7	204/3	
Rye, No. 2 C.W....	39/1	39/6	45/6	44/2	37/7	37/4	56/4	60/3	56/7	72/3	74/6	71/5	70/5	

<sup>1</sup> First of following month. <sup>2</sup> Cents and eighths of a cent per bushel.

## 13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK Yds.	1939												1940		
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April		
<b>INSPECTED SLAUGHTERINGS</b>															
Cattle.....	54,148	53,161	67,208	46,053	61,220	85,780	74,378	125,141	80,348	46,802	58,551	41,362	43,706		
Calves.....	42,424	45,666	66,741	47,990	48,229	41,500	55,497	35,447	23,265	23,570	21,138	27,666			
Hogs.....	56,000	47,727	59,494	44,866	42,144	55,961	62,225	118,494	105,827	89,787	85,686	75,699	63,330		
Sheep.....	14,536	12,956	12,370	21,190	29,937	48,612	49,216	84,222	43,006	20,531	14,913	11,559	10,974		
<b>SALES ON STOCK Yds.</b>															
Cattle.....	66,865	57,486	72,612	65,302	64,593	74,370	84,476	98,402	97,109	65,617	72,918	60,165	62,790		
Calves.....	51,963	77,669	102,374	74,142	62,339	57,228	81,181	83,532	44,889	31,071	30,139	33,964	49,615		
Sheep.....	3,357	28,968	25,086	11,980	6,665	6,019	9,445	14,914	9,999	6,963	7,997	3,975	2,796		
Lambs.....	35,772	2,451	5,142	35,025	55,322	82,400	93,993	145,185	87,902	40,282	39,958	32,820	33,486		
Swine.....	299,722	259,195	280,809	220,210	216,980	267,338	269,608	425,930	476,842	403,794	333,920	335,065	379,408		

## 14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1939												1940		
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April		
<b>BUTTER—</b>															
Creamery.....	12,516	9,644	14,240	31,587	45,670	54,508	56,966	58,363	49,427	40,942	32,681	22,501	13,655		
Dairy.....	158	104	121	185	293	293	225	228	166	138	159	144	112		
CHEESE (not Process or Cottage).....	26,014	26,436	26,633	28,318	45,323	52,810	62,175	41,150	28,202	25,725	20,602	14,873	13,364		
CONCENTRATED WHOLE MILK.....	7,225	7,778	11,176	10,120	7,731	10,585	9,040	9,777	13,791	10,198	9,625	9,625	10,571		
Eggs—															
Cold Storage.....	96	2,106	5,816	7,419	8,100	7,862	7,171	4,661	1,606	670	780	682	666		
Fresh.....	482	1,028	1,290	872	573	593	569	273	382	780	1,110	796	634		
Frozen.....	2,000	2,527	4,377	6,039	6,412	6,012	5,369	4,829	4,283	3,724	3,217	2,090			
POULTRY, dressed.....	6,784	5,125	4,139	3,618	2,250	2,904	3,279	4,575	8,578	15,150	14,028	12,176	9,862		
PORK, grand total.....	34,605	36,219	35,975	32,575	31,622	26,162	27,660	39,693	47,371	44,099	45,093	57,982	61,116		
Fresh (not frozen).....	4,513	4,359	4,353	3,349	3,843	3,582	4,173	6,002	6,150	4,680	6,556	5,120	4,514		
Fresh (frozen).....	18,469	16,138	16,117	13,532	9,800	6,492	6,763	13,098	16,751	16,129	18,898	23,871	37,289		
Cured or in cure.....	16,623	15,722	15,507	15,694	17,979	16,087	16,724	20,593	24,346	23,280	19,639	23,991	19,313		
LARD.....	2,615	3,110	3,917	3,886	4,076	2,564	1,625	2,533	3,012	4,108	3,313	3,820	3,832		
BEEF, grand total.....	14,427	12,774	13,540	12,863	13,094	9,924	16,626	25,756	29,000	29,436	28,909	25,517	25,495		
VEAL.....	1,744	2,520	3,446	4,016	4,093	3,736	4,554	4,998	4,880	4,188	2,916	2,035	1,615		
MUTTON AND LAMB.....	2,742	1,912	1,149	907	898	849	1,993	5,738	6,504	6,341	5,694	4,896	4,107		
FISH—															
FROZEN fresh.....	19,369	16,410	17,851	22,377	30,542	34,682	34,235	34,574	32,322	28,900	23,947	18,538	14,020		
FROZEN smoked.....	1,712	2,068	2,123	2,255	2,353	1,965	1,940	2,249	2,546	2,588	2,188	1,668	1,742		
Cured <sup>2</sup> .....	2,125	2,003	1,613	2,243	2,276	3,422	4,605	5,428	3,065						

<sup>2</sup> Discontinued.

## IV. Internal Trade—Concluded

## 15. UNADJUSTED INDEXES OF RETAIL SALES 1930=100

Type of business	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Boots and shoes (17)	22.5	45.8	82.4	85.8	107.5	69.8	53.7	89.5	74.6	67.6	119.9	46.3	38.3
Candy (8)	40.9	43.8	78.8	54.0	42.8	43.7	49.0	49.8	51.3	49.1	115.7	42.1	55.6
*Clothing, men's (355)	44.9	55.3	80.0	75.1	80.5	63.0	56.9	91.2	106.2	101.0	141.4	62.5	53.8
*Clothing, women's (234)	40.3	59.7	89.6	74.6	57.2	49.9	79.1	94.2	84.3	120.0	52.5	48.4	48.4
Departmental (36)	54.2	65.6	74.0	77.4	75.7	57.2	61.4	89.5	101.0	94.0	143.8	64.2	64.8
Drugs (24)	82.2	91.0	88.8	88.8	86.2	86.7	90.5	93.2	90.8	122.4	88.4	87.1	87.1
Furniture (26)	62.0	65.5	82.0	100.1	80.3	63.0	82.3	92.1	104.4	88.7	110.2	59.0	72.7
*Groceries and meats (34)	79.9	92.4	92.7	92.0	102.6	83.2	85.0	95.1	86.8	88.7	108.0	87.4	90.5
Hardware (94)	46.8	60.2	81.2	109.3	102.6	94.1	96.8	109.9	102.6	89.0	102.0	59.0	54.0
*Music and radio (102)	45.2	52.2	59.0	77.8	61.2	53.4	56.5	76.4	82.1	79.3	93.4	57.6	59.0
*Restaurants (12)	51.7	59.6	58.6	63.7	57.8	60.4	63.7	65.4	65.0	66.4	68.5	60.0	58.4
Variety (12)	60.0	69.2	86.8	91.6	98.6	91.8	85.0	96.9	101.4	102.0	206.6	67.0	72.4
*General Index (961)	61.5	72.9	81.7	84.8	86.6	71.5	73.4	91.1	92.1	88.5	122.6	70.6	71.2

\* Revised to census trend.

## 16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1939											1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<b>Production—</b>														
Passenger automobile production	No. 12,689	12,791	11,585	10,585	5,112	1,068	3,494	7,791	9,882	11,491	19,531	12,779	12,025	
Truck production	No. 4,260	4,100	4,121	3,930	4,023	2,407	427	3,505	6,874	5,487	3,682	5,414	4,587	
Total cars and trucks	No. 17,549	16,891	15,706	14,515	9,135	3,475	3,921	11,296	16,756	16,978	17,213	18,193	16,612	
<b>New Motor Vehicle Sales—</b>														
New passenger	No. 7,998	14,255	14,334	8,620	5,826	3,672	4,948	5,682	7,613	7,804	6,815	7,780	.....	
Retail value	\$000 8,552	15,322	15,322	11,670	3,170	3,952	5,448	6,252	8,518	8,568	7,503	8,577	.....	
New trucks and buses	No. 2,195	2,113	3,503	2,338	2,067	2,494	1,804	1,219	1,601	2,040	2,104	2,074	.....	
Retail value	\$000 2,568	3,553	3,983	2,740	2,328	2,804	2,177	1,502	1,873	2,375	2,535	2,421	.....	
Total cars, trucks and buses	No. 10,193	17,368	17,837	10,958	7,833	6,166	6,756	6,901	9,214	9,844	8,919	9,854	.....	
Retail value	\$000 11,119	18,753	19,305	11,855	8,495	6,756	7,625	7,755	10,391	10,944	10,038	10,998	.....	
<b>Automobile Financing—</b>														
<b>TOTAL NEW AND USED CARS—</b>														
Number	10,344	16,086	21,869	18,622	15,693	13,998	10,128	11,522	10,395	9,666	7,921	9,104	12,692	
Percentage change <sup>1</sup>	-17.7	-23.1	-3.4	-5.1	-3.2	+0.4	-14.6	+1.1	+6.0	+8.5	+21.2	+38.8	+21.1	
Financing	\$000 4,278	6,864	9,333	7,444	6,061	5,565	4,101	4,376	4,214	4,243	3,561	4,189	5,469	
Percentage change <sup>1</sup>	-19.9	-27.0	-8.0	-10.0	-6.3	-2.9	-16.1	-4.5	+2.3	+7.1	+26.8	+43.4	+25.7	

<sup>1</sup>To same month in preceding year.

## V. External Trade

## 17. IMPORTS AND EXPORTS BY GROUPS

Group	1939											1940		
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
<b>Imports—</b>														
Total	\$000 40,380	58,351	41,908	72,958	63,709	57,980	62,708	73,564	79,053	84,561	72,109	71,104	71,042	
Vegetable products	6,144	8,719	8,088	14,474	12,782	8,946	9,488	12,640	12,933	12,913	12,056	9,460	.....	
Animal products	2,116	2,591	1,608	3,154	2,659	2,609	2,591	2,642	3,022	3,665	3,225	4,984	5,126	
Textiles	6,966	8,320	5,241	9,417	7,714	7,709	7,558	7,223	8,857	13,095	10,757	12,587	14,581	
Wood and paper	2,468	3,025	1,999	2,008	2,828	2,523	2,729	2,911	3,582	3,470	3,040	2,889	3,166	
Iron and its products	8,069	15,238	11,461	16,873	14,447	13,342	15,854	16,309	21,575	20,358	18,876	17,110	18,081	
Non-ferrous metals	2,146	3,354	2,311	3,532	3,450	3,728	3,522	3,431	4,638	5,174	4,351	3,925	4,249	
Non-metallic minerals	6,720	8,546	5,389	12,992	11,941	11,371	11,545	16,876	15,095	15,609	9,397	9,980	7,430	
Chemicals and allied products	2,084	2,759	2,194	4,365	3,441	3,487	3,154	5,098	5,011	5,640	4,233	3,872	3,450	
Miscellaneous commodities	2,766	4,839	3,717	6,242	4,648	4,256	6,265	6,434	4,043	4,637	4,574	4,624	5,499	
Exports, excluding gold—	\$000 58,243	70,083	50,987	80,774	77,570	76,641	76,476	82,457	91,419	98,490	101,973	90,854	72,314	
EXPORTS OF CANADIAN PRO-														
DUCE	57,572	69,270	50,311	79,932	76,367	75,753	75,560	81,461	90,433	97,163	101,022	90,100	71,079	
Vegetable products	10,066	11,347	6,734	17,307	17,474	17,147	13,297	20,040	24,819	28,822	39,991	20,562	15,061	
Animal products	8,293	10,157	7,492	10,449	8,715	11,214	10,803	9,704	12,945	13,835	13,067	15,463	10,887	
Textiles	519	1,220	579	1,393	1,500	1,345	1,462	1,747	1,884	1,084	911	1,352	1,753	
Wood and paper	13,592	18,761	12,936	19,761	21,887	20,615	24,074	21,578	26,044	22,891	22,332	22,449	18,405	
Iron and its products	4,988	3,748	5,870	6,001	5,780	4,507	3,451	5,679	4,919	6,132	4,909	4,109	4,903	
Non-ferrous metals	18,590	23,136	18,974	32,644	31,439	29,332	40,350	17,227	14,78	17,687	12,732	17,408	14,008	
Non-metallic minerals	1,278	1,600	1,297	2,166	3,066	3,201	2,362	3,009	3,615	3,587	3,494	2,603	2,502	
Chemicals and allied products	1,077	2,593	1,540	2,761	1,792	1,585	1,378	2,175	2,291	2,201	2,194	2,631	2,204	
Miscellaneous commodities	1,216	1,335	1,213	1,631	1,339	1,244	1,438	1,476	1,505	1,377	1,379	1,501	1,325	
ACTIVE BALANCE OF TRADE	\$000 17,863	11,702	9,079	7,816	13,860	18,661	13,768	8,892	12,365	13,929	29,863	19,750	1,273	

## V. External Trade

## 18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1939												1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>AGRICULTURAL AND VEGETABLE PRODUCTS—</b>														
Alcoholic beverages.....	307	271	402	545	452	465	454	981	675	659	897	407	272	
Cocoa and chocolate.....	132	139	45	403	181	251	117	212	236	289	175	225	312	
Coffee and chicory.....	203	277	223	674	514	264	306	509	298	293	203	370	260	
Fruits.....	1,057	1,615	1,128	2,372	3,578	2,031	2,445	1,987	1,854	2,185	2,418	1,280	1,591	
Gums and resins.....	113	113	83	171	140	110	96	159	224	231	164	185	239	
Nuts (edible).....	183	279	157	388	316	174	170	422	520	537	360	187	171	
Rubber (chiefly raw).....	736	1,147	818	1,448	1,210	1,404	1,088	1,347	2,604	1,251	1,849	2,631	1,983	
Seeds.....	145	171	101	535	112	26	196	304	139	122	104	180	172	
Sugar, chiefly for refining.....	457	766	1,160	3,371	2,445	1,837	2,104	2,007	2,688	2,914	3,085	1,437	876	
Tea.....	504	1,053	1,861	879	417	332	511	1,595	581	1,019	818	1,322	793	
Vegetables.....	571	885	807	1,241	1,167	349	152	153	216	422	521	577	669	
<b>ANIMAL PRODUCTS—</b>														
Fish.....	142	167	90	177	221	331	203	286	232	257	185	233	142	
Furs, chiefly raw.....	878	624	355	785	402	352	622	616	553	862	1,545	1,519		
Hides.....	209	333	196	369	210	273	302	509	981	1,027	2,500	977	54	
Leather, unmanufactured.....	233	241	169	235	270	287	282	288	265	463	297	339	282	
Leather manufactured.....	228	437	192	296	142	135	350	268	214	198	168	207	289	
<b>TEXTILE PRODUCTS—</b>														
Artificial silk.....	428	622	373	419	352	383	493	474	426	589	459	597	630	
Cotton, raw.....	583	714	428	1,266	1,547	825	622	2,799	3,340	2,979	2,873	2,606		
yarn.....	203	330	170	267	176	236	197	144	224	404	329	361	331	
other.....	1,263	1,727	945	1,450	1,150	1,476	1,437	1,466	1,402	1,877	1,496	2,183	1,956	
Flax, hemp and jute.....	481	707	435	1,125	785	674	936	592	648	1,422	892	694	1,667	
Hats and caps.....	60	119	42	54	22	75	62	44	38	23	32	55		
Manila and sisal grass.....	166	154	129	177	133	138	171	164	209	293	295	367	523	
Silk—Raw.....	402	487	378	824	350	453	494	595	820	716	687	921	576	
Fabrics.....	104	118	66	89	102	173	150	124	106	135	127	199	137	
Wearing apparel.....	30	75	34	50	25	18	44	42	33	53	29	21	29	
Wool—Raw.....	340	529	220	518	524	380	160	293	166	483	598	560	1,483	
Noils and tops.....	556	730	420	803	296	429	466	525	118	637	470	841	1,587	
Woolen yarn.....	153	254	139	154	232	180	147	138	396	269	410	415		
Worsted and sargens.....	762	716	350	381	357	449	470	300	278	725	551	739	880	
Other wool.....	647	792	428	610	548	691	764	666	443	779	492	604	615	
<b>WOOD AND PAPER—</b>														
Books and printed matter.....	1,162	1,455	933	1,244	1,159	1,114	1,277	1,309	1,574	1,433	1,309	1,328	1,363	
Paper.....	586	788	550	764	707	629	655	765	895	945	774	720	829	
<b>WOOD-FURNITURE and other manufactured wood.....</b>	324	390	256	499	370	395	372	377	447	503	461	419	475	
Planks and boards.....	210	264	180	272	254	230	280	303	463	412	329	261	292	
Veneers.....	46	28	11	28	26	43	38	33	50	62	38	36	54	
Other unmanufactured wood.....	112	81	107	66	89	75	104	107	88	93	93	120	140	
<b>IRON AND STEEL—</b>														
Automobiles.....	789	1,694	1,478	2,252	1,168	590	724	1,486	4,850	1,329	1,486	1,043	1,454	
Automobile parts.....	1,559	2,184	1,921	1,837	1,373	965	1,290	2,280	3,285	3,076	3,296	2,943	2,924	
Castings and forgings.....	153	181	135	286	183	182	239	181	311	365	384	345		
Engines and boilers.....	362	1,085	448	601	519	515	868	939	486	555	705	779	596	
Farm implements.....	605	2,108	1,988	2,575	1,808	1,985	2,622	1,806	2,230	1,286	1,447	1,627	2,000	
Hardware and cutlery.....	146	245	127	240	188	172	177	191	204	261	243	232	232	
Machinery.....	2,639	3,647	2,553	4,009	3,675	3,783	3,717	3,396	4,374	4,519	3,712	3,505	4,160	
Pigs and ingots.....	22	22	16	30	76	53	51	162	105	78	120	157	135	
Pisces and sheets.....	532	736	646	1,889	1,950	1,720	2,486	2,059	3,673	3,664	2,917	2,275	1,077	
Other rolling mill products.....	392	570	468	634	722	743	871	951	1,263	1,369	1,106	1,011	1,105	
Stamped and coated products.....	126	155	110	173	165	152	155	129	183	168	180	166	127	
Tools.....	156	226	137	244	224	204	179	211	240	221	188	223	241	
Tubes and pipes.....	125	174	107	224	137	219	152	175	237	347	328	311	368	
Wire.....	105	158	109	151	121	140	150	108	166	153	230	195	185	
<b>NON-METALLIC PRODUCTS—</b>														
Aluminum.....	167	267	198	376	544	912	636	518	679	1,021	444	368	359	
Brass.....	180	261	182	244	210	212	209	228	285	311	264	271	293	
Clocks and watches.....	112	130	97	153	169	150	186	220	199	296	222	175	212	
Copper.....	66	101	50	64	83	51	67	105	77	125	90	73	60	
Electric apparatus.....	725	1,254	790	1,122	1,081	1,154	1,079	1,133	1,503	1,588	1,463	1,273	1,618	
Precious metals.....	138	274	247	467	386	178	403	450	350	297	226	208	229	
Tin.....	129	197	83	297	204	266	303	122	342	381	339	355	426	
<b>CHEMICALS—</b>														
Drugs and medicines.....	262	380	358	469	386	253	248	342	358	356	284	477	321	
Dyeing and tanning materials.....	323	369	289	442	387	372	427	934	689	957	724	639	701	
Fertilisers.....	54	101	184	421	125	170	269	430	714	922	396	134	187	
Perfumery.....	24	46	30	68	45	41	42	65	48	56	50	51	32	
Soap.....	24	60	26	49	63	48	38	37	88	69	34	37	22	
Soda and compounds.....	184	250	116	300	278	262	243	360	416	377	273	259	233	

## V. External Trade—Concluded

## 19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1939												1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
<b>Exports of Canadian Produce—</b>															
AGRICULTURAL AND VEGETABLE PRODUCTS—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Alcoholic beverages (chiefly whiskey).....	629	451	535	527	358	543	1,023	1,703	749	819	488	525	562		
Fruits.....	691	190	420	218	434	324	606	1,259	2,027	1,965	1,483	589	789		
Grains (Total).....	4,417	1,954	9,775	9,911	9,453	6,414	11,993	13,875	18,228	20,032	10,179	6,751	9,101		
Barley.....	221	145	547	377	498	415	1,010	887	1,504	1,474	69	296	184		
Wheat.....	3,987	1,646	8,602	9,035	8,236	5,464	10,655	12,304	14,842	26,041	9,250	5,775	8,141		
Rubber (chiefly tires and foot-wear).....	1,374	1,205	1,403	1,405	1,446	1,883	1,324	994	1,035	1,036	1,652	1,099	1,354		
Sugar.....	68	242	307	426	143	61	76	390	112	109	45	29	28		
Vegetables.....	340	175	986	880	811	493	1,796	1,755	1,500	897	827	982	908		
Wheat flour.....	1,110	825	1,523	1,176	1,156	1,048	1,185	1,409	1,847	3,040	2,612	2,135	2,864		
ANIMALS AND ANIMAL PRODUCTS—															
Cattle (except for stock).....	365	2,173	2,060	350	2,111	1,354	876	1,209	1,085	271	512	406	747		
Cheese.....	138	55	769	802	1,610	1,510	1,221	1,409	2,755	524	357	742	1,021		
Fish.....	2,806	1,177	1,490	2,055	2,195	2,179	3,133	3,450	2,791	2,705	2,865	2,023	2,028		
Furs (chiefly raw).....	1,253	476	667	1,024	1,051	803	524	422	399	2,077	2,151	1,764	1,400		
Hides, raw.....	473	194	196	249	367	293	307	156	159	380	316	134	122		
Leather, unmanufactured.....	560	479	719	518	459	565	448	603	733	605	929	968	953		
Meats.....	3,385	2,087	3,171	2,336	2,303	2,999	2,228	3,447	4,517	5,410	6,995	3,879	5,654		
FIBRES, TEXTILES AND PRODUCTS—															
Binder twines.....	4	315	367	109	21	57	8	91	56	91	183	86			
Cottons.....	862	243	281	308	277	417	436	226	349	215	545	654	543		
Rags.....	33	25	57	68	62	61	112	60	55	68	63	27	37		
Raw wool.....	38	1	47	106	99	130	331	4	7	46	46	109	13		
WOOD, WOOD PRODUCTS AND PAPER—															
Paper (chiefly newsprint).....	10,103	7,477	11,470	11,425	9,290	10,949	10,642	12,750	12,133	11,987	11,035	9,516	10,707		
Planks and boards.....	8,357	2,522	3,588	4,741	4,346	5,684	5,052	6,035	3,805	3,976	4,179	2,913	3,743		
Pulp-wood.....	387	142	419	1,465	2,247	2,129	1,462	1,179	979	637	499	541	367		
Shingles, n.o.p. ....	6	20	35	23	26	37	47	25	103	14	6	9			
Timber, square.....	172	142	268	186	136	149	103	40	150	79	169	140	180		
Wood-pulp.....	2,514	2,029	2,459	1,925	2,295	2,937	2,200	3,261	3,436	3,932	4,321	3,399	3,548		
IRON AND IRON PRODUCTS—															
Automobiles.....	2,516	942	2,101	2,288	1,799	2,017	794	379	1,904	1,908	2,230	1,733	1,852		
Automobile parts.....	388	246	205	285	319	286	200	221	187	457	192	376			
Farm implements.....	431	354	1,022	825	730	674	415	468	575	703	641	519	860		
Hardware and cutlery.....	172	163	204	243	221	266	152	284	273	204	246	250	387		
Machinery.....	1,022	816	1,026	880	914	799	891	1,033	1,089	726	839	855	735		
Pigs and ingots.....	382	313	293	501	635	590	373	374	447	307	566	449	791		
Tubes and pipes.....	72	38	65	54	79	63	68	125	117	212	258	134	136		
NON-METALIC METAL PRODUCTS—															
Aluminum.....	2,304	1,935	3,004	2,050	2,062	2,771	2,288	1,687	1,833	1,697	2,736	3,265	1,845		
Copper (chiefly ore and blister).....	5,457	3,841	6,240	4,504	4,398	4,508	4,591	3,450	5,600	3,505	4,981	4,082	4,113		
Lead.....	1,146	834	504	976	801	896	565	885	675	899	891	464	713		
Nickel.....	4,868	4,589	5,539	3,861	4,025	3,486	6,867	5,964	5,115	4,187	5,155	3,956	5,122		
Silver.....	878	295	856	528	843	919	901	957	721	560	569	504	664		
NON-METALLIC MINERAL PRODUCTS—															
Asbestos (chiefly raw).....	872	686	1,088	1,992	1,218	1,250	1,491	1,829	1,970	2,135	1,020	1,303	1,172		
Coal.....	131	59	144	142	81	123	202	188	119	179	186	217	171		
Petroleum and products.....	7	7	124	55	107	45	102	117	134	18	90	71	12		
Stone and products.....	363	344	518	603	486	615	815	903	881	748	876	690	679		
CHEMICALS AND RELATED PRODUCTS—															
Acids.....	189	118	145	124	126	181	183	119	151	188	293	372	309		
Fertilizers.....	1,236	616	1,134	479	410	323	874	902	755	911	703	804	1,334		
Soda and compounds.....	405	432	450	361	336	340	514	388	371	476	486	536	579		
MISCELLANEOUS COMMODITIES—															
Electrical energy.....	354	362	332	367	367	370	380	295	392	362	319	378			
Films.....	377	310	531	224	248	289	138	383	186	243	421	315	437		
Settlers' effects.....	141	144	268	206	170	269	269	305	191	168	154	90	155		

20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES<sup>1</sup>

IMPORTS—															
Cotton, raw.....	7,255	4,467	13,113	15,308	9,419	5,580	7,188	26,349	30,860	26,573	22,438	20,679	18,757		
Rubber, crude.....	5,505	3,462	6,877	5,523	7,199	4,899	5,582	11,577	3,363	6,218	11,305	7,140	6,077		
Wool, raw.....	2,597	1,180	2,576	2,769	1,885	783	1,329	3,767	2,235	2,069	1,915	3,994	5,198		
Petroleum, crude.....	55-43	45-21	127-53	135-52	139-43	165-42	131-34	166-11	144-10	62-79	64-49	50-13	55-09		
Bauxite.....	7,881	5,314	58,406	117,943	157,704	159,897	77,707	65,150	21846	57,095	19,538	20,369	14,542		
EXPORTS—															
Fish.....	38,730	16,044	21,100	23,303	22,569	29,872	32,186	38,801	39,362	35,883	42,049	29,997	31,228		
Fish.....	2,508	1,285	1,589	2,100	2,173	2,179	3,133	3,450	2,861	2,786	3,024	2,204	2,237		
Cheese exports.....	590	377	5,449	6,449	12,750	12,763	9,660	18,541	18,822	3,019	1,966	3,952	5,104		
Canned salmon.....	50,434	22,680	27,778	20,566	14,718	19,958	79,463	107,180	76,589	65,980	68,457	11,320	24,863		
Planks and boards.....	51,534	122-86	165-54	205-85	185-10	248-46	216-48	244-09	138-22	150-31	167-53	17-67	145-45		
Wood pulp.....	2,026	4,107	4,034	1,461	987	1,510	1,584	2,009	1,8	1,327	1,370				
Shingles.....	32,221	23,515	40,332	26,491	30,741	31,076	26,930	34,000	25,230	42,776	17,334	21,339	21,575		
Auto complete or chassis No. 1.....	5,315	4,000	5,480	6,027	4,824	6,154	9,131	1,203	4,874	3,901	3,980	4,776	4,782		
Copper.....	56,979	39,904	64,910	42,232	46,935	45,697	46,532	35,735	48,167	47,127	39,759	41,705			
Nickel.....	60,000	20,328	18,784	22,764	15,980	17,270	14,992	26,330	20,408	16,999	20,581	16,153	20,460		
Zinc.....	26,818	24,756	23,972	33,223	34,074	47,655	35,071	16,122	30,154	27,202	30,479	19,692	33,79		

<sup>1</sup>Owing to a change in the period covered by the monthly export and import statistics, March, 1940 figures show a considerable artificial reduction.

## VI. Transportation

## 21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1939											1940
	Jan.	Mar.	April	May	June	July	Aug.	Oct.	Dec.	Jan.		
<b>AGRICULTURAL PRODUCTS—</b>												
Wheat.....	307,238	371,464	424,497	824,544	315,288	501,246	770,271	1,662,587	890,638	607,907		
Corn.....	11,681	4,666	4,338	14,385	2,364	6,349	525	8,193	25,171	11,365		
Oats.....	42,204	70,211	58,210	96,274	73,187	58,580	36,699	101,193	74,741	94,172		
Barley.....	39,313	39,171	49,264	61,521	40,399	58,298	70,299	105,185	42,437	40,569		
Rye.....	2,214	1,879	2,355	6,073	15,920	19,819	7,577	25,508	13,043	6,088		
Flaxseed.....	2,175	847	1,437	1,261	1,551	1,006	1,036	11,189	8,105	3,031		
Other grain.....	670	942	1,094	1,094	641	456	511	5,967	1,773	1,068		
Flour.....	71,638	90,521	71,550	105,415	81,163	90,746	66,746	153,760	148,682	99,458		
Other mill products.....	95,141	114,380	98,508	111,283	87,829	94,425	104,425	149,404	131,162	120,569		
Hay and straw.....	17,268	27,719	16,626	11,129	4,606	3,644	4,117	20,121	16,722	17,45		
Cotton.....	785	544	450	395	704	412	405	835	534	1,055		
Apples (fresh).....	27,608	13,492	5,105	2,971	499	338	2,277	50,459	16,527	14,380		
Other fruit (fresh).....	784	681	633	546	875	4,965	11,257	11,513	855	822		
Potatoes.....	29,367	85,804	34,851	25,863	19,478	5,263	2,515	47,578	19,132	21,443		
Other fresh vegetables.....	8,602	7,885	5,681	3,120	3,781	4,672	8,275	14,818	8,191	10,364		
Other agricultural products.....	19,355	26,702	21,413	30,289	20,981	20,672	16,575	151,643	30,724	26,335		
<b>ANIMAL PRODUCTS—</b>												
Horses.....	2,240	6,568	4,766	4,225	1,964	5,146	3,276	4,229	3,241	2,436		
Cattle and calves.....	39,801	26,907	35,470	22,686	22,864	40,804	41,545	64,840	23,160	24,453		
Sheep.....	1,659	1,388	1,277	912	538	1,318	1,874	7,743	1,516	1,647		
Hogs.....	15,066	16,185	13,429	14,077	11,532	10,528	11,585	19,429	21,054	20,377		
Dressed meats (fresh).....	8,176	6,399	5,364	6,675	8,110	5,557	8,190	9,683	10,422	11,976		
(cured, salted, canned).....	7,209	9,131	7,141	8,801	7,768	7,720	9,027	9,957	20,115	16,370		
Other packing house products (edible).....	7,045	7,005	6,896	8,615	3,540	2,732	3,812	4,615	4,123	4,457		
Poultry.....	704	669	664	98	74	162	117	5,676	625			
Eggs.....	358	129	125	1,028	1,310	1,119	630	680	351	251		
Butter and cheese.....	3,159	3,320	2,076	8,132	7,567	9,328	8,383	8,127	2,873	4,222		
Wool.....	256	470	517	459	1,149	2,431	1,094	1,836	964	810		
Hides and leather.....	5,032	4,699	3,874	3,266	4,053	4,746	3,098	4,051	4,068	5,080		
Other animal products.....	4,200	5,045	4,817	4,677	3,727	3,655	3,978	5,983	5,853	5,845		
<b>MINE PRODUCTS—</b>												
Anthracite coal.....	2,383	1,103	166	1,089	1,250	910	740	1,708	964	893		
Bituminous coal.....	478,735	548,014	534,490	737,089	65,710	682,350	663,901	881,137	719,700	835,097		
Lignite coal.....	308,397	187,346	181,186	41,570	43,037	36,414	71,117	46,951	207,926	350,487		
Coke.....	88,172	75,754	54,652	53,013	45,144	44,776	47,635	108,665	85,966	105,669		
Iron ores.....	1,146	120	146	177	609	1,947	7,737	1,609	43,661	2,825		
Other ores and concentrates.....	317,996	333,391	321,227	363,290	340,148	347,560	346,400	304,400	294,861	342,034		
Hues, boulders and gravel.....	81,408	97,223	81,688	108,553	87,500	81,867	87,960	86,516	86,266	86,734		
Gravel, sand, stone (crushed).....	46,326	60,333	69,585	175,946	260,570	348,512	319,031	350,264	134,729	70,844		
Slate or block stone.....	3,366	4,033	2,902	3,828	5,832	6,365	5,241	6,867	3,869	2,480		
Crude petroleum.....	26,588	25,609	21,181	45,740	45,431	48,626	53,018	57,340	34,607	35,764		
Asphalt.....	2,964	3,099	4,782	15,459	51,078	49,769	57,016	21,106	5,523	4,388		
Salt.....	9,216	11,622	10,866	19,829	17,821	15,987	16,089	22,124	12,149	12,547		
Other mine products.....	84,180	102,676	98,284	172,870	151,702	185,020	214,034	269,705	189,296	182,471		
<b>FOREST PRODUCTS—</b>												
Logs, posts, poles, cordwood.....	153,904	219,651	175,877	177,377	176,729	176,363	164,946	279,318	172,395	133,555		
Ties.....	907	1,403	2,664	4,205	4,416	7,299	1,686	7,252	2,147	2,078		
Pulpwood.....	179,612	172,621	115,150	123,317	113,624	116,544	116,401	151,899	166,143	228,037		
Lumber, timber, box, crate, and cigar paper material.....	164,034	218,650	208,532	200,805	281,756	295,068	308,164	349,277	200,057	190,833		
Other forest products.....	14,230	18,754	13,485	29,224	50,757	32,023	22,648	14,424	39,595	12,956		
<b>MANUFACTURES AND MISCELLANEOUS</b>												
Gasoline, petroleum products.....	103,585	103,751	129,953	175,600	162,372	180,684	219,530	195,890	133,907	117,837		
Sugar.....	15,327	16,858	29,483	24,171	19,602	28,696	27,594	41,254	29,570	29,292		
Iron, pig and bloom.....	7,649	8,641	10,201	9,515	9,593	12,964	10,957	34,174	17,225	13,350		
Rails and fastenings.....	1,234	14,209	13,650	7,906	7,705	2,390	8,632	12,867	3,619	4,343		
Iron and steel (bar, etc.).....	30,249	47,848	60,373	45,528	38,039	47,397	49,881	84,440	66,936	62,703		
Castings, machinery and boilers.....	4,366	4,064	4,820	5,939	6,840	8,744	9,319	8,047	7,363	6,268		
Cement.....	8,861	18,379	29,687	56,622	68,003	78,819	83,955	60,428	14,623	16,133		
Brick and artificial stone.....	4,691	6,158	10,523	14,184	15,717	15,876	17,968	23,833	8,960	6,245		
Lime and plaster.....	18,629	20,670	29,737	26,294	24,861	26,499	26,846	27,392	23,736	25,924		
Sewer pipe and drain tile.....	615	784	1,628	3,289	3,448	3,887	3,143	3,600	1,522	781		
Agricultural implements and vehicles other than autos.....	5,424	6,334	7,379	5,796	8,149	11,441	9,942	5,158	6,918	7,104		
Automobiles and auto trucks.....	24,912	32,937	29,291	28,715	22,566	14,978	10,583	19,333	32,504	30,014		
Household goods.....	782	7,615	5,000	2,485	1,731	1,723	1,160	2,794	874	724		
Furniture.....	2,593	2,031	2,495	1,948	1,474	2,465	3,526	2,639	3,130			
Beverages.....	9,367	13,880	15,961	18,219	17,803	20,048	20,041	21,323	22,244	12,091		
Fertilizers, all kinds.....	43,410	70,638	87,418	170,723	31,203	22,487	38,202	65,111	64,199	47,010		
Paper, printed matter, books.....	169,778	189,400	184,828	171,002	138,343	140,564	141,758	204,713	208,776	211,258		
Wood-pulp.....	53,453	65,246	54,546	60,790	51,935	52,096	53,028	84,056	89,571	93,737		
Fab (fresh, frozen, cured).....	9,917	8,740	2,848	3,188	2,972	3,639	4,063	8,764	6,802	8,680		
Canned goods (except meats).....	11,756	14,573	17,523	24,163	22,982	21,206	19,867	49,191	28,972	27,928		
Other manufactures and miscellaneous.....	176,474	209,336	226,284	296,375	287,758	304,708	312,401	332,154	293,943	278,661		
Merchandise.....	116,625	147,891	152,071	146,458	128,851	126,523	136,550	170,905	121,430	126,827		
Grand total, 000 tons.....	3,773	4,101	3,933	5,159	4,277	4,755	5,007	7,600	5,263	1,130		

**VI. Transportation—Concluded**  
**22. RAILWAY OPERATING STATISTICS<sup>1</sup>**

Classification	1939											1940	
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
<b>Canadian National—</b>													
Operating revenues...\$000	12,067	12,100	14,444	13,834	13,240	14,012	20,005	18,996	17,676	15,974	14,645	14,886	
Operating expenses...\$000	12,853	12,055	12,200	13,179	13,288	13,593	14,203	14,194	13,391	13,208	13,598	13,756	
Operating income...\$000	-1,119	-296	-796	-722	-379	-67	5,431	4,381	3,795	2,397	685	772	
No. of tons carried...000 tons	2,559	2,850	3,010	2,521	2,741	2,815	43	4,296	3,980	3,102	3,105	3,065	
Ton miles...000,000 tons	984	929	1,148	888	998	1,078	2,168	1,771	1,616	1,479	1,412	1,370	
Passengers carried...000	916	863	784	857	846	809	664	611	592	598	936	891	
Passengers carried one mile...000,000 pass.	61	61	59	77	84	78	71	54	48	95	72	65	
Total pay-roll...\$000	8,315	7,709	8,843	8,758	9,090	9,500	9,771	9,814	8,922	8,870	9,066	8,681	
Number of employees...000	67	68	67	69	71	74	77	73	69	68	68	70	
<b>Canadian Pacific—</b>													
Operating revenues...\$000	10,506	10,225	12,076	10,464	11,766	12,747	19,392	16,781	15,489	13,699	12,289	11,958	
Operating expenses...\$000	9,316	8,833	9,720	8,928	10,664	11,380	13,108	10,454	9,475	9,055	10,121	9,539	
Operating income...\$000	774	1,183	1,907	1,063	2,259	2,360	5,824	5,844	5,522	4,382	1,820	1,972	
No. of tons carried...000 tons	2,185	2,102	2,079	2,125	2,391	2,641	4,323	4,007	3,778	2,708	2,609	2,568	
Ton miles...000,000 tons	885	837	1,092	753	947	1,126	3,394	3,109	1,503	1,249	1,140	1,164	
Passengers carried...000	728	656	618	614	588	604	485	457	428	731	698	700	
Passengers carried one mile...000,000 pass.	54	54	62	72	83	82	66	47	42	82	60	57	
Total pay-roll...\$000	5,975	5,708	6,359	6,164	6,318	6,558	6,765	6,279	5,953	5,882	6,161	6,051	
Number of employees...000	43	43	46	47	47	47	49	44	42	43	44	45	
<b>All Railways—</b>													
Carloadings...000 cars	191,01	179,04	214,83	194,82	196,39	228,98	294,66	270,28	248,33	199,86	210,23	199,15	
Operating revenues...\$000	25,700	25,191	29,680	26,160	27,704	29,774	42,960	39,651	36,703	33,222	30,495	30,000	
Operating expenses...\$000	24,333	22,906	25,261	24,296	26,038	27,054	29,571	26,985	25,146	24,552	25,555	25,422	
Operating income...\$000	193	1,029	3,140	601	529	1,429	12,049	11,222	10,083	8,199	3,373	3,535	
No. of tons carried...000 tons	6,355	5,995	7,590	6,267	6,712	7,121	10,532	10,731	9,998	7,870	7,882	8,222	
Ton miles...000,000 tons	2,318	1,957	2,431	1,819	2,446	2,774	4,800	4,049	3,371	2,976	2,791	2,701	
Passengers carried...000	1,825	1,698	1,533	1,682	1,679	1,660	1,349	1,228	1,156	1,874	1,813	1,813	
Passengers carried one mile...000,000 pass.	127	129	134	168	186	190	183	115	101	196	144	144	
Total pay-roll...\$000	14,677	14,451	16,250	16,019	16,471	17,123	17,601	16,903	16,008	15,809	16,278	16,278	
Number of employees...000	117	113	121	124	126	128	124	125	118	118	119	119	

<sup>1</sup> March operating revenues C.P.R. \$11,478,000; C.N.R. \$15,117,000; Carloadings, 195,106.

**23. CANAL CARGO TRAFFIC**

Canal	1939											1940	
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
<b>Sault Ste. Marie</b>													
000 tons	43	5,709	8,622	9,508	10,552	11,493	12,153	10,438	954	.....	.....	.....	.....
<b>Welland</b>	200	1,324	1,580	1,650	1,713	1,564	1,748	1,535	404	.....	.....	.....	.....
<b>St. Lawrence</b>	50	1,189	1,161	1,119	1,284	1,216	1,215	1,073	33	.....	.....	.....	.....

**24. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM<sup>4</sup>**

Classification	1939											1940	
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
<b>Banking—</b>													
<b>BANK OF ENGLAND—</b>													
Private deposits...£ mln.	142.9	138.6	143.5	136.7	123.9	130.4	150.4	155.0	147.7	128.4	144.2	146.1	156.7
Bank and currency notes...£ mln.	477.2	489.7	493.6	495.0	507.9	512.4	553.5	530.3	527.4	545.1	527.4	531.6	534.9
Gold reserve...£ mln.	227.0	226.5	226.2	226.3	246.0	246.6	0.1	0.2	0.2	0.2	0.2	0.2	0.2
<b>London Clearing Banks—</b>													
Deposits...£ mln.	2,152	2,155	2,167	2,219	2,240	2,245	2,276	2,327	2,345	2,254	2,441	2,410	2,365
Discounts...£ mln.	190	201	249	278	279	236	289	351	250	334	388	388	353
Advances...£ mln.	988	993	988	987	985	985	1,011	1,013	996	966	997	1,000	1,000
Investments...£ mln.	611	611	605	600	597	599	603	605	611	635	609	610	609
<b>TREASURY BILLS—</b>													
£ mln.	862	906	939	1,010	1,057	1,081	1,132	1,315	1,446	1,475	1,432	1,435	1,435
<b>Money—</b>													
Day-to-day rate...p.c.	.75	.75	.75	.75	.75	.75	1.03	.75	.67	.67	.88	.88	.88
Three months rate...p.c.	.53	.69	.69	.75	.80	.70	3.44	2.16	1.21	1.27	1.08	1.05	1.05
<b>Trade—</b>													
Imports, TOTAL...£ mln.	78.0	70.1	78.5	82.2	78.3	81.1	49.9	61.8	84.0	86.6	105.0	95.0	.....
Food, drink and tobacco...£ mln.	35.7	30.3	33.6	36.1	32.9	34.6	23.0	29.6	38.6	42.8	46.0	37.9	.....
Raw materials...£ mln.	19.6	19.5	22.8	22.1	21.3	22.5	13.5	15.9	23.6	23.2	31.5	33.6	.....
Manufactures...£ mln.	21.9	17.7	21.5	23.3	23.5	23.6	13.0	15.7	21.2	20.0	26.6	24.2	.....
Total, m. imports...£ mln.	73.1	65.5	73.5	77.9	74.6	76.6	47.6	59.8	81.2	84.0	101.3	93.2	.....
Exports, Domestic, TOTAL...£ mln.	41.6	35.1	42.3	39.9	40.4	37.1	29.1	24.6	37.4	40.2	41.1	37.4	.....
Food, drink and tobacco...£ mln.	3.1	2.4	3.2	3.4	3.0	3.3	2.1	2.2	3.6	3.8	2.9	2.9	.....
Raw materials...£ mln.	4.8	4.2	5.4	5.2	5.3	4.4	2.9	3.5	5.0	4.6	4.6	4.3	.....
Manufactures...£ mln.	32.7	27.4	32.7	30.5	31.0	28.5	17.4	18.0	28.0	30.6	31.8	29.7	.....
<b>Employment—</b>													
Number unemployed...000	1,727	1,644	1,492	1,350	1,236	1,232	1,331	1,431	1,403	1,362	1,518	1,500	1,121

<sup>4</sup>This table originally appeared on page 34 and now replaces tables 24 and 25 relating to shipping which will be discontinued for the duration of the war.

## VII. Employment

25. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926=100  
AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1939										1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	
All Industries.....	104.9	106.2	113.1	115.8	117.5	119.6	121.7	123.6	122.7	116.2	114.4	113.5	111.9	
MANUFACTURING.....	107.1	108.4	111.4	113.3	112.8	115.8	119.7	122.1	122.2	118.2	120.5	122.6	123.4	
Animal products—edible.....	122.4	126.9	130.0	142.3	162.0	159.0	162.2	149.0	144.0	132.4	132.5	131.3	132.0	
Fur and products.....	95.1	94.1	102.5	108.0	106.8	107.8	110.8	114.2	114.2	106.0	102.4	107.2	110.1	
Leather and products.....	72.4	77.8	88.3	93.1	93.8	92.6	91.1	82.8	84.4	77.1	80.0	80.5	79.5	
Lumber and products.....	60.9	66.1	80.4	88.7	89.6	86.6	86.0	89.6	89.6	62.4	66.3	67.4	66.6	
Rough and dressed lumber.....	83.4	83.1	83.8	81.7	81.5	84.2	80.9	82.0	82.0	87.9	89.2	90.0	90.0	
Furniture.....	106.4	108.7	117.2	116.6	117.4	118.8	124.8	120.9	125.5	116.9	117.6	117.0	114.2	
Other lumber products.....	47.2	41.6	42.1	51.2	57.2	59.9	58.2	58.4	66.2	53.9	54.6	54.0	59.6	
Musical instruments.....	104.8	107.7	112.2	119.0	126.6	143.7	160.5	146.6	138.8	116.0	116.0	115.8	115.1	
Plat products—edible.....	104.5	105.1	108.1	110.0	110.5	109.1	111.8	113.4	113.1	110.2	114.4	111.3	110.8	
Pulp and paper.....	90.1	90.7	96.4	100.1	100.7	99.4	101.5	102.3	102.3	98.5	98.5	97.5	97.5	
Pulp products.....	130.2	130.3	128.0	130.5	129.8	124.7	138.8	141.7	147.4	137.8	139.9	141.9	139.8	
Printing and publishing.....	114.0	114.9	116.5	116.8	115.6	116.1	116.6	117.6	118.8	116.9	118.6	117.7	117.8	
Rubber products.....	105.4	105.5	107.2	108.5	107.6	112.2	114.7	115.6	116.0	108.8	109.6	108.6	109.3	
Textile products.....	120.5	120.4	119.4	115.5	115.8	119.0	126.5	134.0	135.7	132.0	136.5	142.7	144.4	
Thread, yarn and cloth.....	128.3	125.0	123.8	121.4	125.7	127.9	135.0	144.1	149.8	148.1	152.3	156.7	158.0	
Hosiery and knit goods.....	120.6	121.4	121.3	121.5	121.2	121.8	127.6	136.6	140.8	139.8	141.3	141.2	141.2	
Garments and personal furnishings.....	118.0	116.6	116.0	109.5	106.3	114.7	121.0	126.0	124.1	118.1	124.6	134.6	136.3	
Other textile products.....	110.2	115.6	113.5	105.8	106.2	107.9	115.8	123.8	119.7	120.7	122.7	131.9	132.8	
Tobacco.....	110.8	91.2	96.0	96.8	98.0	101.8	99.1	98.8	100.5	150.8	164.0	172.2	165.6	
Beverages.....	164.0	163.9	171.8	175.3	181.5	181.8	186.9	181.3	173.7	174.4	175.6	179.9	180.7	
Chemicals and allied products.....	156.5	159.8	161.8	159.1	159.0	161.9	168.7	175.7	179.4	170.6	178.9	180.7	180.0	
Clay, glass and stones products.....	78.8	82.2	94.0	97.4	99.9	99.4	97.4	99.4	94.6	87.4	84.7	83.0	85.3	
Electric light and power.....	123.5	128.3	129.6	134.0	138.6	142.8	141.7	143.6	139.8	134.5	132.2	130.7	130.6	
Electrical apparatus.....	124.5	125.5	129.1	131.0	130.8	132.4	136.1	138.8	139.8	140.2	139.4	139.4	142.3	
Iron and steel products.....	95.8	97.3	98.1	93.7	92.1	94.1	101.5	107.6	111.7	110.0	113.7	116.7	118.9	
Crude, rolled and forged products.....	119.1	123.8	129.0	126.8	124.4	129.3	145.8	151.7	156.0	151.3	153.5	150.4	148.7	
Machinery.....	114.0	115.0	115.7	112.5	111.6	115.9	119.0	123.4	124.7	121.7	124.8	126.0	131.0	
Agricultural implements.....	61.1	59.8	62.6	53.0	51.5	45.0	51.2	60.1	63.2	63.2	68.4	71.4	75.4	
Land vehicles.....	90.9	92.3	91.9	83.8	80.3	82.7	88.4	94.8	101.1	103.3	107.6	110.2	112.0	
Automobiles and parts.....	147.6	148.9	143.3	108.6	94.7	101.6	114.7	139.9	154.9	155.4	155.4	155.5	163.4	
Steel shipbuilding and repairing.....	67.1	66.7	71.3	62.8	64.7	61.0	74.7	62.4	70.9	53.6	57.5	103.5	128.3	
Heating appliances.....	121.6	124.0	126.4	127.4	131.2	135.1	139.5	142.7	137.9	121.1	123.4	130.9	128.4	
Iron and steel fabrication.....	101.2	103.2	106.4	109.1	110.7	110.5	120.8	131.6	132.4	129.8	132.2	132.5	132.6	
Foundry and machine shop products.....	101.3	101.7	104.2	103.9	104.9	109.2	114.6	124.4	122.0	118.3	118.1	121.5	120.1	
Other iron and steel products.....	99.6	100.3	101.6	102.2	103.0	105.2	113.7	119.9	121.4	117.1	121.4	122.5	124.3	
Non-ferrous metal products.....	154.7	154.6	155.1	154.6	156.9	160.7	166.3	167.6	169.2	165.2	165.2	171.0	173.0	
Non-metallic mineral products.....	164.6	150.1	157.7	160.5	162.3	164.6	163.6	168.5	165.7	163.4	158.4	159.7	161.7	
Miscellaneous.....	134.3	140.3	144.5	144.2	146.7	149.1	150.3	152.3	154.2	146.1	146.5	152.2	153.8	
LOGGING.....	64.0	51.0	97.1	95.3	73.5	60.3	115.6	206.8	263.6	237.5	227.2	179.1	90.0	
MINING.....	157.4	155.8	160.5	161.4	165.1	168.0	170.3	171.0	171.3	164.7	165.4	167.1	164.4	
Coal.....	87.6	82.3	82.4	82.5	83.5	87.8	92.2	94.4	96.0	94.0	94.7	94.1	89.7	
Metallic ores.....	333.6	334.0	342.7	349.8	352.9	351.7	352.0	353.6	354.4	342.4	354.5	350.2	350.2	
Non-metals (except minerals).....	119.1	123.4	139.7	151.2	152.1	153.0	157.7	147.3	138.8	123.4	123.7	125.4	124.8	
COMMUNICATIONS.....	81.2	82.0	83.8	86.0	87.5	87.3	87.5	86.7	85.5	84.3	82.7	82.2	83.2	
Telegraphs.....	89.2	90.6	94.8	98.7	101.1	98.2	101.4	100.0	96.8	95.7	93.3	91.7	89.8	
TRANSPORTATION.....	79.0	79.7	80.8	82.6	83.7	84.3	83.7	82.3	82.4	81.2	79.8	79.6	81.4	
Street railways and cartage.....	119.4	120.9	121.5	125.9	127.8	130.6	133.9	132.3	135.0	128.3	126.2	125.4	125.1	
Steam railways.....	71.0	70.7	74.1	75.0	74.9	77.9	84.3	79.2	77.0	75.6	76.2	75.6	75.6	
Shipping and stevedoring.....	65.2	77.8	91.9	93.9	91.5	91.7	91.2	86.1	88.0	67.1	60.8	62.1	61.6	
CONSTRUCTION AND MAINTENANCE.....	91.6	94.2	115.3	133.1	146.3	152.2	151.5	117.6	93.8	68.8	58.1	55.4	59.6	
Building.....	42.4	46.2	53.8	62.5	76.1	80.5	82.0	85.5	75.2	55.7	48.4	44.4	45.9	
Highway.....	182.7	182.9	227.6	270.7	297.1	309.7	245.3	206.1	158.1	101.8	72.0	67.3	78.3	
Railway.....	55.6	60.3	73.1	76.2	76.4	77.5	75.3	64.5	52.1	51.1	55.0	55.9	56.3	
SERVICES.....	131.4	133.2	141.8	147.6	149.8	151.7	136.1	132.9	132.0	123.7	131.8	132.6	133.4	
Hotels and restaurants.....	125.7	126.5	126.6	140.0	150.5	153.7	131.2	129.0	127.6	129.0	127.8	128.6	127.1	
Personal (chiefly laundries).....	141.2	146.3	150.9	150.5	148.7	148.3	144.6	145.9	142.3	141.8	135.7	139.7	144.6	
TRADE.....	131.1	135.1	136.6	137.4	135.5	134.9	128.6	140.2	144.7	149.0	136.4	134.0	127.6	
Retail.....	136.5	141.3	143.1	142.4	140.3	142.0	146.2	144.6	151.8	160.1	141.9	139.5	142.9	
Wholesale.....	117.6	119.3	119.5	121.3	122.8	124.1	127.8	128.1	126.0	122.7	121.9	123.0	123.7	
CITIES—														
Montreal.....	102.2	104.5	108.7	108.3	107.6	109.3	110.2	110.7	112.7	108.0	105.7	108.1	108.8	
Quebec.....	118.1	122.8	124.2	127.4	126.9	111.5	111.6	110.6	110.7	107.8	107.1	108.7	108.1	
Toronto.....	106.1	107.6	109.2	109.4	108.6	110.5	114.1	117.2	116.7	116.6	113.9	114.6	115.9	
Ottawa.....	107.3	106.4	109.8	111.8	110.2	108.6	111.1	113.1	109.5	109.6	109.2	108.0	110.6	
Hamilton.....	99.1	102.3	104.6	105.7	102.1	101.8	108.2	112.8	116.1	114.3	116.6	117.1	116.4	
Windsor.....	133.1	140.8	136.4	114.7	112.1	115.2	124.8	140.4	147.9	149.7	148.6	149.2	155.1	
Winnipeg.....	88.3	90.0	92.4	94.3	96.5	98.2	98.8	99.3	100.6	97.8	95.8	94.4	95.4	
Vancouver.....	107.4	110.3	109.9	112.6	115.1	117.2	115.8	114.8	113.7	111.0	110.3	109.0	111.5	
Numbers in Receipt of Aid—														
Persons on urban aid.....	000	686	626	557	535	545	489	454	504	550	618	636	636	636
Persons on agricultural aid.....	000	319	297	282	271	258	52	60	78	75	96	109	109	109
Total.....	000	1,005	923	839	806	803	541	544	552	625	714	745	745	745

## VII. Employment—Concluded

## 26. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926-100

Classification	1939												1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
All Industries.....	111.1	110.3	112.1	113.6	114.3	115.0	115.8	118.3	119.8	120.7	118.8	118.2	118.5			
MANUFACTURING.....	108.0	107.5	109.4	109.1	110.3	112.1	116.0	121.0	123.6	126.1	125.0	125.2	124.4			
Leather and products.....	109.2	106.6	107.0	108.9	111.5	113.1	120.6	124.1	130.5	136.8	131.0	125.3	121.0			
Rough and dressed lumber.....	73.4	70.5	71.7	72.7	71.6	71.2	73.8	75.8	78.3	80.1	81.9	82.4	80.3			
Furniture.....	84.1	84.9	85.1	83.5	85.5	85.5	82.0	84.4	85.7	93.2	89.6	90.4	91.0			
Musical instruments.....	57.6	51.1	50.9	56.8	56.9	52.0	47.9	46.4	45.0	54.2	60.9	62.0	72.8			
Pulp and paper.....	94.1	91.5	94.6	96.9	94.8	95.7	98.5	100.0	99.9	101.4	104.9	103.9	101.8			
Paper products.....	132.0	130.8	127.0	130.4	129.4	130.7	134.8	142.2	143.0	144.7	142.5	144.2	141.8			
Printing and publishing.....	114.8	115.9	116.5	117.7	116.6	116.7	116.0	117.0	117.0	115.7	117.4	118.5	118.6			
Textile products.....	104.9	106.5	107.6	108.6	108.6	113.1	114.9	114.7	112.7	111.7	109.1	106.8	108.8			
Rubber products.....	116.9	117.1	117.9	118.6	119.8	121.6	120.5	131.9	136.5	138.9	137.3	140.0	139.9			
Thread, yarn and cloth.....	125.2	125.0	123.6	123.4	126.6	127.5	133.7	143.8	147.9	151.5	153.5	154.9	156.6			
Hosiery and knit goods.....	118.6	120.3	122.1	124.2	124.3	123.7	127.2	132.3	136.3	135.7	138.0	137.8	138.8			
Clay, glass and stone products.....	86.5	82.8	87.6	88.0	89.6	89.8	89.5	94.5	96.4	99.2	98.8	97.3	96.1			
Electric light and power.....	127.2	128.7	127.0	132.3	134.4	137.0	136.6	141.3	141.4	136.7	135.5	135.0	134.5			
Electric apparatus.....	127.7	127.4	130.5	129.8	130.8	129.8	130.9	132.8	138.1	143.4	142.5	143.9	145.9			
Iron and steel products.....	99.1	91.6	93.7	92.1	94.3	98.6	107.0	112.1	114.4	116.0	113.0	112.1	111.9			
Crude, rolled and forged products.....	110.9	118.7	125.0	125.4	125.5	131.9	150.3	153.9	158.7	166.8	151.5	148.0	128.5			
Machinery other than vehicles.....	115.2	116.2	114.0	110.4	109.4	115.3	118.7	122.3	123.6	124.4	129.4	123.2	123.3			
Agricultural implements.....	54.1	53.9	50.3	46.1	49.2	50.6	61.4	70.1	72.6	71.3	67.1	65.5	66.8			
LOGGING.....	81.3	71.0	124.6	134.0	111.5	92.1	133.5	166.2	181.9	164.1	156.4	144.1	114.4			
MINING.....	162.9	161.3	161.4	166.6	166.4	166.7	165.7	168.8	164.9	163.4	168.6	170.0	170.2			
Metallic ores.....	341.1	339.8	346.5	349.8	346.0	344.5	342.7	341.0	349.5	350.8	363.6	357.3	358.1			
Non-metallic minerals (except coal).....	131.6	130.9	135.9	143.2	140.7	140.1	137.4	134.0	136.2	132.0	139.6	141.5	137.9			
Telephones.....	80.4	81.1	81.2	82.0	81.8	82.0	82.2	82.3	81.7	81.7	81.8	81.4	82.9			
TRANSPORTATION.....	84.2	84.2	85.8	85.5	84.6	86.5	90.1	86.1	86.7	87.6	88.1	88.8	87.9			
Street railways and cartage.....	122.8	125.1	124.5	125.9	126.8	128.6	129.2	130.8	134.9	130.7	129.8	128.9	128.7			
Steam railways.....	73.4	72.7	75.3	74.3	72.9	74.9	76.8	77.3	76.5	76.5	78.7	78.2	78.1			
Shipping and stevedoring.....	80.2	76.1	83.9	84.9	81.8	81.7	79.7	77.8	79.1	85.4	77.5	78.8	75.8			
CONSTRUCTION AND MAINTENANCE.....	127.6	109.8	105.8	107.5	111.9	119.2	117.1	107.1	103.1	99.6	89.8	87.5	76.2			
Building.....	53.3	50.2	52.8	57.7	66.2	69.5	69.8	72.6	72.6	65.5	59.2	55.6	56.4			
Highway.....	235.7	215.7	237.3	232.3	242.7	254.3	203.4	175.5	159.7	122.7	91.3	84.7	101.0			
Railway.....	65.4	63.9	66.6	65.9	65.9	65.1	66.4	65.5	65.6	62.0	62.8	62.5	66.4			
HOTELS AND RESTAURANTS.....	133.9	133.2	139.0	137.9	136.3	136.6	129.5	131.4	131.4	131.8	132.7	134.4	134.8			
TRADE.....	135.0	137.2	138.0	137.8	137.1	135.9	138.0	138.3	137.3	141.8	139.3	136.9	141.7			
Retail.....	139.9	142.4	144.1	143.3	144.2	143.0	144.0	144.5	145.3	145.3	144.6	143.1	146.4			
Wholesale.....	120.1	121.2	120.1	120.8	121.7	122.1	124.1	124.5	123.7	124.4	124.6	126.7	126.4			
Economic Areas—																
Maritime Provinces.....	103.0	102.2	106.5	107.6	117.7	109.4	113.7	117.4	125.3	122.8	122.7	120.5	116.2			
Quebec.....	118.1	116.3	118.2	119.0	120.6	123.3	126.3	126.2	127.7	129.4	122.2	119.8	121.2			
Ontario.....	111.6	88.8	117.1	112.0	112.0	113.5	117.2	121.7	123.4	127.9	124.4	123.0	122.7			
Prairie Provinces.....	100.0	100.3	101.6	101.6	103.8	107.4	109.3	106.8	106.5	106.3	106.1	105.1	105.5			
British Columbia.....	103.2	103.6	103.8	105.7	108.9	109.3	113.2	112.4	111.7	107.3	108.9	108.3	107.6			
Cities—																
Montreal.....	107.0	105.6	105.2	104.4	103.8	105.7	109.5	106.2	110.8	116.4	112.6	114.1	113.9			
Quebec.....	121.8	122.8	121.1	126.0	122.8	123.3	107.6	109.3	110.9	112.5	113.5	112.4	111.4			
Toronto.....	108.3	107.9	108.7	108.7	107.7	108.9	111.1	114.6	114.6	120.0	117.5	117.5	118.3			
Ottawa.....	109.6	106.3	107.9	109.7	106.9	105.6	107.9	111.8	110.9	113.8	113.4	112.4	113.0			
Hamilton.....	99.0	102.5	104.8	105.2	101.0	102.5	108.3	111.1	114.3	116.9	117.8	115.7	116.3			
Windsor.....	125.9	125.2	124.2	117.1	116.5	127.7	130.7	151.0	155.2	161.0	147.9	141.8	140.4			
Winnipeg.....	91.7	91.6	92.0	93.3	94.4	95.2	96.0	97.0	99.0	99.8	98.3	97.6	99.1			
Vancouver.....	108.9	109.3	107.6	110.3	110.7	112.2	112.8	114.3	114.8	113.3	116.4	111.8	113.1			

## 27. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1939												1940			
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.			
Labour Factors—																
Percentage unemployment in trade unions.....	p.c.	15.7	13.9	11.7	11.6	11.1	10.9	9.1	9.0	9.7	11.4	11.3	11.7			
Employment: Applications: No.	45,948	57,499	43,320	45,291	57,754	67,901	73,178	73,057	70,581	55,709	70,466	73,755	62,931			
Vacancies: No.	31,086	26,994	35,539	36,013	33,151	44,549	41,433	37,157	29,911	25,395	26,935	25,126	26,286			
Placements: No.	29,604	25,146	33,694	34,634	32,002	42,470	39,603	35,505	28,953	24,300	25,400	23,713	23,978			
Strikes and Lockouts:—																
Disputes in existence: No.	No.	7	6	11	11	9	18	17	25	15	11	6	14			
Number of employees: No.	1,628	314	3,424	2,023	4,170	15,031	8,804	6,630	5,058	1,570	919	3,161				
Time lost in working days: No.	10,293	1,361	17,203	8,963	14,960	42,110	23,652	35,201	37,381	20,679	6,861	14,687				
Wage earners unemployed: 000	494	475	395	369	352	332	1,300	283	296	364	377	387				
Vital Statistics:—																
Births.....		7,816	7,375	7,501	7,305	7,503	7,217	7,458	7,300	6,721	6,536	7,146	7,007			
Deaths.....		5,422	4,401	4,711	3,976	4,094	3,788	3,933	4,228	4,214	4,505	4,828	4,438			
Marriages.....		1,670	2,031	3,392	4,782	4,373	3,859	7,966	7,297	5,037	4,967	3,547	3,052			
Immigration:—																
Total.....		1,177	2,124	2,253	2,266	1,979	1,941	1,461	1,036	763	621					
Returned Canadians from U.S.....		372	405	478	404	440	361	464	470	356	378					

<sup>1</sup> Beginning with September does not include enlisted men who were previously unemployed wage-earners.<sup>2</sup> Cities of 10,000 or over.

### VIII. Prices

28. INDEX NUMBERS OF WHOLESALE PRICES, 1926-100

## VIII. Prices—Continued

## 30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1939											1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<b>Wholesale Prices of Important Commodities<sup>1</sup></b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 1 C.W. bush.	.285	.286	.305	.301	.262	.273	.367	.328	.323	.388	.426	.417	.387	
Wheat, No. 1 Man, Northern	.595	.605	.655	.618	.553	.549	.739	.703	.705	.824	.828	.838	.870	
Flour, First Patent 2-9/8's jute <sup>2</sup>	4.050	4.950	4.763	4.380	4.200	4.363	5.380	5.400	5.420	6.004	5.750	5.725	5.930	
Sugar, granulated, Montreal	4.800	4.800	5.085	5.085	5.085	5.085	5.055	5.560	5.560	5.560	5.560	5.560	5.560	
Rubber, Ceylon, ribbed, smoked sheets, N.Y. <sup>3</sup> lb.	.164	.161	.162	.165	.166	.168	.241	.226	.228	.225	.213	.210	.206	
Cattle, steers, good, over 1,050 lbs.	.7150	.7100	.6940	.6570	.6450	.6270	.7150	.7140	.7080	.7340	.7370	.7180	.7190	
Hogs, bacon, Toronto	.9200	.8500	.8570	.9100	.9340	.7850	.8600	.8570	.8730	.8940	.9070	.9000	.9080	
Beef hides, packer hides, native steers	.100	.085	.095	.095	.100	.103	.157	.170	.145	.155	.163	.149	.138	
Leather, green hide, croc., Box sides, B, Oshawa	.360	.360	.360	.360	.360	.360	.400	.440	.480	.480	.485	.485	.485	
Butter, creamery, finest, Montreal	.220	.220	.220	.220	.220	.200	.270	.270	.270	.270	.270	.260	.260	
Cheese, Canadian, old, large, Montreal	.233	.227	.219	.231	.229	.228	.278	.290	.292	.292	.290	.281	.287	
Eggs, Grade "A", Montreal doz.	.200	.200	.200	.200	.200	.200	.220	.200	.200	.230	.230	.232	.236	
Coton, raw 1-11/16". Ham- ilton	.254	.246	.243	.249	.281	.318	.376	.415	.444	.339	.270	.268	.270	
Cotton yarns, 10's white, single	.248	.248	.238	.238	.238	.253	.263	.263	.273	.313	.313	.313	.313	
Silk, raw, New York <sup>4</sup>	.2339	.2505	.2790	.2665	.2764	.2782	.3588	.3703	.3829	.4496	.4272	.3570	.3890	
Wool, eastern bright blood	.160	.155	.150	.160	.175	.175	.214	.265	.270	.270	.278	.305	.310	
Wool, western range, semi- bright, 4 blood	.150	.150	.140	.150	.150	.150	.196	.265	.265	.270	.250	.250	.250	
Pulp, groundwood, No. 1, ton	21.365	21.456	21.301	21.438	21.260	21.240	26.477	27.583	30.461	30.461	30.985	31.760		
Pig-iron, malleable	20.500	20.500	20.500	20.500	20.500	20.500	23.500	23.500	23.500	23.500	23.500	23.500		
Steel, merchant bars, mill. 100 lb.	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550		
Copper, electrolytic, domes- tic, Montreal	10.552	10.483	10.433	10.425	10.629	10.891	11.272	11.150	11.150	11.150	11.150	11.309	11.500	
Lead, domestic, Montreal	4.013	3.950	3.973	3.998	4.060	4.332	4.600	4.600	4.600	4.760	5.000	5.000	5.000	
Tin ingots, Straits, Toronto	.495	.503	.528	.530	.530	.533	.606	.690	.655	.645	.614	.595	.574	
Zinc, domestic, Montreal	3.828	3.755	3.790	3.854	3.921	4.041	4.300	4.500	4.500	4.780	5.150	5.180	5.150	
Coal, anthracite, Toronto	9.930	9.670	9.640	9.340	8.750	8.600	9.740	10.000	10.050	10.540	10.550	10.590		
Coal, bituminous, N.S. run- of-mine	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500		
Gasoline, Toronto	.180	.150	.150	.145	.145	.145	.145	.150	.155	.155	.155	.155	.155	
Sulphuric acid, 68° Beaume, net ton	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	

## 31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification <sup>5</sup>	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
<b>United States—</b>													
Fisher, 200: 1926	79.8	80.0	80.0	79.8	79.0	78.7	78.2	82.4	83.5	84.1	85.6	85.8	84.6
Bureau of Labour, 784: 1926	76.9	76.7	76.2	75.6	75.4	75.0	79.1	79.4	79.2	79.2	79.4	78.7	
Annalist, 94: 1926	79.1	78.9	77.8	77.5	76.7	76.7	75.6	81.3	81.5	81.6	81.7	82.0	81.6
<b>United Kingdom—</b>													
Board of Trade, 200: 1930	98.8	96.6	97.2	97.8	98.1	98.1	98.1	105.6	110.9	118.6	122.3	125.6	128.6
Economist, 68: 1927	68.9	69.0	70.2	70.5	69.8	69.2	70.3	76.8	83.3	86.9	91.7	91.9	
France, Statistique Générale, 1938	655	683	675	684	683	678	674						
Germany, Federal Statistical Office, 400: 1913	106.5	106.6	106.4	106.5	106.8	107.0	107.1	106.9	107.1	107.4	107.6		
Belgium, Ministry of Labour, 124: 1914	599	600	602	599	597	594	594	706	735	762	793	822	840
Netherlands, Central Bureau of Statistics, 1926-30	69.0	68.8	69.8	70.0	69.8	70.1	70.5	75.4	80.8	83.6	84.7	86.2	87.6
Norway, Official, 68: 1913	148	148	149	149	148	149	150	153	165	177			
Sweden, Commerce Dept., 1901- 1913	127	127	128	129	130	131	133	143	150	153			
Finland, Official, 139: 1935	113	113	113	114	113	116	117						
India, Dept. of Statistics, 72: 1914	98	97	100	101	101	100	100	114	118	131	137	130	126
Japan, Bank of Japan, 66: 1913	199.8	200.1	201.1	203.6	203.6	204.3	205.7	217.5	221.4	226.3	237.3		
Australia, Commonwealth Statistician, 1928-1929	91.2	94.7	93.2	89.3	88.3	88.8	88.3	89.0	90.3	92.7			
New Zealand, Official, 180: 1926- 30	104.9	105.0	105.6	105.7	105.8	106.5	106.4	107.7	109.0	111.1	111.5	112.0	
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	90	90	89	85	84	83	83	88	90	90	98	99	98

<sup>1</sup>For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

<sup>2</sup>Canadian Funds.

<sup>3</sup>The description includes the authority, the number of commodities and the base year.

<sup>4</sup>Beginning Jan. 1940 the basis of flour quotations was changed.

## VIII. Prices—Concluded

## 31. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1939											1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<b>Indexes of Retail Prices, Rents and Costs of Services—</b>														
Total, 1926=100.....	83.1	83.1	83.1	82.9	83.1	83.0	82.9	84.7	85.0	85.3	85.1	85.2	85.7	
Food.....	74.5	75.4	74.6	74.3	75.1	74.9	74.2	70.8	80.5	79.3	78.6	78.6	78.6	
Fuel.....	85.2	85.1	84.5	84.3	83.9	83.7	83.8	85.1	86.1	86.4	86.8	86.8		
Rent.....	90.1	90.1	90.0	90.0	90.0	90.0	90.0	89.9	89.9	89.9	89.9	89.9	89.9	
Clothing.....	72.8	72.8	72.8	72.6	72.6	72.6	72.6	73.1	73.1	75.7	75.7	75.7	78.3	
Sundries.....	94.1	94.3	94.3	94.1	94.1	94.1	94.1	94.4	94.5	95.2	95.3	95.2	95.3	
<b>Av. Retail Prices, in cents, of Food in Canada—</b>														
Beef, chuck.....lb.	15.5	15.8	16.0	16.0	15.9	15.6	15.3	16.9	16.6	16.0	16.3	16.4	16.2	
Veal, roast....."	16.7	16.6	15.8	15.4	15.6	15.4	15.6	17.2	16.8	16.8	17.2	17.7	17.6	
Mutton, roast....."	23.8	24.4	24.6	24.6	23.7	24.8	22.9	24.4	23.8	23.8	24.6	24.8	25.3	
Pork, fresh....."	22.6	23.8	23.5	23.8	23.6	23.8	23.5	24.4	23.8	23.1	23.4	23.3	23.2	
Bacon, breakfast....."	50.5	30.3	30.5	30.1	30.1	29.9	29.7	32.5	31.7	30.3	30.3	29.8		
Lard, pure....."	12.7	12.4	11.9	11.9	11.6	11.3	11.2	13.3	13.7	12.9	12.7	12.1	11.7	
Eggs, fresh.....doz.	80.1	28.2	26.1	25.5	27.2	30.3	32.8	31.9	41.9	41.4	33.9	28.3		
Milk.....qt.	11.1	11.1	11.1	10.9	10.9	11.0	11.1	11.1	11.3	11.1	11.1	11.3		
Butter, creamy.....lb.	26.7	26.6	26.1	25.5	26.2	26.0	26.2	31.9	32.6	32.7	32.5	32.2	31.3	
Cheese....."	22.2	22.1	22.0	21.3	21.4	21.5	21.5	23.3	22.8	23.4	24.3	25.5	26.5	
Bread....."	6.2	6.2	6.2	6.2	6.2	6.1	6.1	6.1	6.1	6.1	6.1	6.2	6.2	
Flour....."	3.0	3.0	2.9	2.9	2.9	2.9	2.9	3.4	3.4	3.3	3.3	3.4	3.5	
Rolled oats....."	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.3	5.3	5.2	5.2	5.3	5.4	
Rice....."	8.1	8.1	8.1	8.1	8.1	8.2	8.2	8.3	8.4	8.4	8.4	8.7		
Beans....."	5.0	5.0	5.0	5.1	5.1	5.1	5.1	6.0	6.8	6.8	7.1	7.3		
Apples, evaporated....."	15.2	15.6	15.2	15.2	15.1	14.6	15.4	15.4	15.2	15.0	14.8	15.0	15.1	
Pruises....."	10.7	10.6	10.7	10.8	10.7	10.8	11.0	11.1	11.5	11.6	11.6	11.7	11.6	
Sugar, granulated....."	6.3	6.3	6.4	6.5	6.5	6.5	6.6	6.8	7.2	7.1	7.1	7.1		
Ten....."	58.5	58.5	58.5	58.6	57.9	58.2	58.3	60.8	61.5	63.5	64.5	66.3		
Coffee....."	34.1	34.0	33.8	33.7	33.8	33.9	34.0	40.2	42.4	43.6	43.8	44.5	44.7	
Potatoes.....peck	26.6	27.2	20.3	29.5	34.5	32.6	27.0	29.9	29.0	28.4	29.0	31.6	32.3	
<b>Cost per Week of a Family Budget—</b>														
Budget.....\$	8.17	8.14	8.13	8.05	8.07	8.10	8.07	8.77	8.83	8.77	8.74	8.74	8.76	
All foods....."	2.81	2.81	2.80	2.79	2.77	2.76	2.77	2.82	2.85	2.85	2.86	2.88	2.88	
Fuel and light....."	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.06	6.06	6.06	6.06	6.07	6.07	
Rent....."	17.07	17.04	17.02	16.92	16.93	17.02	16.93	17.09	17.77	17.72	17.70	17.71	17.75	

## 32. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1939											1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<b>Security Prices—</b>														
COMMON STOCK PRICES—														
Total (95).....	183.7	86.2	99.2	97.0	97.3	94.2	100.1	106.0	103.6	101.2	99.7	98.8	99.1	
Industrial, total (68).....	171.4	157.7	163.0	157.6	159.2	154.2	158.2	177.0	171.9	165.3	162.1	161.1	159.2	
Machinery and equipment (5).....	126.6	111.1	112.5	114.2	118.0	108.6	128.2	149.1	141.1	142.1	139.3	129.8	134.1	
Post and paper (7).....	11.1	11.5	12.0	11.4	12.4	12.7	11.1	19.1	23.4	22.7	24.5	23.4	22.9	
Milling (3).....	79.8	71.4	75.9	77.4	75.0	76.0	99.8	106.3	100.9	101.8	98.8	98.4	96.5	
Oil (4).....	173.9	162.9	170.2	153.2	154.0	147.9	164.6	185.9	173.9	163.5	158.8	158.2	155.4	
Textiles and clothing (10).....	87.2	55.1	55.0	56.2	59.6	60.1	71.9	81.4	82.9	84.7	86.4	90.7	91.4	
Food and allied products (12).....	127.5	109.2	176.3	179.2	182.1	180.5	170.8	178.8	174.8	180.1	183.0	184.3	185.7	
Banking (7).....	127.6	116.9	120.4	124.7	124.6	124.6	117.7	108.5	121.4	127.5	130.8	134.0	135.4	
Building materials (10).....	132.9	119.3	124.6	128.8	129.6	121.6	145.3	160.6	156.6	153.5	150.7	148.6	146.5	
Industrial mines (2).....	419.2	381.9	387.9	389.0	385.1	386.7	426.3	399.6	394.8	376.8	373.6	365.5	357.6	
Utilities, total (19).....	44.4	41.9	42.8	43.7	42.5	40.9	42.2	45.7	44.7	45.7	45.3	47.1		
Transportation (2).....	11.5	9.6	10.0	11.0	10.4	9.3	17.8	19.6	16.0	16.0	16.4	16.7	19.7	
Telephone and telegraph (3).....	181.7	129.7	132.6	133.8	132.6	130.0	116.7	123.4	125.2	126.1	125.8	126.5		
Power and traction (15).....	62.0	58.9	60.8	60.8	59.2	56.8	53.8	59.5	56.9	61.3	61.3	60.3	61.1	
Banks (8).....	85.1	83.7	84.7	85.0	85.0	84.5	78.4	81.0	84.2	84.4	84.5	84.3	85.1	
MINING STOCK PRICES—														
Total (25).....	155.0	143.7	151.4	153.9	155.8	151.4	137.7	144.7	144.7	142.4	144.7	137.9	132.6	
Gold (22).....	118.2	110.1	114.6	116.5	117.7	112.8	99.6	106.6	106.3	105.0	107.3	101.8	96.5	
Base metals (3).....	305.6	282.6	303.8	308.0	314.7	310.8	298.3	299.6	304.1	298.0	288.8	281.1	281.8	
Preferred Stocks.....	83.9	78.9	79.8	81.9	83.0	81.0	83.3	89.0	99.1	91.3	91.8	91.0	90.2	
BOND PRICES AND YIELDS—														
Dominion of Canada yields*.....	3.00	3.06	3.10	3.04	3.03	3.00	3.55	3.47	3.35	3.40	3.37	3.33	3.33	
Index of *.....	66.3	67.5	68.4	67.0	66.8	68.1	78.3	76.5	74.0	75.1	74.4	73.4	73.4	
Price Index*.....	119.6	118.5	118.1	119.1	119.2	118.1	109.6	111.3	113.5	112.7	113.2	114.0	114.0	
Capitalized yields.....	150.8	148.1	146.2	149.3	149.7	146.8	127.7	130.7	135.1	133.2	134.4	136.2	136.2	
Province of Ontario yields.....	8.27	3.38	3.20	3.15	3.15	3.48	4.03	3.83	3.49	3.52	3.44	3.40	3.47	
Index of *.....	68.3	70.6	68.7	65.8	65.8	72.6	84.1	75.8	72.9	73.5	71.8	71.0	72.4	

\*Revised. See Weekly Bulletin of Security Prices, January 13.

## IX. Finance

## 33. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1940

Item	March 13	March 20	March 27	March 30	April 3	April 10
	\$	\$	\$	\$	\$	\$
<b>LIABILITIES—</b>						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund.....	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757
3. Notes in circulation.....	212,767,466	217,333,786	221,110,318	221,163,125	222,947,629	220,635,657
4. Deposits—						
(a) Dominion Government.....	52,048,468	50,088,742	51,786,379	48,025,361	53,078,312	43,983,271
(b) Provincial Governments.....						
(c) Chartered Banks.....	208,800,309	205,145,323	203,927,242	202,324,405	189,562,915	206,503,704
(d) Other.....	4,782,493	24,393,027	22,675,449	10,579,842	10,915,520	11,305,637
Total.....	266,231,271	279,627,092	278,389,070	260,929,608	254,156,750	261,792,612
5. Sundry liabilities.....						
6. All other liabilities.....	6,320,099	7,087,964	4,239,450	4,485,671	5,617,271	9,721,687
Total.....	294,778,492	511,498,599	511,188,594	494,028,161	490,171,407	499,599,712
<b>ASSETS—</b>						
1. Reserve—						
Gold coin and bullion.....	225,772,046	225,772,092	225,772,092	225,772,167	225,772,180	225,772,249
Silver bullion.....						
Sterling and U.S.A. dollars.....	61,537,269	63,551,924	66,575,910	60,719,079	59,857,112	60,845,752
Other currencies, or countries on a gold standard.....						
Total.....	693	543	543	704	225	129
2. Subsidiary coin.....	287,310,028	289,324,559	292,348,545	286,491,949	285,620,517	286,621,131
3. Bills discounted.....	421,274	383,767	370,446	366,515	362,553	394,598
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....						
Total.....						
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	106,167,053	115,024,252	109,503,515	93,361,363	91,973,062	100,224,628
(b) Other Dominion and Provincial Government securities.....	98,116,978	102,794,450	103,185,733	104,663,799	105,521,478	105,850,379
(c) Other securities.....						
Total.....	201,284,031	217,818,703	212,669,247	198,025,161	197,494,540	206,075,006
7. Bank Premises.....	1,638,101	1,638,548	1,638,548	1,638,548	1,638,143	1,639,143
8. All other Assets.....	2,124,157	2,333,023	4,141,808	7,505,988	5,046,249	4,869,835
Total.....	492,778,492	511,498,599	511,188,594	494,028,161	490,171,407	499,599,712
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities.....	59.98	58.21	58.52	59.42	59.86	59.41

## 34. BANKING IN OTHER COUNTRIES

Bank and Item	1939											1940		
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
<b>Bank of France—</b>														
(Million Francs)														
Assets—														
Gold.....	87,266	87,266	92,266	93,266	92,266	92,266	97,266	97,266	97,266	97,266	97,267	97,268	97,275	
Foreign Exchange.....	759	758	756	754	722	722	218	212	85	120	112	111	109	
Domestic Bills.....	15,277	16,418	16,786	15,214	15,362	15,591	26,113	26,522	20,843	17,397	18,767	18,519	18,945	
Advances to Government.....	20,627	20,627	20,577	20,577	20,577	20,577	20,577	20,577	22,577	25,473	30,472	34,673	35,673	40,523
Loans.....	3,390	3,504	3,489	3,479	3,485	3,933	6,217	4,590	3,912	4,035	3,658	3,673	3,868	
Other assets.....	14,305	14,558	14,432	14,264	14,753	14,458	16,016	16,482	17,100	17,769	16,438	15,968	16,917	
Liabilities—														
Note circulation.....	111,162	119,748	124,666	121,391	122,611	123,399	142,359	144,551	144,379	149,389	151,322	151,738	156,150	
Deposits.....	27,635	20,657	21,010	22,143	22,097	21,526	21,341	20,362	16,794	14,345	16,665	16,798	18,331	
Other.....	2,830	2,726	2,649	3,020	2,816	2,781	2,708	2,926	3,006	3,346	2,925	3,259	3,156	
<b>Reichsbank—</b>														
(Million Reichsmarks)														
Assets—														
Reserves.....	77	77	77	77	77	77	77	77	77	78	77	77	77	
Bills (and checks) including—														
Treasury Bills.....	7,361	8,180	7,726	7,547	8,159	8,461	10,272	10,105	9,385	10,148	11,392	11,143	10,867	
Security loans.....	60	58	55	40	48	36	60	24	35	36	50	33	.....	
Securities.....	948	969	1,144	1,207	1,204	1,214	1,309	1,717	1,806	1,362	1,197	775	.....	
Other.....	1,710	1,489	1,928	2,183	1,658	1,652	1,964	1,963	2,375	2,257	2,498	2,487	.....	
Liabilities—														
Note circulation.....	7,939	8,311	8,519	8,525	8,731	8,980	10,007	10,095	10,820	10,974	11,798	11,505	11,110	
Deposits.....	1,105	1,249	1,122	1,292	1,281	1,294	1,450	1,602	1,520	1,574	2,018	1,828	1,553	
Other.....	1,112	1,212	1,259	1,234	1,132	1,157	1,294	1,287	1,312	1,332	1,378	1,382	.....	
<b>Bank of Japan—</b>														
(Million Yen)														
Gold.....	501	501	501	501	501	501	501	501	501	501	501	501	501	
Discounts.....	424	411	423	401	428	414	387	451	390	394	825	768	.....	
Government bonds.....	1,694	1,573	1,677	1,668	1,776	1,686	1,850	1,805	2,044	2,215	2,593	2,415	.....	
Notes issued.....	2,202	2,232	2,413	2,137	2,342	2,446	2,461	2,634	2,687	2,736	3,818	3,153	.....	
Total deposits.....	718	713	503	505	596	613	735	655	664	968	733	590	.....	

## IX. Finance—Continued

35. BANKING AND CURRENCY<sup>1</sup>

Item	1939											1940		
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
<b>Banking—</b>														
READY AVAILABLE ASSETS														
Specie	11.60	11.15	11.14	11.89	11.11	11.26	11.60	10.06	10.38	10.70	9.00	10.89	9.99	
Bank of Canada notes	50.17	47.00	48.36	54.66	45.10	53.83	57.65	54.04	65.74	66.52	70.57	64.68	57.27	
Deposits with Bank of Canada	210.54	205.64	206.19	205.36	204.08	206.62	201.23	221.02	234.12	223.49	217.00	219.30	210.53	
In United Kingdom banks	25.88	23.47	15.62	29.38	25.56	27.03	19.89	20.43	29.78	30.99	31.91	31.81	34.75	
In foreign banks	140.52	179.85	202.40	194.82	215.09	190.80	242.98	201.09	194.02	199.89	167.15	155.85	145.31	
Foreign currency	29.83	29.25	28.68	31.84	29.94	32.86	30.72	33.78	34.30	33.57	34.92	35.49	33.65	
Government securities	1.193	1.199	1.203	1.198	1.212	1.207	1.187	1.179	1.353	1.363	1.353	1.361	1.346	
Call loans abroad	54.44	49.40	43.93	49.68	41.91	42.68	41.84	52.06	46.24	45.34	48.66	47.85	48.79	
Total quick assets	1,722	1,745	1,759	1,775	1,789	1,772	1,793	1,772	1,968	1,973	1,933	1,927	1,886	
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS														
Public securities	175.65	172.39	178.45	181.54	184.52	185.17	192.50	191.30	180.21	177.81	170.82	174.73	176.69	
Other securities	121.20	127.55	127.64	125.07	128.59	128.15	127.57	131.23	127.73	124.28	121.81	118.19	115.43	
Canadian call loans	60.42	55.75	54.41	65.12	52.45	51.24	49.11	51.17	53.44	55.51	52.87	47.73	56.61	
Current loans	787	801	814	822	822	814	826	891	952	973	910	956	982	
Current loans abroad	144.95	144.58	143.29	141.13	144.04	143.93	140.90	147.70	147.66	143.32	147.16	148.65	145.69	
Provincial loans	21.71	22.06	22.59	21.84	18.51	18.32	16.64	15.53	18.45	16.67	16.71	13.40	14.87	
Municipal loans	111.36	119.26	119.08	119.97	116.71	119.36	113.82	112.58	112.57	112.13	111.92	103.09	107.29	
Total loans, etc.	1,423	1,443	1,460	1,466	1,457	1,467	1,541	1,592	1,603	1,581	1,562	1,598		
OTHER ASSETS														
Non-current loans	8.68	8.84	8.94	8.97	8.98	9.00	9.02	9.07	8.91	8.55	8.31	8.26	8.12	
Real estate	7.97	7.98	7.89	7.87	7.91	7.90	7.87	7.86	7.75	7.71	7.73	7.71	7.69	
Mortgages	4.21	4.21	4.27	4.20	4.13	4.13	4.18	4.06	4.06	4.03	4.02	4.05		
Premises	72.90	72.72	72.23	72.24	72.05	72.14	72.27	73.19	72.39	71.97	71.89	72.09	72.13	
Letters credit	53.97	54.79	53.55	52.26	53.42	55.81	52.96	54.60	54.03	52.66	53.28	53.79	60.01	
Loans to companies	11.51	11.45	11.32	11.57	11.51	11.43	11.36	11.28	11.46	11.45	11.31	11.29	11.21	
Other assets	2.19	2.46	2.31	2.35	2.29	2.14	2.15	2.06	1.84	1.85	1.91	2.27	2.32	
Note circulation deposit	5.48	5.49	5.49	5.62	5.10	5.05	5.06	5.06	5.07	5.07	5.07	5.07	5.07	
Inter-bank balances, notes of other banks	5.95	4.28	5.15	5.78	5.02	6.64	4.95	4.75	5.30	4.16	5.44	4.08	3.99	
Cheques of other banks	88.19	107.32	100.92	105.11	144.75	112.61	113.73	117.42	117.64	124.24	135.81	107.34	117.16	
Balances due by other banks	4.95	4.20	4.85	3.54	3.46	4.02	4.83	3.56	3.29	4.24	4.08	4.61	4.59	
Grand total assets	3,421	3,471	3,496	3,521	3,575	3,520	3,548	3,605	3,852	3,872	3,822	3,769	3,781	
LIABILITIES TO THE PUBLIC														
Note circulation	94.36	97.49	94.86	90.30	97.35	92.84	92.82	100.18	95.31	93.13	90.06	85.93	90.36	
Dominion Government	45.98	42.22	30.54	31.04	112.02	94.74	94.93	60.30	74.82	248.84	151.02	129.54	112.37	296.91
Provincial Government	40.48	43.84	66.12	47.50	64.53	63.28	56.22	53.42	57.61	56.90	50.50	44.88	50.40	
Deposits by public														
Notice deposits	1,691	1,700	1,697	1,678	1,680	1,697	1,702	1,692	1,709	1,735	1,741	1,750	1,659	
Demand deposits	690.32	705.25	715.60	684.28	702.23	694.17	705.17	763.50	821.72	865.79	853.03	847.56	765.57	
Total deposits	2,381	2,406	2,413	2,363	2,353	2,391	2,407	2,456	2,531	2,601	2,594	2,594	2,425	
Foreign deposits	432.27	452.30	467.89	484.39	505.74	474.23	500.89	490.09	492.27	486.82	478.48	461.19	455.80	
Due banks abroad														
United Kingdom	10.65	12.54	13.81	14.11	13.74	13.08	13.46	15.48	20.08	78.76	78.40	65.04	54.13	
Foreign	44.77	48.29	44.90	42.84	46.59	45.35	46.00	44.36	41.35	40.16	37.78	36.05	35.18	
Bills payable	0.16	0.14	0.07	0.09	0.21	0.30	0.38	0.48	0.42	0.37	0.33	0.21	0.23	
Letters of credit	53.97	54.79	53.55	52.26	53.42	55.81	52.96	54.60	54.03	52.64	53.28	53.79	60.01	
Other liabilities	4.49	4.29	3.83	3.53	3.44	3.53	4.14	3.79	4.38	4.63	4.90	4.98	4.84	
Total public liabilities	3,111	3,162	3,185	3,212	3,200	3,205	3,234	3,519	3,545	3,565	3,513	3,462	3,472	
Due between banks	15.54	15.84	14.30	14.94	20.03	19.86	15.78	11.67	11.42	12.29	12.09	10.12	10.71	
LIABILITIES TO SHAREHOLDERS														
Dividends	2,197	1,501	2,781	2,194	1,399	2,722	2,207	1,425	2,740	2,224	1,423	2,742	2,228	
Reserve	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	
Capital	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	
Grand total liabilities	3,408	3,458	3,484	3,508	3,561	3,507	3,531	3,584	3,839	3,859	3,807	3,755	3,704	
Surplus of notice deposits over current loans	+900	+900	+883	+857	+859	+883	+876	+801	+757	+762	+781	+794	+677	
Percentage of current loans to notice deposits, p.c.	46.6	47.1	48.0	48.9	48.9	48.0	48.6	52.7	55.7	56.1	55.2	54.6	59.2	
All notes in hands of public	196.73	206.35	206.68	196.08	213.16	202.08	209.93	233.59	248.67	244.75	246.88	230.24	237.91	
Security holdings	1,490	1,499	1,509	1,504	1,525	1,520	1,507	1,502	1,662	1,665	1,646	1,654	1,638	
<b>Index Numbers—</b>														
With seasonal adjustment (1926=100)														
Demand deposits	134.2	135.8	129.0	126.5	125.1	127.1	128.8	132.0	130.5	149.5	146.2	161.0	148.9	
Notice deposits	125.1	125.4	125.0	124.3	125.9	127.8	128.2	127.4	128.8	129.5	130.3	130.7	122.8	
Current loans	86.0	88.2	87.1	88.1	88.8	85.8	88.7	83	98.3	102.1	103.3	104.0	107.3	
Security holdings	276.2	282.7	286.9	289.1	289.3	287.1	283.7	308.6	306.2	300.9	306.6	303.7		
Call loans, Canada	45.4	41.9	40.2	40.0	37.0	36.8	35.1	35.6	36	38.0	37.3	35.2	42.5	
Call loans, elsewhere	22.0	19.1	17.7	21.6	16.4	18.6	16.0	20.0	19.2	16.5	19.0	20.3	19.7	
Notes in hands of public	112.3	119.0	119.2	111.5	115.4	114.4	115.0	133.8	129.9	136.2	135.6	135.8		

\* In million dollars unless otherwise stated.

## IX. Finance—Continued

## 36. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1939												1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
<b>Bank Debts—</b>															
<b>MARITIME PROVINCES—</b>															
Halifax.....	27.9	24.9	40.5	27.2	30.7	26.8	32.6	42.1	38.9	39.2	35.8	44.6	34.7		
Moncton.....	7.5	7.5	9.0	9.4	9.6	9.2	9.7	10.0	10.0	11.7	9.9	10.0	9.0		
Saint John.....	14.9	14.1	16.2	16.0	15.1	16.2	16.4	16.7	17.3	17.2	17.8	20.7	16.8		
Totals.....	50.5	46.4	65.8	53.2	56.4	52.2	58.7	68.8	66.2	68.1	63.6	75.3	60.5		
<b>QUEBEC—</b>															
Montreal.....	757.2	722.7	793.6	839.0	702.7	685.3	723.9	688.3	728.6	791.3	652.0	807.4	641.8		
Quebec.....	74.8	93.1	81.2	86.5	92.3	102.8	91.5	80.3	70.2	76.9	119.7	133.2	115.4		
Sherbrooke.....	7.8	5.8	7.2	7.2	7.4	7.0	8.6	8.5	8.6	7.1	7.4	7.0			
Totals.....	837.7	821.5	882.2	931.7	802.3	795.1	822.3	774.4	807.4	876.8	808.9	948.0	764.2		
<b>ONTARIO—</b>															
Brantford.....	8.3	7.9	9.0	9.3	8.8	8.2	9.0	10.3	9.7	10.4	9.7	10.2	9.0		
Chatham.....	8.2	5.9	8.0	13.6	7.2	6.2	7.7	7.4	9.4	11.0	9.7	9.6	8.3		
Fort William.....	4.2	4.3	5.4	5.6	5.5	6.3	5.9	6.4	6.9	6.5	5.9	6.2	4.8		
Hamilton.....	45.0	46.4	52.1	54.0	54.0	53.6	54.7	65.4	64.6	64.9	62.8	65.3	57.8		
Kingston.....	5.5	5.6	7.0	5.9	5.5	5.5	6.4	7.5	6.2	7.3	6.8	7.1	5.8		
Kitchener.....	10.5	10.6	12.8	11.3	11.7	11.0	12.3	13.6	14.5	15.4	12.7	15.6	12.5		
London.....	28.5	29.4	36.8	35.2	23.5	30.1	31.9	35.2	35.3	38.3	33.2	40.9	31.6		
Ottawa.....	82.6	107.9	104.8	113.1	118.7	86.4	93.1	113.3	171.4	111.3	126.3	125.1	116.7		
Peterborough.....	5.3	5.3	5.7	5.9	6.2	5.8	6.2	7.0	6.1	7.1	6.7	7.6	6.9		
Sarnia.....	6.0	6.2	7.8	8.9	5.9	5.6	6.0	6.2	6.3	6.4	6.0	6.8	5.1		
Sudbury.....	6.3	6.2	7.6	7.2	7.2	7.5	8.2	7.8	7.9	7.7	7.0	6.7	6.7		
Toronto.....	843.2	881.0	998.4	972.7	706.2	714.8	840.6	839.2	847.4	950.6	811.3	975.6	749.0		
Windor.....	34.0	37.5	39.9	33.6	32.4	30.3	31.3	32.0	34.5	39.3	37.5	39.3	38.6		
Totals.....	1,087.5	1,134.1	1,295.2	1,231.5	997.9	971.2	1,114.2	1,151.6	1,217.5	1,276.1	1,135.6	1,315.9	1,052.8		
<b>PRAIRIE PROVINCES—</b>															
Brandon.....	2.2	2.5	2.8	2.9	2.7	2.8	3.3	3.8	3.3	3.1	2.8	2.8	2.5		
Calgary.....	42.8	46.4	46.2	45.0	45.1	46.6	63.2	84.7	73.7	75.4	59.7	61.3	48.9		
Edmonton.....	31.6	37.4	38.3	46.9	36.5	34.9	41.7	46.1	45.0	48.3	40.8	40.6	39.5		
Lethbridge.....	3.6	4.3	4.3	4.0	4.3	4.6	6.1	7.0	5.8	5.3	4.3	4.0	3.7		
Medicine Hat.....	1.7	2.2	2.2	2.1	2.1	2.0	2.4	4.1	2.9	2.5	2.0	2.0	1.9		
Moose Jaw.....	4.2	5.5	6.3	5.6	5.5	5.7	7.9	11.5	10.3	10.1	6.8	6.8	5.5		
Prince Albert.....	1.9	1.8	2.2	2.3	2.2	2.2	2.6	3.8	3.1	2.8	2.5	2.3	2.2		
Regina.....	27.9	35.3	54.3	36.5	38.8	34.6	83.6	93.0	54.6	41.9	37.8	32.1	31.0		
Saskatoon.....	7.8	8.3	9.9	8.2	8.6	9.1	12.0	16.0	14.0	12.4	10.2	9.5	9.0		
Winnipeg.....	163.8	167.8	270.6	223.2	205.6	264.1	446.2	458.2	455.4	448.3	326.9	264.7	224.8		
Totals.....	237.4	311.3	437.1	383.8	351.4	406.6	669.1	727.7	668.0	650.1	493.7	426.1	372.6		
<b>BRITISH COLUMBIA—</b>															
New Westminster.....	6.1	6.2	6.1	7.4	6.6	6.7	7.3	7.5	6.7	7.1	6.9	7.5	6.7		
Vancouver.....	130.7	121.8	125.8	129.4	125.6	132.1	129.5	140.8	139.0	148.8	136.2	151.3	126.2		
Victoria.....	28.1	31.7	27.0	39.1	36.3	29.5	30.5	28.2	25.8	29.8	29.4	31.2	29.7		
Totals.....	164.9	159.7	158.8	175.9	168.5	164.6	167.4	176.8	171.2	185.7	172.5	190.0	162.5		
Canada.....	2,428.1	2,473.0	2,839.2	2,831.1	2,376.5	2,389.7	2,831.7	2,898.9	2,930.3	3,056.9	2,074.3	2,955.2	2,412.7		
Bank Clearings.....	1,235	1,378	1,645	1,487	1,361	1,412	1,701	1,627	1,612	1,617	1,463	1,559	1,340		

## 37. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1939												1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
<b>MONTRÉAL STOCK EXCHANGE AND MONTRÉAL CURB MARKET—</b>															
<b>Shares Traded—</b>															
Industrial.....	857	594	432	376	888	447	1,995	1,248	601	550	509	553	488		
Mines.....	0.00	1,633	1,140	1,018	874	1,589	1,558	956	959	714	1,335	1,020	564		
Value of Listings.....	4,794	4,750	4,881	6,640	4,906	4,555	4,918	5,209	4,958	5,037	4,915	4,935	4,891		
Brokers' Loans.....	12,792	10,747	10,854	10,161	9,805	9,809	9,982	11,370	11,518	11,695	11,228	12,866	13,000		
Loan Ratio.....	0.27	0.23	0.22	0.22	0.20	0.20	0.20	0.22	0.23	0.23	0.23	0.26	0.26		
<b>TORONTO STOCK EXCHANGE—</b>															
Borrowings on collateral.....	16,724	15,397	15,668	15,741	15,764	14,440	15,197	15,925	16,518	17,252	15,390	16,293			
Ratio to quoted values.....	0.36	0.34	0.33	0.35	0.34	0.33	0.32	0.32	0.35	0.36	0.33	0.35			
Sales.....	0.00	12,968	8,483	8,206	7,689	8,327	9,876	11,153	7,498	8,179	10,101	10,531	5,519	5,258	
Values.....	30,000	30,093	24,459	17,448	18,553	16,080	21,578	44,117	26,038	20,810	16,562	17,498	12,816	10,748	
Market values <sup>1</sup> .....	9,000	4,556	4,547	4,704	4,457	4,766	4,345	4,630	4,936	4,633	4,755	4,657	4,712	4,698	
<b>NEW ISSUES OF BONDS—</b>															
\$100,000.....	131.4	146.4	218.6	105.6	71.4	113.2	50.6	267.6	64.4	72.2	320.2	116.7	91.9		
<b>INDEX OF DIVIDEND PAYMENTS<sup>2</sup>—</b>															
136.6	125.7	124.8	133.0	131.2	129.4	129.6	129.8	129.8	127.9	126.1	124.3	124.5	124.6		
<b>DIVIDEND PAYMENTS<sup>2</sup>—</b>															
\$100,000.....	24,308	20,896	8,893	64,024	26,543	6,516	24,299	21,019	6,557	73,467	22,938	6,770	28,740		
<b>FOREIGN EXCHANGE—</b>															
New York Funds in Montreal—															
High.....	\$ 1.006	1.007	1.005	1.003	1.003	1.025	1.113	1.105	1.105	1.105	1.105	1.105	1.105	1.105	
Low.....	\$ 1.002	1.004	1.001	1.000	1.000	1.040	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	
Average.....	\$ 1.004	1.005	1.004	1.002	1.005	1.095	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	
Close.....	\$ 1.004	1.004	1.002	1.003	1.000	1.023	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	
London Sterling in Montreal—															
High.....	\$ 4.711	4.711	4.703	4.694	4.695	4.704	4.453	4.450	4.450	4.450	4.450	4.450	4.450	4.450	
Low.....	\$ 4.690	4.698	4.694	4.688	4.681	4.384	4.197	4.450	4.450	4.450	4.450	4.450	4.450	4.450	
Average.....	\$ 4.704	4.704	4.698	4.692	4.689	4.633	4.409	4.450	4.450	4.450	4.450	4.450	4.450	4.450	
Close.....	\$ 4.701	4.701	4.694	4.694	4.681	4.384	4.450	4.450	4.450	4.450	4.450	4.450	4.450	4.450	

<sup>1</sup>Exclusive of bonds.<sup>2</sup>Months end values of all listed stocks.

Excluded by courtesy of Nesbitt Thomson and Co.

Source: Financial Post; April, \$22,880.

## THE INDEX OF THE PHYSICAL VOLUME OF BUSINESS, AGRICULTURAL FACTORS AND COMPONENTS, 1934-1939

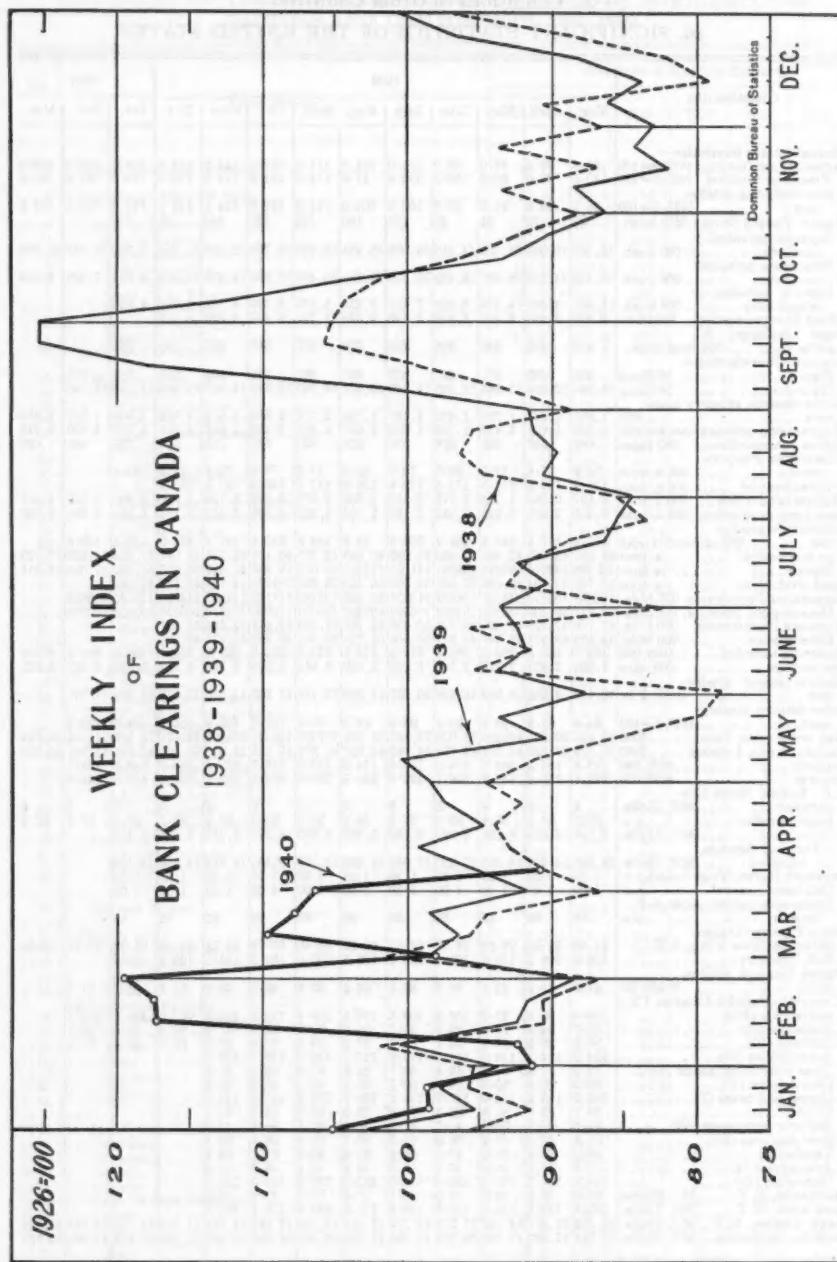
No.	Classification	Averages of Monthly Indexes					
		1934	1935	1936	1937	1938	1939
1	Physical Volume of Business.....	94.2	102.4	112.2	122.7	112.9	122.4
2	INDUSTRIAL PRODUCTION.....	93.6	103.6	114.4	126.8	114.7	125.6
3	Mineral Production.....	134.1	149.4	162.8	189.7	194.7	214.5
4	Copper exports.....	281.6	347.4	369.9	393.2	512.7	504.4
5	Nickel exports.....	193.0	235.6	272.2	345.4	307.8	370.2
6	Lead production.....	121.9	120.9	137.4	147.2	149.7	137.9
7	Zinc exports.....	165.3	176.7	183.3	194.6	179.8	208.0
8	Gold, Mint Receipts.....	207.3	226.3	259.2	285.7	320.4	353.7
9	Silver shipments.....	50.2	88.2	78.1	100.1	106.2	101.6
10	Asbestos exports.....	58.0	69.1	95.1	138.6	127.3	126.7
11	Bauxite imports.....	114.5	177.2	235.2	418.5	521.0	641.2
12	Coal production.....	83.8	83.9	92.2	96.6	86.9	94.6
13	Manufacturing.....	93.4	100.5	113.7	123.4	107.4	118.9
14	Foodstuffs.....	87.6	87.2	103.9	103.8	100.3	110.4
15	Flour production.....	78.3	75.1	79.2	72.2	71.6	88.7
16	Oatmeal production.....	38.6	47.4	34.9	37.7	55.1	68.7
17	Sugar manufactured.....	74.7	81.3	81.4	81.8	82.5	85.5
18	Slaughtering.....	121.6	121.9	141.6	149.7	132.2	143.1
19	Cattle.....	124.0	126.7	139.1	147.4	139.6	140.8
20	Sheep and lambs.....	185.8	196.5	149.1	148.9	157.1	141.0
21	Hogs.....	114.6	112.4	142.6	151.4	125.1	144.7
22	Cheese, factory production.....	57.8	72.9	72.4	70.3	86.7	86.7
23	Butter, creamery production.....	140.0	136.3	147.3	150.1	140.0	150.1
24	Salmon exports.....	76.5	90.8	87.4	117.0	87.9	106.4
25	Tobacco.....	129.1	141.2	146.2	173.2	177.8	183.1
26	Cigars.....	65.3	70.7	68.6	72.8	75.9	75.2
27	Cigarettes.....	155.5	171.9	180.7	216.9	223.4	231.3
28	Rubber imports.....	140.2	131.8	135.8	175.6	124.6	155.8
29	Boots and shoe output.....	91.7	105.9	107.1	116.3	108.9	128.9
30	Textiles.....	111.6	96.6	120.2	137.6	110.8	129.1
31	Raw cotton consumption.....	100.3	108.2	97.5	108.3	89.5	106.4
32	Cotton yarn imports.....	114.2	119.6	169.4	176.6	118.8	143.2
33	Wool, raw and yarn, imports.....	99.6	105.1	124.0	135.8	104.9	121.9
34	Forestry.....	138.2	146.5	169.2	194.0	138.9	152.6
35	Newsprint.....	60.8	65.9	74.8	87.1	54.9	69.7
36	Wood pulp exports.....	64.0	62.0	81.6	86.1	78.1	98.1
37	Planks and boards exports.....	56.8	109.2	100.0	87.0	77.5	118.7
38	Shingles exported.....	59.5	87.3	96.2	113.3	96.6	96.5
39	Iron and steel.....	98.0	122.5	143.9	181.5	148.0	181.1
40	Steel production.....	55.6	82.2	93.0	122.9	95.6	103.8
41	Pig iron production.....	49.0	59.1	71.4	95.6	75.0	81.8
42	Iron and steel imports.....	53.3	86.3	90.9	96.8	79.5	78.4
43	Automobile production.....	118.6	119.4	126.3	134.7	123.3	124.9
44	Coke production.....	184.4	193.3	209.4	224.3	202.0	216.7
45	Crude petroleum imports.....	35.8	48.7	45.6	57.5	51.8	59.9
46	Construction.....	41.9	54.2	52.4	65.4	55.8	55.0
47	Contracts awarded.....	20.4	24.8	28.5	35.0	41.5	40.4
48	Building permits.....	85.5	85.9	88.5	94.9	93.3	93.4
49	Cost of construction.....	177.3	196.1	212.3	231.3	217.8	237.6
50	Electric Power.....	96.0	99.4	106.0	110.9	107.9	113.0
51	DISTRIBUTION.....	119.1	122.4	126.9	132.5	132.8	136.9
52	Trade employment.....	71.6	72.6	76.4	80.8	74.3	77.6
53	Carloadings.....	72.4	77.1	86.1	96.5	82.5	89.3
54	Imports.....	84.2	92.0	110.0	98.2	95.0	115.1
55	Exports.....	88.5	87.4	82.7	49.4	64.9	87.4
56	AGRICULTURAL FACTORS—	90.2	88.0	80.3	39.0	62.4	89.1
57	AGRICULTURAL MARKETINGS.....	71.5	84.1	90.4	99.0	78.5	89.3
58	Grain marketings.....	98.1	97.4	76.8	35.5	64.8	91.1
59	Wheat.....	63.2	57.9	60.5	32.2	46.0	93.3
60	Oats.....	52.2	23.1	81.8	59.5	77.9	86.7
61	Barley.....	3.4	10.0	12.8	9.6	11.7	26.9
62	Flax.....	24.5	19.7	39.5	25.1	24.9	106.4
63	Live Stock Marketings.....	80.5	84.9	93.1	99.0	76.2	79.8
64	Cattle.....	71.5	84.1	90.4	99.0	78.5	89.3
65	Calves.....	110.8	122.9	128.5	154.7	130.0	142.6
66	Hogs.....	80.7	79.9	91.7	91.3	61.3	68.2
67	Sheep.....	141.5	146.2	100.2	101.9	89.5	91.9
68	Cold Storage Holdings.....	114.2	128.4	141.3	157.3	144.5	169.3
69	Eggs.....	108.3	115.9	92.5	125.0	108.7	101.0
70	Butter.....	175.7	210.3	231.6	241.0	237.3	314.8
71	Cheese.....	81.5	91.1	107.5	123.3	140.1	160.6
72	Beef.....	105.9	126.1	144.3	141.0	118.5	111.2
73	Pork.....	84.5	94.0	114.3	133.5	105.6	140.4
74	Mutton.....	157.1	155.1	172.6	188.3	171.5	123.7
75	Poultry.....	191.4	178.6	239.0	259.0	179.1	202.3
76	Lard.....	71.1	81.9	76.9	55.5	69.4	74.0
77	Veal.....	127.2	165.3	242.8	262.0	217.9	280.1

## X. Conditions in Other Countries

39. SIGNIFICANT STATISTICS OF THE UNITED STATES<sup>1</sup>

Classification	1939											1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<b>United States Statistics—</b>														
Industrial production... 1923-5-100	98.0	92.0	92.0	98.0	101.0	103.0	111.0	121.0	124.0	128.0	119.0	106.0	103.0	
Mineral production... 1923-5-100	110.0	95.0	98.0	104.0	106.0	91.0	114.0	121.0	124.0	120.0	125.0	121.0	120.0	
Manufacturing production... 1923-5-100	96.0	92.0	91.0	97.0	100.0	104.0	111.0	121.0	124.0	129.0	118.0	108.0	101.0	
Receipts, principal markets, . . . . . 600 bush.	83	75	64	81	149	156	162	151	142	133	119	—	—	
Wheat, visible supply... Mil. bush.	18,748	16,000	25,525	44,016	99,006	43,924	38,986	19,799	12,190	11,510	9,390	11,423	21,920	
Shipments, principal markets... . . . . . 600 bush.	11,113	11,174	16,851	14,422	30,840	22,791	24,496	16,856	14,936	13,086	8,834	7,403	8,659	
Exports, including wheat flour... . . . . . 600 bush.	11,087	9,468	14,489	8,033	7,414	8,935	5,075	4,629	4,173	2,485	2,650	—	—	
Wheat flour production... 600 bush.	8,476	8,244	8,510	8,440	8,433	9,522	11,191	9,428	8,298	8,119	—	—	—	
Sugar, meetings, 8 ports... . . . . . 600 long tons.	372	402	328	305	362	350	377	337	247	266	285	—	—	
<b>Tobacco Consumption—</b>														
Cigars... Millions	438	403	471	487	428	501	487	551	505	331	388	376	—	
Cigarettes... Millions	14,244	12,269	15,445	16,595	14,260	16,571	14,790	15,384	14,461	12,803	14,568	13,163	—	
Cattle receipts, primary markets... . . . . . 600	1,542	1,467	1,737	1,476	1,667	1,764	2,117	2,438	1,912	1,404	1,565	1,247	1,359	
Hog receipts, primary market... 600	2,205	1,996	2,410	2,105	1,948	2,007	1,995	2,458	2,847	3,331	3,772	2,922	2,710	
Cotton consumption... 600 bales	640	547	605	578	521	628	625	687	719	653	730	663	626	
Newspaper production... 600 s. tons	79.9	77.4	85.9	80.6	74.9	80.0	77.8	78.6	78.9	77.8	84.1	—	—	
Consumption <sup>2</sup> ... 600 s. tons	174.1	179.5	178.5	171.0	172.9	155.6	177.1	195.5	181.3	193.1	—	—	—	
Pig iron production... 600 t. tons	2,407	2,056	1,718	2,118	2,356	2,660	2,879	3,028	3,720	3,750	3,600	2,957	2,911	
Steel ingot production... 600 t. tons	3,405	2,974	2,923	3,125	3,163	3,764	4,231	5,394	5,463	5,164	5,018	3,906	3,782	
Automobile production... 600 cars and trucks	371.9	387.4	297.5	309.7	209.3	99.9	188.9	313.4	351.8	452.0	432.1	403.6	—	
Zinc production... 600 t. tons	45,084	43,036	42,302	39,450	39,669	40,960	42,225	50,117	53,524	57,941	57,158	64,532	57,620	
Stocks... . . . . . 600 t. tons	127,985	130,850	130,703	135,241	131,782	128,214	95,818	72,405	61,522	65,995	65,600	67,056	73,611	
Lead production... 600 t. tons	37,790	36,704	43,026	37,237	34,926	36,556	38,080	38,903	44,748	42,547	47,149	—	—	
PETROLEUM PRODUCTION... 600 bbls	106,768	105,510	110,541	104,007	110,937	80,865	108,164	114,190	111,887	114,810	113,140	108,668	—	
Consumption (to stills)... 600 bbls	98,917	99,303	105,755	104,687	106,689	107,632	105,503	109,980	104,916	105,835	106,530	101,766	—	
GASOLINE PRODUCTION... 600 bbls	47,186	47,426	49,620	49,274	50,439	51,161	51,894	54,974	52,691	52,351	—	—	—	
Consumption... 600 bbls	42,520	43,977	49,547	49,812	50,505	53,728	49,347	49,687	47,275	43,694	—	—	—	
Contract awards... \$1,000,000	300	370	303	308.5	288.3	299.9	312.3	323.2	261.8	299.8	354.1	196.2	200.6	
Carloadings... 600 cars	2,390	2,832	2,372	3,140	3,149	2,649	2,689	3,844	3,375	3,040	3,262	2,555	2,487	
Electric power production... mill. k. h.	10,568	9,955	10,339	10,529	10,651	11,230	11,111	11,862	11,659	12,077	12,252	11,107	—	
Index factory employment... 1923-5-100	94.0	93.8	93.3	94.3	95.3	96.0	97.3	101.2	103.4	104.6	104.0	102.2	—	
Mail order sales, 2 cos... \$100,000	45,894	42,831	101,093	78,393	87,257	107,493	122,191	108,695	148,447	70,532	71,366	89,741	—	
Variety stores, 4 chains... \$100,000	42,875	47,822	46,244	45,781	44,092	44,327	47,273	49,185	53,225	99,625	37,621	41,261	50,536	
Imports... \$1,000,000	190.4	186.2	202.5	179.0	188.9	175.8	181.5	215.3	235.4	246.9	242.0	199.1	—	
Exports... \$1,000,000	268.4	280.9	249.3	236.1	229.6	250.6	288.6	332.1	292.6	367.8	368.6	346.4	—	
F.R. BANKS, BILL DISCOUNTED... Mil. Dollars	4	3	4	5	5	5	6	6	8	7	7	4	—	
Reserve ratio... p.c.	8427	85.1	85.4	85.6	86.3	86.9	85.0	85.5	86.3	86.7	87.5	87.5	87.8	
Total loans... Mil. Dollars	8,191	8,071	8,126	8,089	8,186	8,209	8,350	8,521	8,658	8,674	8,499	—	—	
Demand deposits, adjusted... Mil. Dollars	15,991	16,660	16,965	17,220	17,462	18,096	18,333	18,556	18,972	18,566	19,199	—	—	
INTEREST RATE, TIME LOANS, p.c.	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	—	—	
Call loans renewal... p.c.	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	—	—	
Prime commercial paper, 4-6 months... p.c.	-56	-56	-56	-56	-56	-56	-60	-60	-63	-56	-56	—	—	
BOND PRICES—Dollars	—	—	—	—	—	—	—	—	—	—	—	—	—	
All issues, New York, S. E...	91.80	91.56	92.92	92.08	93.15	90.59	88.50	90.70	91.24	92.33	92.02	91.97	92.86	
U.S. Treasury...	106.0	106.6	108.3	109.1	108.9	108.2	101.9	102.6	104.6	106.1	106.8	—	—	
PRICES, COMMON STOCKS (420)... 1926-100	91.7	81.9	83.1	85.0	86.1	86.3	92.4	95.3	94.2	91.8	92.7	91.5	—	
(Copyright Standard Statist. Co.)	—	—	—	—	—	—	—	—	—	—	—	—	—	
Industries (550)... 1926-100	98.9	97.0	100.5	100.6	100.8	100.5	101.4	112.7	110.9	107.9	108.8	107.3	—	
Railways (30)... 1927-1940	29.7	24.8	25.0	25.9	25.7	25.4	29.7	32.9	31.6	29.6	29.6	28.7	—	
Utilities (40)... 55.8	80.0	82.4	84.7	84.9	87.0	84.3	86.0	87.3	86.7	88.4	87.6	87.6	—	
Automobiles (10)... 134.2	114.7	119.0	121.9	124.2	127.7	142.0	150.7	148.9	—	—	—	—	—	
Tires and rubber goods (6)... 72.0	67.8	58.4	62.4	63.1	61.8	67.0	66.7	61.3	—	—	—	—	—	
Chain stores (17)... 64.0	59.6	60.6	64.7	66.1	66.2	58.9	60.6	61.6	—	—	—	—	—	
Copper and brass (7)... 136.9	115.6	114.0	117.9	123.1	123.1	152.3	154.2	146.9	—	—	—	—	—	
Oil (14)... 89.7	82.6	81.5	82.5	79.8	76.5	92.9	94.7	91.1	—	—	—	—	—	
Railway equipment (10)... 51.2	40.3	39.8	41.2	41.6	40.5	51.7	59.4	54.0	—	—	—	—	—	
Steel and iron (10)... 81.4	66.0	63.9	66.0	65.5	66.1	90.5	98.3	92.1	—	—	—	—	—	
Textiles (24)... 69.2	59.8	61.0	47.6	50.9	52.6	56.6	61.1	60.3	—	—	—	—	—	
Automobiles (5)... 13.0	10.6	10.7	10.7	10.9	10.9	10.9	10.9	10.9	15.3	15.8	—	—	—	
Cigarettes (10)... 133.3	127.7	127.6	128.0	128.0	128.2	124.2	125.0	128.8	—	—	—	—	—	
Stock sales, N. Y... Mil. Shares	24.6	30.2	12.9	12.0	18.1	17.4	57.1	23.7	19.2	—	—	—	—	
Bond sales, N. Y... Mil. Dollars	185.5	122.8	123.1	126.6	119.4	111.4	480.8	170.1	151.7	—	—	—	—	
BANK DEBTS, N. Y... Mil. Dollars	16,724	13,311	14,165	15,312	12,794	13,118	15,138	13,083	13,041	17,633	14,739	12,138	15,201	
Outside, 140 centres... Mil. Dollars	18,211	16,532	17,703	18,076	17,033	17,490	18,520	19,029	18,630	22,386	19,978	17,344	19,537	

<sup>1</sup> Courtesy of the Survey of Current Business.<sup>2</sup> Based on sample of 422 publishers.



# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XV

OTTAWA, AVRIL 1940

N° 4

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.B.S. (HON.)  
 STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

## STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

Les marchés du blé se maintiennent fermes en mars et les développements de la guerre concentrent l'intérêt par leur effet sur la demande potentielle de blé. A la suite de rendements moyens mondiaux exceptionnellement élevés pendant deux ans, on s'attend déjà à une réduction des récoltes mondiales pendant l'année courante. On estime que le report mondial, toutefois, revêtira des proportions sans précédent le 31 juillet prochain.

Le trafic-marchandises des chemins de fer montre une expansion marquée les premières semaines d'avril, attribuable surtout aux fortes expéditions de grain dans la division de l'Ouest. L'indice de la 15e semaine de l'année terminée le 13 avril se place à 82 contre 68 de la même semaine de 1939. Le trafic total jusqu'au 13 avril s'établit à 704,529 wagons, à rapprocher de 610,747 la même période de l'an dernier. Il y a augmentation en chacun des onze groupes de denrées, excepté le bétail. Les chargements de grain augmentent de plus de 29,000 wagons et ceux de denrées diverses, de 16,816 wagons. Les recettes brutes d'exploitation du Pacifique Canadien s'élèvent à \$11,478,000 en mars, comparativement à \$10,605,000 la même période de l'an dernier. Les recettes du Canadien National se chiffrent à \$15,117,000 contre \$12,067,000.

Depuis septembre dernier la Commission britannique des Approvisionnements a placé au Canada des commandes de munitions et d'approvisionnements de guerre s'élevant à environ \$70,000,000 et adjugera bientôt d'autres contrats s'établissant à \$17,000,000. Ces \$87,000,000 ont été presque exclusivement employés à l'achat de produits finis comprenant des munitions et autres produits ouvrés nécessaires pour fins de guerre. La première année de la guerre le Royaume-Uni a affecté un total de \$445,000,000 pour l'achat de matériel de guerre et autres approvisionnements au Canada.

Le Royaume-Uni a été le meilleur client du Canada en mars, les exportations domestiques à ce pays s'établissant à \$40,000,000 contre \$26,100,000 en mars l'an dernier. Le total du mois dernier a été plus considérable que celui de tout autre mois depuis novembre 1937, alors qu'il s'élevait à \$49,100,000. Les Etats-Unis occupent le deuxième rang avec un total de \$25,600,000 contre \$24,700,000 en mars l'an dernier.

La sidérurgie est particulièrement active en mars, la production de lingots et coulages d'acier est de 157,326 tonnes comparativement à 140,343 le mois précédent. Les indices de l'acier et de la fonte en gueuse, ajustés pour la saison, montent légèrement en regard de février. La production de lingots et coulages d'acier se plaçait à 95,697 tonnes en mars 1939.

La production d'énergie électrique s'élève à 2,426,000,000 de kilowatt-heures en mars, à rapprocher de 2,367,000,000 en février. L'indice, après ajustements saisonnier et autres, demeure à peu près le même, soit 239.0 contre 239.8 en février.

L'indice de l'emploi enregistre un faible gain le 1er avril comparativement au premier jour du mois précédent. L'indice se place à 118.5 contre 118.2 le mois précédent. La hausse de l'indice de l'emploi dans les manufactures est moins que normale pour la saison. Les indices ajustés de l'industrie minière, de la construction et du commerce font voir des augmentations.

La situation économique est relativement stable en mars, d'après l'orientation des facteurs importants. La moyenne des prix de gros se maintient sans changement remarquable et la tendance à la stabilité se continue les premières semaines d'avril. En dépit de la guerre les obligations de tout repos se maintiennent également bien en mars. Le déclin marqué en septembre est partiellement neutralisé le mois suivant. Les fluctuations ne sont pas considérables les semaines subséquentes. Les actions ordinaires restent au même niveau depuis le premier jour de l'année, mais l'indice général ces dernières semaines montre un gain sur la période correspondante de 1939. Les opérations commerciales rétrogradent en février, continuant le déclin du mois précédent. Toutefois, l'avance est considérable par rapport au même mois de 1939 et des années précédentes.

La majorité des facteurs traçant l'orientation de la production minérale déclinent en mars comparativement au mois précédent, après ajustement saisonnier. Les exportations de cuivre se

placent à 41,700,000 livres contre 39,800,000 en février, mais le gain est bien moins que normal pour la saison. Les expéditions de nickel passent de 16,200,000 livres à 20,500,000, mais l'indice après ajustement saisonnier décline de 278 à 252. D'autre part, les exportations de zinc s'élèvent à 39,400,000 livres contre 19,700,000 en février et l'indice monte de 137.5 à 189.8. Les arrivages d'or à la Monnaie se maintiennent à peu près, même après ajustement saisonnier. Le total est de 355,571 onces comparativement à 351,171 en février. L'augmentation des expéditions d'argent, à 1,900,000 onces en regard de 1,500,000, est moins que normale pour la saison. Les exportations d'amiante s'établissent à 13,052 tonnes, à rapprocher de 15,368 tonnes.

La meunerie s'améliore légèrement, après ajustement saisonnier. La production de sucre se place à 34,900,000 livres contre 33,200,000 la deuxième période de quatre semaines de l'année. En conséquence, l'indice recule seulement de 64.5 à 61.9. En mars les abatages de bestiaux, indiquant les opérations de la salaison, sont à plus bas niveau que le mois précédent, après avoir fait les ajustements appropriés pour les tendances saisonnières. Les bêtes à cornes abattues augmentent de 94,129 à 112,405, mais l'indice après l'ajustement habituel descend de 139 à 127. L'indice des abatages de porcs monte légèrement. L'indice de la production de fromage de fabrique passe de 174 à 185, tandis que celui de la production de beurre de crémier descend de 155.6 à 140. Les exportations de saumon en boîte augmentent, mais leur niveau est relativement bas pendant les deux mois. Les expéditions s'établissent à 24,863 cwt contre 11,320 en février.

La consommation de coton brut est à plus bas niveau que le mois précédent, le total étant de 16,100,000 livres comparativement à 17,900,000. Les facteurs traçant l'orientation de la production forestière rétrogradent encore en mars et l'indice se place à 119 contre 125.4. La production de papier à journal s'élève à 251,279 tonnes, à rapprocher de 231,823, et l'indice se maintient à peu près, à 168. Il y a des régressions dans les exportations de pulpe de bois, de madriers et planches et de bardeaux, compte tenu des tendances saisonnières. Cependant, les exportations de madriers et planches s'établissent à 145,000,000 de pieds en regard de 118,000,000 le mois précédent, mais le gain est un peu moins que normal pour la saison.

L'indice de la production de fonte en gueuse monte modérément, de 143.7 à 145.2, et la production se place à 91,772 tonnes longues comparativement à 87,032. En mars les nouvelles affaires dans l'industrie du bâtiment sont un peu plus considérables que le mois précédent, le total étant de \$11,728,100 contre \$11,768,900. Les chargements de wagons accusent un déclin hors de saison en mars et l'indice perd près de dix points, à 73.4. Les exportations, à l'exclusion de l'or, passent de \$72,300,000 à \$83,500,000. Cependant, cette augmentation est moins que normale pour la saison et l'indice, en conséquence, montre un recul considérable en regard de son niveau de 106.3 en février.

## Produits agricoles

Le blé en magasin le 5 avril s'établit à environ 311,000,000 de boisseaux, à rapprocher de près de 139,000,000 de boisseaux la même date de 1939. Les expéditions pour la période du 1er août au 5 avril de l'année courante se placent à 104,000,000 de boisseaux et les importations aux Etats-Unis pendant la même période sont de 6,800,000, ce qui fait un total de 110,800,000 boisseaux contre 98,000,000 la même période de l'année précédente. Les arrivages de blé dans les trois Provinces des Prairies les trente-six semaines du 1er août 1939 au 5 avril 1940 se chiffrent à 382,400,000 boisseaux, en regard de 268,300,000 boisseaux la même période de la campagne précédente.

Les arrivages de sucre brut aux dix raffineries canadiennes les quatre semaines terminées le 23 mars sont à peu près deux fois plus considérables que ceux de la période précédente et de l'an dernier. La production de sucre raffiné les trois premières périodes de quatre semaines de l'année est de 122,800,000 livres, augmentation de 58,000,000 de livres sur la même période de 1939.

### Produits animaux

La production de beurre de crème en mars se place à 10,500,000 livres, à rapprocher de 9,200,000 en février et 10,900,000, en mars 1939. La production du premier trimestre de 1940 atteint un total de 30,000,000 de livres, comparativement à 29,200,000 livres la même période de l'année précédente. En mars la production de fromage de fabrique avance à 2,566,540 livres, en regard de 1,611,627 en février et 1,689,641 en mars 1939. La production du premier trimestre de l'année se chiffre à 5,868,312 livres contre 4,323,167 livres la période correspondante l'an dernier, gain de 36.2 p.c.

Les estimations préliminaires placent les stocks de beurre de crème à 9,400,000 livres le 1er avril, comparativement à 16,300,000 le mois précédent. Les stocks de fromage diminuent de 8,500,000 livres à 7,000,000 de livres. L'indice des stocks des entrepôts frigorifiques est de 191.3 le 1er mars, en regard de 166.6 la même date de 1939. L'indice englobe neuf denrées principales et a pour base la moyenne mensuelle de 1926.

La fermeture du marché danois d'exportation, où la Grande-Bretagne est intéressée, a concentré l'attention sur le rôle que le Canada aura à jouer pour combler cette lacune.

### Papier à journal

La production et les expéditions de papier à journal canadien continuent en mars à accuser des gains substantiels sur l'an dernier; la production augmente de 13.9 p.c. et les expéditions, de 14.7 p.c. Au cours du mois l'industrie fonctionne à 68.6 p.c. de sa capacité, comparativement à 65.8 p.c. le mois précédent et 58.6 p.c. en mars l'an dernier. La production du mois excède les expéditions de 16,000 tonnes et celle du premier trimestre est de 16.6 p.c. plus forte, à 734,134 tonnes, surpassant de 43,235 tonnes les expéditions qui augmentent de 18.1 p.c. Il a été annoncé que le prix courant du papier à journal (\$50 la tonne), qui est maintenant ainsi fixé jusqu'en juin, s'étendra au troisième trimestre de l'année. Les prix en vigueur jusqu'au 1er octobre 1940 auront restés inchangés depuis le 1er janvier 1938, période de trente-trois mois au cours de laquelle il n'y aura pas eu de hausse. Les prix restent fermes durant le deuxième trimestre malgré la diminution des expéditions en provenance des pays scandinaves causée par les dernières conditions de la guerre. Environ 9 p.c. du papier à journal consommé aux Etats-Unis en 1938 provenait d'outre-mer. Les importations provenant d'outre-mer, spécialement des pays baltes, ont fait un déclin précipité depuis octobre dernier et dégringolé à 19,835 tonnes les deux premiers mois de 1940, comparativement à 43,029 tonnes en 1939.

### Fer et acier

La production canadienne d'acier le premier trimestre de l'année est la plus considérable dans l'histoire de l'industrie; elle s'élève à plus de 443,000 tonnes, à l'exclusion des coulages d'acier de première fusion, et surpassé de 76 p.c. celle de l'an dernier. Le maximum précédent des années récentes était celui de 352,164 tonnes produites le premier trimestre de 1937, mais cette année il a été surpassé de près de 26 p.c. La cime antérieure était celle de 395,542 tonnes le premier trimestre de 1938 et le chiffre de cette année la dépasse de plus de 12 p.c. La production fait bonne figure le dernier mois du trimestre; le total préliminaire de 150,537 tonnes, à l'exclusion des coulages d'acier de première fusion, surpassé de 12.7 p.c. celui de février et de près de 65 p.c. celui de l'an dernier.

La production de véhicules à moteur en mars se place à 16,612 unités, à rapprocher de 18,193 en février et 17,549 en mars il y a un an. Le total du mois comprend 12,025 voitures de tourisme et 4,587 véhicules commerciaux. La production du trimestre terminé le 31 mars s'élève à 52,018 unités, gain de 11.5 p.c. sur les 46,643 véhicules fabriqués le premier trimestre de 1939. Reflétant une augmentation marquée dans le commerce de l'automobile, le financement de véhicules-moteur neufs et usagés au Canada en février augmente de 38 p.c. en volume et de 43 p.c. en valeur comparativement à février 1939. Il se finance 9,517 véhicules pour \$4,200,000, à rapprocher de 6,897 pour \$2,900,000 le même mois de 1939.

### Construction

Les contrats adjugés en mars s'élèvent à \$11,700,000. Ce total ne diffère pas beaucoup de celui de \$11,800,000 en février, mais il fait voir une augmentation de 30.2 p.c. sur les contrats de mars 1939 qui s'établissaient à environ \$9,000,000. Les contrats adjugés le premier trimestre atteignent un total de \$32,300,000, en regard de \$27,600,000 la même période de 1939, augmentation de 17.2 p.c. En outre des édifices et des travaux de génie, le Gouvernement fédéral a accordé des contrats pour trois vaisseaux anti-sous-marins coutant \$1,900,000 et la conversion d'un

paquebot en un vaisseau de guerre au prix de \$535,000. Les prêts approuvés en mars en vertu de la loi nationale du logement se chiffrent à 322 d'une valeur de \$953,419, augmentation de 104 prêts mais diminution de \$588,245 en valeur par rapport à mars 1939. La diminution en valeur est attribuée partiellement au coût plus faible des habitations financées. Les prêts approuvés de novembre 1935, temps où la loi est devenue en vigueur, à mars dernier forment un total de 15,054 valant \$52,600,000. Les prêts pour l'amélioration des habitations faits en vertu de la loi jusqu'au 31 mars atteignent un total de \$40,700,000.

#### Commerce intérieur

En mars les ventes des magasins à rayons accusent une augmentation de 10 p.c. sur celles de février et de 9 p.c. sur celles de mars 1939. L'indice non ajusté de mars sur la base de 1930 s'établit à 71.6, comparativement à 64.8 en février et 65.6 il y a un an.

#### Chemins de fer

En mars le trafic-marchandises des chemins de fer fait voir une régression en regard du niveau relativement élevé du mois précédent, les chargements se chiffrent à 195,106 contre 199,145 en février. La première semaine d'avril le mouvement des marchandises au Canada a fait une reprise substantielle et touché le plus haut niveau depuis celui de la semaine terminée le 10 février. Les chargements surpassent ceux de la semaine précédente par plus de 6,000 wagons ou 14 p.c., ce qui excède le gain saisonnier. Près de la moitié de l'augmentation sur la semaine précédente est attribuable aux chargements de grain qui font un gain de 67 p.c.

Les recettes brutes des chemins de fer canadiens atteignent le plus haut niveau pour cette période depuis 1930. Les recettes brutes des deux principaux réseaux, \$89,000,000 au cours du premier trimestre, augmentent d'environ \$18,500,000 ou de 26.1 p.c. sur l'an dernier. Les recettes brutes du premier trimestre offrent une comparaison intéressante avec celles de \$54,200,000 pour cette période en 1932, minimum des années de dépression. L'augmentation par rapport à cette année-là dépasse 64 p.c. Toutefois, il y a un déclin de 25.8 p.c. en regard du maximum de près de \$120,000,000 pour la même période de 1929. Le Canadian National a annoncé le 15 avril qu'il avait commandé du nouveau matériel comprenant 180 wagons, pour faire face à l'augmentation du trafic attribuable à la guerre.

L'Institute of London Underwriters a récemment annoncé des modifications dans la liste des taux de risque de guerre, de l'Amérique du Nord, de l'Amérique Centrale et de l'Amérique du Sud à destination de l'Orient et de l'Extrême-Orient via le Cap ou vice versa. Le nouveau taux pour les vaisseaux battant pavillon allié est fixé à 22s 6d par £100, comparativement au taux antérieur de 25s par £100. Pour les vaisseaux battant pavillon neutre le taux reste inchangé à 15s par £100. L'Office des Risques de guerre du Gouvernement britannique a donné avis le 9 avril que les taux pour la Norvège et le Danemark avaient été temporairement discontinués.

#### Commerce d'exportation

La valeur des exportations canadiennes en mars passe à \$82,700,000, comparativement à \$69,300,000 en mars 1939, augmentation de 19.5 p.c., tandis que les exportations de produits étrangers déclinent à \$745,737 en regard de \$813,333. Les exportations canadiennes le premier trimestre de 1940 sont d'environ \$243,900,000 contre \$196,900,000 le même période de 1939, augmentation de près de 24 p.c., tandis que les réexportations se chiffrent à \$2,700,000 comparativement à \$2,200,000. Une importante mesure à l'effet de protéger le change canadien et d'enrayer quelques-uns des effets d'une tendance commerciale a été annoncée le 16 avril: désormais les marchandises entrant en notre pays en provenance des Etats-Unis et qui y ont été importées d'un tiers pays seront payées en la monnaie du pays d'origine et non pas en dollars des Etats-Unis.

Les ventes de valeurs mobilières canadiennes à tous les pays se placent à \$13,600,000, à rapprocher de \$15,000,000 en janvier et près de \$28,000,000 en février 1939. Les achats de tous pays approchent \$10,000,000, comparativement à \$10,400,000 en janvier et \$18,400,000 le même mois de 1939. La rentrée de \$3,600,000 de capitaux provient surtout des Etats-Unis, car les transactions avec les autres pays s'équilibrent à peu près.

Les touristes des autres pays dépensent \$275,000,000 au Canada en 1939, dont \$262,000,000 pour les visiteurs des Etats-Unis. Il est estimé que les automobilistes ont dépensé \$165,000,000 de cette somme. Plus de 90 p.c. des touristes visitant le Canada en 1939 sont venus de seize Etats et près de la moitié de ceux-là sont venus des deux Etats de New-York et de Michigan.

## PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

### ANNUAL AND SPECIAL PUBLICATIONS OF THE DOMINION BUREAU OF STATISTICS ISSUED DURING THE MONTH ENDING APRIL 16, 1940

**Administration.**—Canada 1940, manuel officiel des conditions présentes et des progrès récents. 6+223p. pl. por. 25 cents.

**Population.**—Births, deaths and marriages in the third quarter of 1939, 5 p., 50 cents per year. Census of Saskatchewan, 1936, population and agriculture (Eng. and French) 59 p., p. 355-828, map.

**Production.**—**AGRICULTURAL PRODUCTS.**—The grain situation in Argentina, March 19, 1940, 6 p., \$1 per year. Summary of cold storage reports, 1939, holdings of food commodities in cold storage and other warehouses and in dairy factories in Canada, 25 p. Charts. Stocks of grain in Canada, March 31, 1940, 3 p., \$2 per year. Annual statistics of fruit nursery stock and floriculture, 1939, 32 p., 25 cents. **FOREST PRODUCTS.**—Estimate of forest production; operations in the woods in Canada, 1938 (Eng. and French), 10 p., 25 cents. **ANIMAL PRODUCTS.**—Advance report on the fur farms of Canada, 1938, 3 p., mimeo. **MINERAL PRODUCTS.**—Canada's leading mineral products, December, 1939, (and calendar year), 1 p., 10 cents.

**Manufactures.**—The manufacturing industries of Canada, 1937, summary report, 131 p., 50 cents. **VEGETABLE PRODUCTS.**—Report on the fruit and vegetable preparations industry in Canada, 1938, 28 p., 25 cents. Report on the breakfast foods industry in Canada, 1938, 9 p., 15 cents. Report on the stock and poultry foods industry in Canada, 1938, 12 p., 15 cents. **FOREST PRODUCTS.**—Preliminary report on the lumber industry in Canada, 1938 (Eng. and French) 47 p., 35 cents. **ANIMAL PRODUCTS.**—The leather industry in Canada, 1938, 28 p., 25 cents. **TEXTILE PRODUCTS.**—Report on the cotton textile industries in Canada, 1938, 53 p., 35 cents. Report on the artificial and real silk industry in Canada, 1938, 18 p., 25 cents. **ELECTRICAL EQUIPMENT.**—The electrical apparatus and supplies industry in Canada, 1938, 20 p., 50 cents. Quarterly report, factory sales of electric storage batteries, fourth quarter, 1939, 4 p., 15 cents. **IRON AND STEEL AND THEIR PRODUCTS.**—The boilers, tanks and engines industry in Canada, 1938, 15 p., 25 cents. The sheet-metal products industry in Canada, 1938, 15 p., 10 cents. The wire and wire goods industry in Canada, 1938, 14 p., 25 cents. The railway rolling stock industry in Canada, 1938, 9 p., 10 cents. The automobile parts industry in Canada, 1938, 12 p., 25 cents. **CHEMICALS AND ALLIED PRODUCTS.**—The acids, alkalies and salts industry in Canada, 1938, 12 p., 15 cents. The adhesives industry, 1938, 7 p., 10 cents. The inks industry, 1938, 8 p., 15 cents. The fertilizer manufacturing industry in Canada, 1938, 9 p., 15 cents. **NON-METALLIC MINERALS.**—The abrasives industry in Canada, 1938, 10 p., 15 cents. The glass industry in Canada, 1938, 10 p., 15 cents.

**External Trade.**—Monthly report of the trade of Canada (imports for consumption and exports), January, 1940, V. 41, No. 373 (Eng. and French) 455 p., 75 cents. Quarterly report of the trade of Canada, December, 1939, (Eng. and French) 570 p., 50 cents.

**Internal Trade.**—World price movements (a quarterly supplement to prices and price indexes) third and fourth quarter of 1939, 25 cents.

**Transportation, Communications and Public Utilities.**—Operating revenues, expenses and statistics, railways in Canada, with annual operating revenues of \$500,000 or over, for twelve months ended December 31, 1939, 4 p., 50 cents per year. Central electric stations in Canada, 1938 (Eng. and French) 50 p., 25 cents.

**Education.**—University and college revenues, 1929-39, (Edn. bn. No. 1, 1940) (Eng. and French) 15 p., 15 cents.

### 2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

**Daily Bulletins.**—The daily bulletin (Eng. and French)—\$1.50 per year.

**Weekly Bulletins.**—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—\$1.00 per year. Weekly index numbers of wholesale prices. Weekly summary of the wheat situation.

**Monthly Bulletins.**—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—\$1.00 per year. Canadian milling statistics. Building permits. Cold storage holdings of meat and lard. Departmental store sales. Monthly report of the trade of Canada, (imports for consumption and exports). Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Tobacco trade. Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Prices and price indexes. Price movements (preliminary). Steel ingots. Storage holdings of fish. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price \$1.00 per year. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Vital statistics, births, marriages and deaths, by provinces.

For the publications listed above application should be made to the Dominion Statistician. Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of \$25 per annum.

Volume XV

Numéro 4

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE  
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA  
SITUATION ÉCONOMIQUE

AVRIL 1940

Publié par ordre de l'Hon. W. D. Euler, M.P.,  
Ministre du Commerce



OTTAWA  
J.-O. PATERNAUD, O.S.I.  
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI  
1940

Prix: Un dollar par exemplaire

